

Office of Inspector General Pension Benefit Guaranty Corporation

March 31, 2016

MEMORANDUM

TO: Karen Morris Acting Chief of Negotiations and Restructuring

FROM: Deborah Stover-Springer Jubreh String Stringer Acting Assistant Inspector General for Audits

SUBJECT: Survey Notification - Audit of Standard Terminations Compliance Division

The Office of Inspector General will be conducting an audit to determine if PBGC's Standard Terminations Compliance Division (STCD) ensures participants receive the full protection of the law when their pension plan enters into the standard termination process.

The audit will be conducted at the PBGC headquarters in Washington, DC.

We will be scheduling an entrance conference in the coming weeks. As per Directive GA 15 03, <u>Audit Coordination and Follow-up</u>, we will contact the Corporate Controls and Reviews Department to schedule the meeting.

If you have any questions or concerns about this notification, please contact Brooke Holmes, Audit Manager at 326-4000, extension 4764, <u>holmes.brooke@pbgc.gov</u>.

cc: Tom Reeder, Director Judith Starr, General Counsel Martin Boehm, Director, Corporate Controls & Review Department Bela Palli, Manager, Standard Terminations Compliance, ONR