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Pension Benefit Guaranty Corporation Office of Inspector General 1200 K Street, N.W., Washington, D.C. 20005-4026

November 15, 2013

Го:	Josh Gotbaum
	Director

Patricia Kelly Chief Financial Officer

From: Rashmi Bartlett Rashmi Bartlett Assistant Inspector General for Audit

Subject: Audit of the Pension Benefit Guaranty Corporation's Financial Statements Closing Package for Fiscal Year 2013 and 2012 (AUD-2014-4/FA-13-93-3)

I am pleased to transmit the attached report prepared by CliftonLarsonAllen LLP resulting from their audit of the PBGC Financial Statements Closing Package for Fiscal Year 2013 and 2012. This report has been prepared for the purpose of complying with the requirement of the U.S. Department of the Treasury's Financial Manual, Volume I, Part 2, Chapter 4700, solely for the purpose of providing financial information to the U.S. Department of the Treasury and U.S. Government Accountability Office to use in preparing and auditing the Financial Report of the U.S. Government. It is not intended to be a complete presentation of PBGC's financial statements.

Over the course of years, the Office of Inspector General has developed an effective and professional working relationship with the Corporation that enables us to accomplish the audit timely. We appreciate the overall cooperation provided during the performance of this year's audit.

Attachment

cc: Alice Maroni Joni Palmer Ann Orr Sanford Rich Barry West Judith Starr Ted Winter Marty Boehm This page intentionally left blank.

Audit of the Pension Benefit Guaranty Corporation's Financial Statements Closing Package for Fiscal Year 2013 and 2012

Audit Report AUD-2014-4 / FA-13-93-3

Section I

Independent Auditor's Report on Financial Statements Closing Package For Fiscal Year 2013 and 2012 This page intentionally left blank.



CliftonLarsonAllen LLP www.cliftonlarsonallen.com

INDEPENDENT AUDITORS' REPORT ON CLOSING PACKAGE FINANCIAL STATEMENTS

To the Board of Directors, Management, and Acting Inspector General of the Pension Benefit Guaranty Corporation Washington, DC

Report on the Closing Package Financial Statements

We have audited the accompanying Closing Package Financial Statement Report (herein referred to as the closing package financial statements) of the Pension Benefit Guaranty Corporation (PBGC), which comprise:

- The Closing Package Financial Statement Report Balance Sheet as of September 30, 2013 and 2012.
- The related Closing Package Financial Statement Reports Statements of Net Cost and Statement of Changes in Net Position, for the years then ended.
- The accompanying Financial Report (FR) Notes Report (except for the information in the FR Notes Report entitled "Threshold"), for the years then ended.
- The accompanying Additional Note No. 30.
- The accompanying Trading Partner Summary Note Report Balance Sheet as of September 30, 2013 and 2012.
- The related Trading Partner Summary Note Report Statement of Net Cost and Statement of Changes in net Position, for the years then ended.

Management's Responsibility for the Closing Package Financial Statements

Management is responsible for the preparation and fair presentation of these closing package financial statements in accordance with U.S. generally accepted accounting principles; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the closing package financial statements, which are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these closing package financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the U.S.; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Bulletin 14-02, *Audit Requirements for Federal Financial Statements*. Those standards and OMB Bulletin 14-02 require that we plan and perform the audit to obtain

reasonable assurance about whether the closing package financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the closing package financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the closing package financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the PBGC's preparation and fair presentation of the closing package financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the PBGC's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant estimates made by management, as well as evaluating the overall presentation of the closing package financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Opinion

In our opinion, the closing package financial statements referred to above present fairly, in all material respects, the financial position of PBGC as of September 30, 2013 and 2012, and its net costs and changes in net position for the years then ended, in conformity with accounting principles generally accepted in the U.S. and the presentation pursuant to the requirements of the U.S. Department of the Treasury's *Treasury Financial Manual (TFM) Volume I, Part 2, Chapter 4700*.

Emphasis of Matter

As discussed in Additional Note No. 30 to the closing package financial statements, the accompanying closing package financial statements were prepared to comply with the requirements of *TFM Chapter 4700* for the purpose of providing financial information to the U.S. Department of the Treasury and the U.S. Government Accountability Office to use in preparing and auditing the *Financial Report of the U.S. Government*, and are not intended to be a complete presentation of the balance sheets of PBGC as of September 30, 2013 and 2012, and the related statements of net costs and changes in net position, (hereinafter referred to as "general-purpose financial statements") for the years then ended.

By law, PBGC's Single-Employer and Multiemployer Program Funds must be self-sustaining. As of September 30, 2013, PBGC reported in its general-purpose financial statements net deficit positions (liabilities in excess of assets) in the Single-Employer and Multiemployer Program Funds of \$27.4 billion and \$8.3 billion, respectively. As discussed in Note 9 to the general-purpose financial statements, loss exposure for the Single-Employer and Multiemployer Programs that are reasonably possible as a result of unfunded vested benefits are estimated to be \$292 billion and \$36 billion, respectively. Management calculated the Single-Employer reasonably possible exposure based on the most recent data available from filings and submissions for plan years ended on or after December 31, 2011 and adjusted the value reported for liabilities to December 31, 2012 using actuarial assumptions. PBGC did not make a subsequent adjustment for economic conditions that occurred between December 31, 2012 and September 30, 2013, and as a result the exposure to loss for the Single-Employer Program, as of September 30, 2013, could be

substantially different. In addition, PBGC's net deficit and long-term viability could be further impacted by losses from plans classified as reasonably possible (or from other plans not yet identified as potential losses) as a result of deteriorating economic conditions, the insolvency of a large plan sponsor, or other factors. PBGC has been able to meet its short-term benefit obligations; however, as discussed in Note 1 to the general-purpose financial statements, management believes that neither program at present has the resources to fully satisfy PBGC's long-term obligations to plan participants. Our opinion is not modified with respect to these matters.

Other Matters

Opinion on the General-Purpose Financial Statements

We have audited, in accordance with auditing standards generally accepted in the U.S.; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and Office of Management and Budget (OMB) Bulletin No. 14-02, *Audit Requirements for Federal Financial Statements*, as amended (Bulletin 14-02), the general-purpose financial statements of PBGC as of September 30, 2013 and 2012, and our report thereon, dated November 15, 2013, expressed an unmodified opinion on those financial statements.

Required Supplementary Information

U.S. generally accepted accounting principles require that the information in Other Data Report Nos. 1, 3 through 9, and 17, except for the information included in the Other Text Data of Other Data Report No. 1 (which are discussed below), be presented to supplement the basic general-purpose financial statements. Such information, although not a part of the basic general-purpose financial statements, is required by the Federal Accounting Standards Advisory Board who considers it to be an essential part of financial reporting for placing the basic general-purpose financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the U.S., which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic closing package financial statements, and other knowledge we obtained during our audits of the closing package financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming an opinion on the basic closing package financial statements as a whole. The information in the sections included in the Other FR Data Report numbers 2, 10 through 13, 15, and 16; the information included in the Other Text Data of Other Data Report number 1; the information in the sections entitled "Threshold" in FR Notes Report numbers 3, 4A, 6, 7, 15, and 19; the information in the Closing Package Line Reclassification Summary Report – Balance Sheet; and the information in the Closing Package Line Reclassification Summary Reports – Statement of Net Cost and Statement of Changes in Net Position is presented for purposes of additional analysis in accordance with *TFM Chapter 4700* and is not a required part of the closing package financial statements. Such information

has not been subjected to the auditing procedures applied in the audits of the closing package financial statements and, accordingly, we do not express an opinion or provide any assurances on it.

Restriction on Use of the Report on the Closing Package Financial Statements

This report is intended solely for the information and use of Board of Directors, PBGC's management, the PBGC's Office of Inspector General, the U.S. Department of the Treasury, OMB, and the U.S. Government Accountability Office, the U.S. Congress, and the President in connection with the preparation and audit of the *Financial Report of the U.S. Government* and is not intended to be and should not be used by anyone other than these specified parties.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards* and OMB Bulletin 14-02, we have also issued a combined report dated November 15, 2013 (See PBGC's Office of Inspector General's report number AUD-2014-2/FA-13-93-1) which presents our opinion on management's assertion about the effectiveness of PBGC's internal control over financial reporting and the results of our tests of its compliance with certain provisions of laws and regulations. Those reports are an integral part of an audit performed in accordance with U.S. *Government Auditing Standards* and OMB Bulletin 14-02 in considering PBGC's internal control and compliance, and should be read in conjunction with this report in considering the results of our audits of the closing package financial statements.

In our fiscal year 2013 audit of the basic general-purpose financial statements of PBGC, we noted the following material weaknesses, significant deficiency, and noncompliance with laws and regulations which are summarized below:

Material Weaknesses

1. Benefits Administration and Payment Department (BAPD) Management and Oversight

During fiscal year 2013, we continued to identify deficiencies in BAPD controls that included errors in their liability calculations, inadequate documentation to support the calculation of participants' benefits and liabilities, and errors in valuing plan assets.

2. Entity-wide Security Program Planning and Management

PBGC's entity-wide security program continued to lack focus and a coordinated effort to adequately resolve control deficiencies. Though progress was made, deficiencies persisted in fiscal year 2013, which prevented PBGC from implementing effective security controls to protect its information from unauthorized access, modification, and disclosure.

3. Access Controls and Configuration Management

Access controls remain a systemic problem throughout PBGC. PBGC's past decentralized approach to system development, system deployments, and configuration management created an environment that lacks a cohesive structure in which to implement controls and best practices.

Weaknesses in the IT environment contributed significantly to deficiencies in system configuration, segregation of duties, role-based access controls, and monitoring.

Significant Deficiency

4. Integrated Financial Management Systems

The risk of inaccurate, inconsistent, and redundant data exists because PBGC lacks a single integrated financial management system. Though progress has been made, part of the system requires manipulation and the use of manual procedures to upload: (1) plan present value of future benefits liabilities; (2) the commingled funds monthly trial balance summary journal; and (3) the monthly journal entry for the premium financial activity.

Noncompliance with Laws And Regulations

5. PBGC failed to determine the fair market value of plan assets at the date of plan termination as required by regulation. Title 29 of the *Code of Federal Regulation* §4044.41(b), General valuation rules, states "Plan assets shall be valued at their fair market value, based on the method of valuation that most accurately reflects such fair market value".

Report on Internal Control over Financial Reporting Specific to the Closing Package Financial Statements

In planning and performing our audit of the closing package financial statements as of and for the year ended September 30, 2013, we also considered PBGC's internal control over the financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the closing package financial statements, but not for the purpose of expressing an opinion of the effectiveness of PBGC's internal control. Accordingly, we do not express an opinion on the effectiveness of PBGC's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in their normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness yet important enough to merit the attention by those charged with governance.

Our consideration of internal control for the closing package financial statements was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Compliance and Other Matters Specific to the Closing Package Financial Statements

As part of obtaining reasonable assurance about whether PBGC's closing package financial statements are free from material misstatement, we also performed tests of its compliance with certain provisions of *TFM Chapter 4700*. However, providing an opinion on compliance with those provisions was not an objective of our audit of the closing package financial statements, and accordingly, we do not express such an opinion. The results of our tests of compliance with *TFM Chapter 4700* disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of the Other Reporting Required by Government Auditing Standards

The purpose of the communication provided in the Other Reporting Required by *Government Auditing Standards* section is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of PBGC's internal control or on compliance. This communication is an integral part of an audit performed in accordance with U.S. generally accepted government auditing standards in considering internal control and compliance with provisions of laws and regulations that have a material effect on the closing package financial statements. Accordingly, this communication is not suitable for any other purpose.

Clifton Larson Allen LLP

Calverton, Maryland November 15, 2013

Audit of the Pension Benefit Guaranty Corporation's Financial Statements Closing Package for Fiscal Year 2013 and 2012

Audit Report AUD-2014-4 / FA-13-93-3

Section II

GF001G – Financial Statements Template Report with Standard General Ledger (SGL) Accounts

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Financial Statement Template with SGL Accounts

Statemen Entity: I = Inactiv	1602 - PENSION BENEFIT GUARANTY CORPORATI	Fiscal ION	Year	20	13	Perio	l: SE	PTEMBER
ASSETS								
Cash and o	cash equivalents							
1010 Fu 1110 Un 1120 Im 1190 Ot 1610 Inv	scription nd Balance With Treasury deposited Collections prest Funds her Cash restments in U.S. Treas. Securities Issued by BPD	Status	F/N U N N F	TP U U U U ALL	X/T U U U U U	S/A U A U U U	BSF U U U U U	ATB Code ALL ALL ALL ALL ALL ALL
	lending collateral (Notes 3 and 5)	~				~	_ ~ ~	a
	scription her Investments	Status	F/N N	TP U	X/T U	S/A U	BSF U	ATB Code ALL
Investmer	nts, at market (Notes 3 and 5):							
Fixed mat	urity securities							
1610 Inv 1611 Di 1612 Pre 1613 Ar 1614 Ma 1620 Inv 1621 Di 1622 Pre 1630 Inv 1631 Di 1633 Ar 1690 Ot Equity sec SGL De 1618 Ma	nort of Disc - U.S. Treas Zero Coupon Bonds Issued by D her Investments urities scription urket Adjustment - Investments	Status	F F F F N N N F F F N N F F N N N F F N N N F R N N N F R N N N F R N N N N	TP ALL ALL ALL U U U U ALL ALL ALL U TP U	x/T U U U U U U U U U U U U U U U U U U U	S/A U U U U U U U U U U U U U U U U U U	BSF U U U U U U U U U U U U U U U U U U U	ATB Code ALL ALL ALL ALL ALL ALL ALL ALL ALL AL
1690 Ot	her Investments		N	U	U	U	U	ALL
Private equ	•	Status	E/N	тр	X/T	S/A	BSF	ATB Code
	scription arket Adjustment - Investments her Investments	Status	F/N N N	TP U U	X/1 U U	5/A U U	U U U	AIB Code ALL ALL
	and real estate investment trusts							
1618 Ma	scription arket Adjustment - Investments her Investments	Status	F/N N N	TP U U	X/T U U	S/A U U	BSF U U	ATB Code ALL ALL

Financial Statement Template with SGL Accounts

Stater Entity I = Ina	1602 - PENSION BENEFIT GUARANTY CORPORATI	Fiscal ON	Year:	20	13	Perio	d: SE	PTEMBER
Other								
SGL 1618 1690	Description Market Adjustment - Investments Other Investments	Status	F/N N N	TP U U	X/T U U	S/A U U	BSF U U	ATB Code ALL ALL
Total i	nvestments							
Calcul Line 5 6 7 8 9	ation Description Fixed maturity securities Equity securities Private equity Real estate and real estate investment trusts Other							
Receiv	vables, net:							
Sponse	ors of terminated plans							
SGL 1310 1319 1340	Description Accounts Receivable Allowance for Loss on Accounts Receivable Interest Receivable - Not Otherwise Classified	Status	F/N N N N	TP U U U	X/T U U U	S/A A A A	BSF U U U	ATB Code ALL ALL ALL
Premiu	ums (Note 11)							
SGL 1310 1319 1340 1347 1360 1367	Description Accounts Receivable Allowance for Loss on Accounts Receivable Interest Receivable - Not Otherwise Classified Allowance for Loss on Interest Receivable - Not Otrws Class. Penalties and Fines Receivable - Not Otherwise Classified Allowance for Loss on Penal. & Fines Rec Not Otrws Class.	Status	F/N N N N N N	TP U U U U U U	X/T U U U U U U	S/A A A A A A	BSF U U U U U U	ATB Code ALL ALL ALL ALL ALL ALL
Sale of	f securities							
SGL 1310	Description Accounts Receivable	Status	F/N N	TP U	X/T U	S/A A	BSF U	ATB Code ALL
Deriva	tive contracts (Note 4)							
SGL 1310	Description Accounts Receivable	Status	F/N N	TP U	X/T U	S/A A	BSF U	ATB Code ALL
Invest	ment income							
SGL 1310 1342 1342	Description Accounts Receivable Interest Receivable - Investments Interest Receivable - Investments	Status	F/N N N F	TP U U ALL	X/T U U U	S/A A A A	BSF U U U	ATB Code ALL ALL ALL

Financial Statement Template with SGL Accounts

Statement:BALANCE SHEETEntity:1602 - PENSION BENEFIT GUARANTY CORPORI = Inactive	Fiscal Year: ATION	20	13	Perio	d: SE	PTEMBER
Other						
SGL Description	Status F/N	ТР	X/T	S/A	BSF	ATB Code
1310 Accounts Receivable	Ν	U	U	А	U	ALL
1319 Allowance for Loss on Accounts Receivable	Ν	U	U	Α	U	ALL
1340 Interest Receivable - Not Otherwise Classified	Ν	U	U	Α	U	ALL
1341 Interest Receivable - Loans	Ν	U	U	Α	U	ALL
1345 Allowance for Loss on Interest Receivable - Loans	Ν	U	U	Α	U	ALL
1350 Loans Receivable	Ν	U	U	U	U	ALL
1359 Allowance for Loss on Loans Receivable	Ν	U	U	U	U	ALL
1360 Penalties and Fines Receivable - Not Otherwise Classified	Ν	U	U	А	U	ALL
1410 Advances and Prepayments	Ν	U	U	U	U	ALL
1990 Other Assets	Ν	U	U	U	U	ALL
2400 Liab. for Nonfid. Dep. Funds & Undep. Collects.	Ν	U	U	U	U	ALL
Total receivables						

Calculation

- Line Description
- 12 Sponsors of terminated plans
- 13 Premiums (Note 11)
- 14 Sale of securities
- 15 Derivative contracts (Note 4)
- 16 Investment income
- 17 Other

Capitalized assets, net

SGL	Description	Status	F/N	ТР	X/T	S/A	BSF	ATB Code
1750	Equipment		Ν	U	U	U	U	ALL
1759	Accumulated Depreciation on Equipment		Ν	U	U	U	U	ALL
1820	Leasehold Improvement		Ν	U	U	U	U	ALL
1829	Accumulated Amortization on Leasehold Improvements		Ν	U	U	U	U	ALL
1830	Internal-Use Software		Ν	U	U	U	U	ALL
1832	internal-Use Software in Development		Ν	U	U	U	U	ALL
1839	Accumulated Amortization on Internal-Use Software		Ν	U	U	U	U	ALL

Total assets

Calculation

Line Description

- 2 Cash and cash equivalents
- 3 Securities lending collateral (Notes 3 and 5)
- 10 Total investments
- 18 Total receivables
- 19 Capitalized assets, net

LIABILITIES

Present value of future benefits, net (Note 6):

Trusteed plans

SGL	Description	Status F/N	ТР	X/T	S/A	BSF	ATB Code
2690	Other Actuarial Liabilities	Ν	U	U	U	U	ALL

Financial Statement Template with SGL Accounts

Participation and trusteeship Satus F/N N VI VI N	Stater Entity I = Ina	1602 - PENSION BENEFIT GUARANTY CORPORATIO	Fiscal ON	Year:	20	13	Perioo	l: SE	PTEMBER	
2690 Other Actuarial Liabilities N U U U U U ALL Setuers and judgments State and judgments State and judgments State and judgments State and judgments N U U U U ALL Setuers and judgments State and judgmenta State	Plans j	pending termination and trusteeship								
Scl 2690Description NStatus NF/N UIP US/A UBSF UATB Code ALLClaims for probable terminationsStatus NF/NIP 		-	Status							
2690Other Actuarial LiabilitiesNUUUUALLClassication of the Actuarial LiabilitiesStates F/NF/NT/PX/TS/ABSFATB Code2600Other Actuarial LiabilitiesNUUUUALLTotal colspan="4">Total colspan="4">States F/NT/PX/TS/ABSFATB Code2600Other Actuarial LiabilitiesNUUUUALLTotal colspan="4">States F/NNUUUALLTotal colspan="4">States F/NT/PX/TS/ABSFATB Code27Plans pending termination and trusteeship 26Settlements and judgmentsSSSSSTotalet colspansStates f/NT/PNUUUALLStates for probable terminationsTotal colspan="4">States for probable terminationsStates for probable terminationsStates for probable terminationsStates for probable future financial assistance (Not*)States for probable terminationStates for probable terminationStates for probable terminationStates for probable terminationStates for probable terminationsStates for probable terminationStates for probable terminationStates for probable terminat	Settler	nents and judgments								
StatusF/NUV/UV/UU		-	Status							
2690NUUUUUALLCalculation of future benefits, netCalculation of future benefits, netDescription24Trusteed plans5Plans pending termination and trusteeshipSet Utements and judgments6Settlements and judgmentsSettlements and judgments7Claims for probable terminationSettlements and judgments7Claims for probable terminationsSettlements and judgmentsIntervent value of nonrecoverable future financial assistance (Note 7)Present value of nonrecoverable future financial assistance (Note 7)Settle financial assistance (Note 7)Vertice of nonrecoverable future financial assistance (Note 7)Vertice of nonrecoverable future financial assistance (Note 7)Vertice of nonrecoverable future financial assistanceNoUUUALLOperationStatus for probable terminationsNoUUUALLNoUUUUALLOperationStatus for probable terminationVertice of nonrecoverable future financial assistanceNUUUUALLOperationNUUUALLOperationNUUUALLOperationN<	Claims	s for probable terminations								
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Line 24 4Description 1 runsteed plans 4 5Description 4 4 5Settlements and judgments 4 5Settlements and judgments 5Settlements 4Settlemen	Total p	present value of future benefits, net								
States of source of sou	Line 24 25 26	Description Trusteed plans Plans pending termination and trusteeship Settlements and judgments								
Insolution SQL 2020Description Contingent LiabilitiesStates A NF/N NTP NS/A UBSF NATB Code ALLProblem 2020Description Contingent LiabilitiesStatesF/N NTP US/A UBSF D ALLSGL 2020Description 	Inactiv	Inactive - Present value of nonrecoverable future financial assistance (Note 7)								
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2920Contingent LiabilitiesNUUUUALLProbable insolvent plansSGLDescriptionStatusF/NTPX/TS/ABSFATB Code2920Contingent LiabilitiesNUUUUUALLTotal present value of nonrecoverable future financial assistanceCalculationAnsolvent plans31Insolvent plans32Probable insolvent plans32Probable insolvent plansSecription31Insolvent plans32Probable insolvent plansSecription<	Insolv	ent plans								
SGLDescriptionStatusF/NTPX/TS/ABSFATB Code2920Contingent LiabilitiesNUUUUALLTotal present value of nonrecoverable future financial assistanceImage: Calculation present plansImage: Calculation plansImage: Calculation plansImage: Calculation plansImage: Calculation plans31Insolvent plansImage: Calculation plansImage: Calculation plansImage: Calculation plansImage: Calculation plans32Probable insolvent plansImage: Calculation plansImage: Calculation plansImage: Calculation plansImage: Calculation plansPayable insolvent plansDestruction (Note 4)		-	Status							
2920Contingent LiabilitiesNUUUUALLTotal present value of nonrecoverable future financial assistanceCalculationLineDescription31Insolvent plans32Probable insolvent plans32Probable insolvent plansPayables, net:Derivative contracts (Note 4)	Probab	ble insolvent plans								
Calculation Line Description 31 Insolvent plans 32 Probable insolvent plans Payables, net: Derivative contracts (Note 4)		-	Status							
LineDescription31Insolvent plans32Probable insolvent plansPayables, net:Derivative contracts (Note 4)	Total p	present value of nonrecoverable future financial assistance								
Derivative contracts (Note 4)	Line 31	Description Insolvent plans								
	Payab	les, net:								
	Deriva	tive contracts (Note 4)								
SGLDescriptionStatusF/NTPX/TS/ABSFATB Code2990Other Liabilities Without Related Budgetary ObligationsNUUUUALL	SGL 2990	Description Other Liabilities Without Related Budgetary Obligations	Status		TP U	X/T U	S/A U	BSF U	ATB Code ALL	
Due for purchases of securities	Due fo	or purchases of securities								
SGLDescriptionStatusF/NTPX/TS/ABSFATB Code2990Other Liabilities Without Related Budgetary ObligationsNUUUUALL		-	Status							
Payable upon return of securities loaned	Payabl	e upon return of securities loaned								
SGLDescriptionStatusF/NTPX/TS/ABSFATB Code2990Other Liabilities Without Related Budgetary ObligationsNUUUUALL		-	Status							

Financial Statement Template with SGL Accounts

Statement:BALANCE SHEETEntity:1602 - PENSION BENEFIT GUARANTY CORPORATI = Inactive	Fiscal FION	Year	: 20	13	Perio	l: SE	PTEMBER
Securities sold under repurchase agreements							
SGL Description	Status	F/N	ТР	X/T	S/A	BSF	ATB Code
2990 Other Liabilities Without Related Budgetary Obligations		N	U	U	U	U	ALL
Unearned premiums							
SGL Description	Status		ТР	X/T	S/A	BSF	ATB Code
2320 Other Deferred Revenue2400 Liab. for Nonfid. Dep. Funds & Undep. Collects.		N N	U U	U U	U U	U U	ALL ALL
1 1		IN	U	U	U	U	ALL
Inactive - Due for purchases of securities							
Inactive - Derivative contracts (Note 4)							
Accounts payable and accrued expenses (Note 8)							
SGL Description	Status		ТР	X/T	S/A	BSF	ATB Code
2110 Accounts Payable		F	ALL	U	A	U	ALL
2110 Accounts Payable		N	U	U	A	U	ALL
2120 Disbursements in Transit2120 Disbursements in Transit		F N	ALL U	U U	U U	U U	ALL ALL
2120 Disoursements in Transit 2130 Contract Holdbacks		N	U	U	U	U	ALL
2210 Accrued Funded Payroll and Leave		N	U	U	U	U	ALL
2210 Accretice runded rayton and Deave		F	ALL	U	U	U	ALL
2215 Other Post-Employment Benefits Due and Payable		F	ALL	Ŭ	Ŭ	Ŭ	ALL
2215 Other Post-Employment Benefits Due and Payable		N	U	Ū	Ū	Ū	ALL
2220 Unfunded Leave		Ν	U	U	U	U	ALL
2400 Liab. for Nonfid. Dep. Funds & Undep. Collects.		Ν	U	U	U	U	ALL
Total payables							
Calculation Line Description 35 Derivative contracts (Note 4)							
36 Due for purchases of securities37 Payable upon return of securities loaned							
37 Payable upon return of securities foaned38 Securities sold under repurchase agreements							
39 Unearned premiums							
42 Accounts payable and accrued expenses (Note 8)							
Total liabilities							

Calculation

Line Description

- 28 Total present value of future benefits, net
- 33 Total present value of nonrecoverable future financial assistance
- 43 Total payables

Financial Statement Template with SGL Accounts

Statement: BALANCE SHEET Fiscal Year: 2013 Period: SEPTEMBER

Entity: 1602 - PENSION BENEFIT GUARANTY CORPORATION

I = Inactive

Net position

SGL	Description	Status	F/N	ТР	X/T	S/A	BSF	ATB Code
3310	Cumulative Results of Operations		U	U	U	U	U	ALL
5310	Interest Revenue - Other		Ν	U	Т	А	ALL	ALL
5310	Interest Revenue - Other		Ν	U	Х	А	ALL	ALL
5311	Interest Revenue - Investments		F	ALL	Х	Α	ALL	ALL
5311	Interest Revenue - Investments		Ν	U	Х	А	ALL	ALL
5320	Penalties and Fines Revenue		Ν	U	Т	А	ALL	ALL
5329	Contra Revenue for Administrative Fees		Ν	U	Т	А	ALL	ALL
5500	Insurance and Guarantee Premium Revenue		Ν	U	Х	U	ALL	ALL
5765	Nonexpenditure Financing Sources - Transfer-Out - Otr		F	ALL	U	U	U	ALL
5780	Imputed Financing Sources		F	ALL	U	U	U	ALL
5900	Other Revenue		F	ALL	Х	Α	ALL	ALL
5900	Other Revenue		Ν	U	Х	А	ALL	ALL
6100	Operating Expenses/Program Cost		F	ALL	U	U	ALL	ALL
6100	Operating Expenses/Program Cost		Ν	U	U	U	ALL	ALL
6330	Other Interest Expenses		Ν	U	U	Α	ALL	ALL
6400	Benefit Expense		F	ALL	U	U	ALL	ALL
6400	Benefit Expense		Ν	U	U	U	ALL	ALL
6720	Bad Debt Expense		Ν	U	U	U	ALL	ALL
6730	Imputed Costs		F	ALL	U	U	ALL	ALL
6790	Other Expenses Not Requiring Budgetary Resources		Ν	U	U	U	ALL	ALL
6850	Empl'yr Contrib. to Emp. Benefit Prog. Not Req. Curr Yr		F	ALL	U	U	ALL	ALL
	BA							
7110	Gains on Disposition of Assets - Other		Ν	U	Х	U	ALL	ALL
7111	Gains on Disposition of Investments		F	ALL	Х	U	U	ALL
7111	Gains on Disposition of Investments		Ν	U	Х	U	U	ALL
7180	Unrealized Gains		F	ALL	Х	U	U	ALL
7180	Unrealized Gains		Ν	U	Х	U	U	ALL
7190	Other Gains		Ν	U	Х	U	ALL	ALL
7210	Losses on Disposition of Assets - Other		Ν	U	Х	U	ALL	ALL
7211	Losses on Disposition of Investments		F	ALL	Х	U	U	ALL
7211	Losses on Disposition of Investments		Ν	U	Х	U	U	ALL
7280	Unrealized Losses		F	ALL	Х	U	U	ALL
7280	Unrealized Losses		Ν	U	Х	U	U	ALL
7290	Other Losses		Ν	U	Х	U	ALL	ALL
7600	Changes in Actuarial Liability		Ν	U	U	U	ALL	ALL

Total liabilities and net position

Calculation

- Line Description
- 44 Total liabilities
- 45 Net position

Financial Statement Template with SGL Accounts

Statement: INCOME STATEMENT	Fiscal Year: 2	2013 Peri	d: SEPTEMBER
-----------------------------	----------------	------------------	--------------

Entity: 1602 - PENSION BENEFIT GUARANTY CORPORATION

I = Inactive

UNDERWRITING:

Income:

Premium, net (Note 11)

Other

Total

Expenses:

Administrative

Other

Total

Other underwriting activity:

Losses from completed and probable terminations (Note 12)

Losses from insolvent and probable plans-financial assistance (Note 7)

Actuarial adjustments (credits) (Note 6)

Total

Underwriting gain (loss)

FINANCIAL:

Investment income (loss) (Note 13):

Fixed

Equity

Private equity

Real estate

Other

Total

Expenses:

Investment

Actuarial charges (Note 6):

Due to expected interest

Due to change in interest factors

Total

Financial loss

Financial Statement Template with SGL Accounts

Statement: INCOME STATEMENT

Fiscal Year: 2013 **Period:**

: SEPTEMBER

Entity: 1602 - PENSION BENEFIT GUARANTY CORPORATION

I = Inactive

Net income (loss)

Calculation

Line Description

- 15 Underwriting gain (loss)
- 30 Financial loss

Total Costs

SGL	Description	Status	F/N	ТР	X/T	S/A	BSF	ATB Code
5765	Nonexpenditure Financing Sources - Transfer-Out - Otr		F	ALL	U	U	U	ALL
6100	Operating Expenses/Program Cost		F	ALL	U	U	ALL	ALL
6100	Operating Expenses/Program Cost		Ν	U	U	U	ALL	ALL
6330	Other Interest Expenses		Ν	U	U	А	ALL	ALL
6400	Benefit Expense		F	ALL	U	U	ALL	ALL
6400	Benefit Expense		Ν	U	U	U	ALL	ALL
6720	Bad Debt Expense		Ν	U	U	U	ALL	ALL
6730	Imputed Costs		F	ALL	U	U	ALL	ALL
6790	Other Expenses Not Requiring Budgetary Resources		Ν	U	U	U	ALL	ALL
6850	Empl'yr Contrib. to Emp. Benefit Prog. Not Req. Curr Yr		F	ALL	U	U	ALL	ALL
	BA							
7210	Losses on Disposition of Assets - Other		Ν	U	Х	U	ALL	ALL
7211	Losses on Disposition of Investments		F	ALL	Х	U	U	ALL
7211	Losses on Disposition of Investments		Ν	U	Х	U	U	ALL
7280	Unrealized Losses		Ν	U	Х	U	U	ALL
7290	Other Losses		Ν	U	Х	U	ALL	ALL
7600	Changes in Actuarial Liability		Ν	U	U	U	ALL	ALL
Total	Revenue							
aat		~				~		~ ~
SGL	Description	Status	F/N	ТР	X/T	S/A	BSF	ATB Code
SGL 5310	Description Interest Revenue - Other	Status	F/N N	TP U		S/A A	BSF All	ATB Code ALL
	-	Status			X/T T X			
5310 5310	Interest Revenue - Other Interest Revenue - Other	Status	Ν	U	Т	А	ALL	ALL
5310	Interest Revenue - Other	Status	N N	U U	T X	A A	ALL ALL	ALL ALL
5310 5310 5311 5311	Interest Revenue - Other Interest Revenue - Other Interest Revenue - Investments Interest Revenue - Investments	Status	N N F N	U U ALL U	T X X X	A A A A	ALL ALL ALL ALL	ALL ALL ALL ALL
5310 5310 5311 5311 5320	Interest Revenue - Other Interest Revenue - Other Interest Revenue - Investments	Status	N N F	U U ALL	T X X	A A A	ALL ALL ALL ALL ALL	ALL ALL ALL ALL ALL
5310 5310 5311 5311 5320 5329	Interest Revenue - Other Interest Revenue - Other Interest Revenue - Investments Interest Revenue - Investments Penalties and Fines Revenue Contra Revenue for Administrative Fees	Status	N N F N N	U U ALL U U U	T X X X T T	A A A A A	ALL ALL ALL ALL ALL ALL	ALL ALL ALL ALL ALL ALL
5310 5310 5311 5311 5320 5329 5500	Interest Revenue - Other Interest Revenue - Other Interest Revenue - Investments Interest Revenue - Investments Penalties and Fines Revenue Contra Revenue for Administrative Fees Insurance and Guarantee Premium Revenue	Status	N N F N N	U U ALL U U	T X X X T	A A A A	ALL ALL ALL ALL ALL	ALL ALL ALL ALL ALL
5310 5310 5311 5311 5320 5329 5500 5780	Interest Revenue - Other Interest Revenue - Other Interest Revenue - Investments Interest Revenue - Investments Penalties and Fines Revenue Contra Revenue for Administrative Fees Insurance and Guarantee Premium Revenue Imputed Financing Sources	Status	N F N N N F	U U ALL U U U U ALL	T X X T T X U	A A A A U U U	ALL ALL ALL ALL ALL ALL ALL U	ALL ALL ALL ALL ALL ALL ALL ALL
5310 5310 5311 5311 5320 5329 5500	Interest Revenue - Other Interest Revenue - Other Interest Revenue - Investments Interest Revenue - Investments Penalties and Fines Revenue Contra Revenue for Administrative Fees Insurance and Guarantee Premium Revenue	Status	N F N N N	U U ALL U U U U U	T X X T T X	A A A A A U	ALL ALL ALL ALL ALL ALL ALL	ALL ALL ALL ALL ALL ALL ALL
5310 5310 5311 5311 5320 5329 5500 5780 5900 5900	Interest Revenue - Other Interest Revenue - Other Interest Revenue - Investments Interest Revenue - Investments Penalties and Fines Revenue Contra Revenue for Administrative Fees Insurance and Guarantee Premium Revenue Imputed Financing Sources Other Revenue Other Revenue	Status	N F N N F F N	U U ALL U U U U ALL ALL U	T X X T T X U X X	A A A A U U U A A	ALL ALL ALL ALL ALL ALL U ALL ALL ALL	ALL ALL ALL ALL ALL ALL ALL ALL ALL ALL
5310 5310 5311 5311 5320 5329 5500 5780 5900 5900 7110	Interest Revenue - Other Interest Revenue - Other Interest Revenue - Investments Interest Revenue - Investments Penalties and Fines Revenue Contra Revenue for Administrative Fees Insurance and Guarantee Premium Revenue Imputed Financing Sources Other Revenue Other Revenue Gains on Disposition of Assets - Other	Status	N F N N F F N N	U U ALL U U U ALL ALL U U U	T X X T T X U X X X X	A A A A U U A A U	ALL ALL ALL ALL ALL ALL U ALL ALL ALL	ALL ALL ALL ALL ALL ALL ALL ALL ALL ALL
5310 5310 5311 5311 5320 5329 5500 5780 5900 5900 7110 7111	Interest Revenue - Other Interest Revenue - Other Interest Revenue - Investments Interest Revenue - Investments Penalties and Fines Revenue Contra Revenue for Administrative Fees Insurance and Guarantee Premium Revenue Imputed Financing Sources Other Revenue Other Revenue Gains on Disposition of Assets - Other Gains on Disposition of Investments	Status	N F N N F F N F F N F	U U ALL U U U ALL ALL U U ALL	T X X T T X U X X X X X X	A A A A U U U A A U U U	ALL ALL ALL ALL ALL ALL ALL ALL ALL ALL	ALL ALL ALL ALL ALL ALL ALL ALL ALL ALL
5310 5310 5311 5311 5320 5329 5500 5780 5900 5900 7110	Interest Revenue - Other Interest Revenue - Other Interest Revenue - Investments Interest Revenue - Investments Penalties and Fines Revenue Contra Revenue for Administrative Fees Insurance and Guarantee Premium Revenue Imputed Financing Sources Other Revenue Other Revenue Gains on Disposition of Assets - Other	Status	N F N N F F N N	U U ALL U U U ALL ALL U U U	T X X T T X U X X X X	A A A A U U A A U	ALL ALL ALL ALL ALL ALL U ALL ALL ALL	ALL ALL ALL ALL ALL ALL ALL ALL ALL ALL
5310 5311 5311 5320 5329 5500 5780 5900 7110 7111 7111	Interest Revenue - Other Interest Revenue - Other Interest Revenue - Investments Interest Revenue - Investments Penalties and Fines Revenue Contra Revenue for Administrative Fees Insurance and Guarantee Premium Revenue Imputed Financing Sources Other Revenue Other Revenue Gains on Disposition of Assets - Other Gains on Disposition of Investments Gains on Disposition of Investments	Status	N	U U ALL U U U ALL ALL U U ALL U U	T X X X T T X U X X X X X X X	A A A A U U U A A U U U U U	ALL ALL ALL ALL ALL ALL ALL ALL ALL U U U U	ALL ALL ALL ALL ALL ALL ALL ALL ALL ALL
5310 5311 5311 5320 5329 5500 5780 5900 7110 7111 7111 7180 7190	Interest Revenue - Other Interest Revenue - Other Interest Revenue - Investments Interest Revenue - Investments Penalties and Fines Revenue Contra Revenue for Administrative Fees Insurance and Guarantee Premium Revenue Imputed Financing Sources Other Revenue Other Revenue Gains on Disposition of Assets - Other Gains on Disposition of Investments Gains on Disposition of Investments Unrealized Gains	Status	N N F N N N N F F N N F N N	U ALL U U U U ALL ALL U U ALL U U U U U	T X X X T T X U X X X X X X X X X	A A A A U U U A A U U U U U U	ALL ALL ALL ALL ALL ALL ALL ALL ALL U U U U	ALL ALL ALL ALL ALL ALL ALL ALL ALL ALL
5310 5310 5311 5311 5320 5329 5500 5780 5900 7110 7111 7111 7111 7180 7190 Net po	Interest Revenue - Other Interest Revenue - Other Interest Revenue - Investments Interest Revenue - Investments Penalties and Fines Revenue Contra Revenue for Administrative Fees Insurance and Guarantee Premium Revenue Imputed Financing Sources Other Revenue Other Revenue Gains on Disposition of Assets - Other Gains on Disposition of Investments Gains on Disposition of Investments Unrealized Gains Other Gains		N N F N N N N F F N N F N N N	U U ALL U U U U ALL U U U U U U U U U U	T X X X X T T X U X X X X X X X X X X X	A A A A U U A A U U U U U U U U	ALL ALL ALL ALL ALL ALL ALL ALL U U U U	ALL ALL ALL ALL ALL ALL ALL ALL ALL ALL
5310 5311 5311 5320 5329 5500 5780 5900 7110 7111 7111 7180 7190	Interest Revenue - Other Interest Revenue - Other Interest Revenue - Investments Interest Revenue - Investments Penalties and Fines Revenue Contra Revenue for Administrative Fees Insurance and Guarantee Premium Revenue Imputed Financing Sources Other Revenue Other Revenue Gains on Disposition of Assets - Other Gains on Disposition of Investments Gains on Disposition of Investments Unrealized Gains Other Gains	Status	N N F N N N N F F N N F N N N	U ALL U U U U ALL ALL U U ALL U U U U U	T X X X T T X U X X X X X X X X X	A A A A U U U A A U U U U U U	ALL ALL ALL ALL ALL ALL ALL ALL ALL U U U U	ALL ALL ALL ALL ALL ALL ALL ALL ALL ALL

Financial Statement Template with SGL Accounts

Statement: INCOME STATEMENT

Fiscal Year: 2013

Period: SEPTEMBER

Entity: 1602 - PENSION BENEFIT GUARANTY CORPORATION

I = Inactive

Net position, end of year

Calculation

- Line Description
- 32 Total Costs
- 33 Total Revenue
- 34 Net position, beginning of year

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Audit of the Pension Benefit Guaranty Corporation's Financial Statements Closing Package for Fiscal Year 2013 and 2012

Audit Report AUD-2014-4 / FA-13-93-3

Section III

Audited Financial Statement (FS) Reports including Other Comprehensive Basis of Accounting (OCBOA) Reports

GF002A – Audited FS Report GF002B – OCBOA Statement Report GF002C – OCBOA Adjustments Report This page intentionally left blank.

GF002A - Audited FS Report

Statement: BALANCE SHEET	Fiscal Year: 2013	Period: SEPTEMBER
Entity: 1602-PENSION BENEFIT GUARANTY CORPORATION	Reported in: MILLIONS	Decimal: ZERO
Agency Line Description	FY 2013-SEPTEMBER	FY 2012-SEPTEMBER
ASSETS		
Cash and cash equivalents	4,377	3,807
Securities lending collateral (Notes 3 and 5)	3,322	3,425
Investments, at market (Notes 3 and 5):		
Fixed maturity securities	48,828	50,717
Equity securities	22,317	21,463
Private equity	1,228	1,339
Real estate and real estate investment trusts	2,373	878
Other	28	77
Total investments	74,774	74,474
Receivables, net:		
Sponsors of terminated plans	60	41
Premiums (Note 11)	1,037	1,087
Sale of securities	601	1,353
Derivative contracts (Note 4)	276	83
Investment income	445	464
Other	4	4
Total receivables	2,423	3,032
Capitalized assets, net	50	42
Total assets	84,946	84,780
LIABILITIES		
Present value of future benefits, net (Note 6):		
Trusteed plans	103,125	103,127
Plans pending termination and trusteeship	1,091	418
Settlements and judgments	57	56
Claims for probable terminations	745	2,035
Total present value of future benefits, net	105,018	105,636
Present value of nonrecoverable future		
financial assistance (Note 7):	1,352	1,388
Insolvent plans Probable insolvent plans	8,579	5,622
Total present value of nonrecoverable future	9,931	7,010
financial assistance	9,931	7,010
Payables, net:		
Derivative contracts (Note 4)	210	94
Due for purchases of securities	1,608	2,557
Payable upon return of securities loaned	3,322	3,425
Securities sold under repurchase agreements	0	0
Unearned premiums	419	358
Accounts payable and accrued expenses (Note 8)	77	79

GF002A - Audited FS Report

Statement: BALANCE SHEET	Fiscal Year: 2013	Period: SEPTEMBER
Entity: 1602-PENSION BENEFIT GUARANTY CORPORATION	Reported in: MILLIONS	Decimal: ZERO
Agency Line Description	FY 2013-SEPTEMBER	FY 2012-SEPTEMBER
Total payables	5,636	6,513
Total liabilities	120,585	119,159
Net position	(35,639)	(34,379)
Total liabilities and net position	84,946	84,780

GF002A - Audited FS Report

Statement: INCOME STATEMENT Entity: 1602-PENSION BENEFIT GUARANTY CORPORATION	Fiscal Year: 2013 Reported in: MILLIONS	Period: SEPTEMBER Decimal: ZERO
Agency Line Description	FY 2013-SEPTEMBER	FY 2012-SEPTEMBER
UNDERWRITING:		
Income:		
Premium, net (Note 11)	3,053	2,734
Other	38	13
Total	3,091	2,747
Expenses:	074	200
Administrative	371	380
Other	5	0
Total Other underwriting activity:	376	380
Losses from completed and probable terminations (Note 12)	468	2,006
Losses from insolvent and probable plans-	2,969	2,466
financial assistance (Note 7)		
Actuarial adjustments (credits) (Note 6)	(406)	223
Total	3,031	4,695
Underwriting gain (loss)	(316)	(2,328)
FINANCIAL:		
Investment income (loss) (Note 13):		
Fixed	(1,725)	4,790
Equity	4,157	4,073
Private equity	272	42
Real estate	(70)	(21)
Other	11	(1)
	2,645	8,883
Expenses:		
Investment	88	83
Actuarial charges (Note 6):	0.400	0.001
Due to expected interest	3,432	3,981
Due to change in interest factors	69	10,834
	3,589	14,898
Financial loss	(944)	(6,015)
Net income (loss)	(1,260)	(8,343)
Total Costs	(12,069)	(20,683)
Total Revenue	10,809	12,340
Net position, beginning of year	(34,379)	(26,036)
Net position, end of year	(35,639)	(34,379)

GF002B - OCBOA Statement Report

Statement: BALANCE SHEET Entity: 1602-PENSION BENEFIT GUARANTY CORPORATION	Fiscal Year: 2013 Reported in: MILLIONS	Period: SEPTEMBER Decimal: ZERO
Agency Line Description	FY 2013-SEPTEMBER	FY 2012-SEPTEMBER
ASSETS		
Cash and cash equivalents	4,377	3,807
Securities lending collateral (Notes 3 and 5)	3,322	3,425
Investments, at market (Notes 3 and 5):		10.044
Fixed maturity securities	48,831	48,011
Equity securities	22,317	21,463
Private equity	1,228	1,339
Real estate and real estate investment trusts	2,373	878
Other	28	77
Total investments Receivables, net:	74,777	71,768
Sponsors of terminated plans	60	41
Premiums (Note 11)	1,037	1,087
Sale of securities	601	1,353
Derivative contracts (Note 4)	276	83
Investment income	445	464
Other	4	4
Total receivables	2,423	3,032
Capitalized assets, net	50	42
Total assets	84,949	82,074
LIABILITIES		
Present value of future benefits, net (Note 6):		
Trusteed plans	103,125	103,127
Plans pending termination and trusteeship	1,091	418
Settlements and judgments	57	56
Claims for probable terminations	745	2,035
Total present value of future benefits, net	105,018	105,636
Present value of nonrecoverable future financial assistance (Note 7):		
Insolvent plans	1,352	1,388
Probable insolvent plans	8,579	5,622
Total present value of nonrecoverable future financial	9,931	7,010
assistance Payables, net:		
Derivative contracts (Note 4)	210	94
Due for purchases of securities	1,608	2,557
Payable upon return of securities loaned	3,322	3,425
Securities sold under repurchase agreements	0	0
Unearned premiums	419	358
Accounts payable and accrued expenses (Note 8)	77	79
Total payables	5,636	6,513

GF002B - OCBOA Statement Report

Statement: BALANCE SHEET Entity: 1602-PENSION BENEFIT GUARANTY CORPORATION	Fiscal Year: 2013 Reported in: MILLIONS	Period: SEPTEMBER Decimal: ZERO
Agency Line Description	FY 2013-SEPTEMBER	FY 2012-SEPTEMBER
Total liabilities	120,585	119,159
Net position	(35,636)	(37,085)
Total liabilities and net position	84,949	82,074

GF002B - OCBOA Statement Report

Statement: INCOME STATEMENT	Fiscal Year: 2013	Period: SEPTEMBER
Entity: 1602-PENSION BENEFIT GUARANTY CORPORATION	Reported in: MILLIONS	Decimal: ZERO
Agency Line Description	FY 2013-SEPTEMBER	FY 2012-SEPTEMBER
UNDERWRITING:		
Income:		
Premium, net (Note 11)	3,053	2,734
Other	38	13
Total	3,091	2,747
Expenses:		
Administrative	371	380
Other	5	0
Total	376	380
Other underwriting activity:		
Losses from completed and probable terminations (Note 12)	468	2,006
Losses from insolvent and probable plans-financial	2,969	2,466
assistance (Note 7)		
Actuarial adjustments (credits) (Note 6)	(406)	223
Total	3,031	4,695
Underwriting gain (loss)	(316)	(2,328)
FINANCIAL:		
Investment income (loss) (Note 13):		
Fixed	(1,083)	5,139
Equity	4,157	4,073
Private equity	272	42
Real estate	(70)	(21)
Other	11	(1)
Total	5,453	9,232
Expenses:		
Investment	88	83
Actuarial charges (Note 6):		
Due to expected interest	3,432	3,981
Due to change in interest factors	69	10,834
Total	3,589	14,898
Financial loss	(1,864)	(5,666)
Net income (loss)	(1,548)	(7,994)
Total Costs	(9,261)	(20,215)
Total Revenue	10,809	12,221
Net position, beginning of year	(37,184)	(29,190)
Net position, end of year	(35,636)	(37,184)

GF002C - OCBOA Adjustments Report

Statement: BALAN	ICE SHEET			Fiscal Year: 2013	Per	iod: SEPTEMBER
Entity: 1602-P	ENSION BENEFIT GUAR	ANTY CORPORATION		Reported in: MILL	IONS Deci	mal: ZERO
All Amounto Sh	own as Debits and Cred	ite()				
All Allounts SI	iowil as Debits and Cred					
Agency Line Description	FY 2013-SEPTEMBER Audit Amt	FY 2013-SEPTEMBER OCBOA Amt	FY 2013-SEPTEMBER Difference	FY 2012-SEPTEMBER Audit Amt	FY 2012-SEPTEMBER OCBOA Amt	FY 2012-SEPTEMBER Difference
ASSETS						
Cash and cash equivalents	4,377	4,377	0	3,807	3,807	0
Securities lending collateral (Notes 3 and 5)	3,322	3,322	0	3,425	3,425	0
Investments, at market (Notes 3 and 5):						
Fixed maturity securities	48,828	48,831	3	50,717	48,011	(2,706)
Equity securities	22,317	22,317	0	21,463	21,463	0
Private equity	1,228	1,228	0	1,339	1,339	0
Real estate and real estate investment trusts	2,373	2,373	0	878	878	0
Other	28	28	0	77	77	0
Total investments	74,774	74,777	3	74,474	71,768	(2,706)
Receivables, net:						
Sponsors of terminated plans	60	60	0	41	41	0
Premiums (Note 11)	1,037	1,037	0	1,087	1,087	0
Sale of securities	601	601	0	1,353	1,353	0
Derivative contracts (Note 4)	276	276	0	83	83	0
Investment income	445	445	0	464	464	0
Other	4	4	0	4	4	0
Total receivables	2,423	2,423	0	3,032	3,032	0
Capitalized assets, net	50	50	0	42	42	0
Total assets	84,946	84,949	3	84,780	82,074	(2,706)
LIABILITIES Present value of future benefits, net (Note 6):						
Trusteed plans	(103,125)	(103,125)	0	(103,127)	(103,127)	0
Plans pending termination and trusteeship	(1,091)	(1,091)	0	(418)	(418)	0

GF002C - OCBOA Adjustments Report

	NCE SHEET PENSION BENEFIT GUAR	ANTY CORPORATION		Fiscal Year: 2013 Reported in: MILLI		riod: SEPTEMBER imal: ZERO
All Amounts Sh	nown as Debits and Credi	its().				
Agency Line Description	FY 2013-SEPTEMBER Audit Amt	FY 2013-SEPTEMBER OCBOA Amt	FY 2013-SEPTEMBER Difference	FY 2012-SEPTEMBER Audit Amt	FY 2012-SEPTEMBER OCBOA Amt	FY 2012-SEPTEMBER Difference
Settlements and judgments	(57)	(57)	0	(56)	(56)	0
Claims for probable terminations	(745)	(745)	0	(2,035)	(2,035)	0
Total present value of future benefits, net	(105,018)	(105,018)	0	(105,636)	(105,636)	0
Present value of nonrecoverable future financial assistance (Note 7):						
Insolvent plans	(1,352)	(1,352)	0	(1,388)	(1,388)	0
Probable insolvent plans	(8,579)	(8,579)	0	(5,622)	(5,622)	0
Total present value of nonrecoverable future financial assistance Payables, net:	(9,931)	(9,931)	0	(7,010)	(7,010)	0
Derivative contracts (Note 4)	(210)	(210)	0	(94)	(94)	0
Due for purchases of securities	(1,608)	(1,608)	0	(2,557)	(2,557)	0
Payable upon return of securities loaned	(3,322)	(3,322)	0	(3,425)	(3,425)	0
Securities sold under repurchase agreements	0	0	0	0	0	0
Unearned premiums	(419)	(419)	0	(358)	(358)	0
Accounts payable and accrued expenses (Note 8)	(77)	(77)	0	(79)	(79)	0
Total payables	(5,636)	(5,636)	0	(6,513)	(6,513)	0
Total liabilities	(120,585)	(120,585)	0	(119,159)	(119,159)	0
Net position	35,639	35,636	(3)	34,379	37,085	2,706
Total liabilities and net position	(84,946)	(84,949)	(3)	(84,780)	(82,074)	2,706

GF002C - OCBOA Adjustments Report

Statement: INC	OME STATEMENT			Fiscal Year: 2013	Peri	od: SEPTEMBER
Entity: 160	2-PENSION BENEFIT GUAR	ANTY CORPORATION		Reported in: MILL	IONS Decin	nal: ZERO
	Shown as Dabits and Crad	ite()				
All Amounts	s Shown as Debits and Cred	its().				
Agency Line Description	FY 2013-SEPTEMBER Audit Amt	FY 2013-SEPTEMBER OCBOA Amt	FY 2013-SEPTEMBER Difference	FY 2012-SEPTEMBER Audit Amt	FY 2012-SEPTEMBER F OCBOA Amt	Y 2012-SEPTEMBER Difference
UNDERWRITING	:					
Income:						
Premium, net (Not 11)	te 3,053	3,053	0	2,734	2,734	0
Other	38	38	0	13	13	0
Total	3,091	3,091	0	2,747	2,747	0
Expenses:						
Administrative	371	371	0	380	380	0
Other	5	5	0	0	0	0
Total	376	376	0	380	380	0
Other underwritin activity:	-					
Losses from completed and probable terminations (Note 12)	468 e	468	0	2,006	2,006	0
Losses from insolvent and probable plans- financial assistanc (Note 7)	2,969 ce	2,969	0	2,466	2,466	0
Actuarial adjustments (cred (Note 6)	(406) lits)	(406)	0	223	223	0
Total	3,031	3,031	0	4,695	4,695	0
Underwriting gain (loss) FINANCIAL:	(316)	(316)	0	(2,328)	(2,328)	0
Investment incor (loss) (Note 13):	me					
Fixed	(1,725)	1,083	2,808	4,790	5,139	349
Equity	4,157	4,157	0	4,073	4,073	0
Private equity	272	272	0	42	42	0
Real estate	(70)	(70)	0	(21)	(21)	0
Other	11	11	0	(1)	(1)	0
Total	2,645	5,453	2,808	8,883	9,232	349
Expenses:						
Investment	88	88	0	83	83	0

GF002C - OCBOA Adjustments Report

Entity: 16	ICOME STATEMENT 602-PENSION BENEFIT GUAR ts Shown as Debits and Cred			Fiscal Year: 2013 Reported in: MILLI		eriod: SEPTEMBER cimal: ZERO
Agency Line Description	FY 2013-SEPTEMBER Audit Amt		FY 2013-SEPTEMBER Difference	FY 2012-SEPTEMBER Audit Amt	FY 2012-SEPTEMBER OCBOA Amt	FY 2012-SEPTEMBER Difference
Actuarial charg (Note 6):	es					
Due to expected interest	3,432	3,432	0	3,981	3,981	0
Due to change in interest factors	n 69	69	0	10,834	10,834	0
Total	3,589	3,589	0	14,898	14,898	0
Financial loss	(944)	1,864	2,808	(6,015)) (5,666)	349
Net income (loss	s) (1,260)	1,548	2,808	(8,343)) (7,994)	349
Total Costs	12,069	9,261	(2,808)	20,683	20,215	(468)
Total Revenue	(10,809)	(10,809)	0	(12,340)	(12,221)	119
Net position, beginning of yea	34,379 ar	37,184	2,805	26,036	29,190	3,154
Net position, end year	d of 35,639	35,636	(3)	34,379	37,184	2,805

Audit of the Pension Benefit Guaranty Corporation's Financial Statements Closing Package for Fiscal Year 2013 and 2012

Audit Report AUD-2014-4 / FA-13-93-3

Section IV

GF003F – Closing Package Financial Statement Report This page intentionally left blank.

GF003F-Closing Package Financial Statement Report

Statement:	BALANCE SHEET	Fiscal Year:	2013	Period:	SEPTEMBER
Entity:	1602-PENSION BENEFIT GUARANTY CORPORATION	Reported In:	MILLIONS	Decimal Point:	ZERO

Amounts presented as debits and credits()

The accompanying notes are an integral part of these financial statements.

Closing Line item	Status	2013-SEPTEMBER	2012-SEPTEMBER	Previously Reported
Assets:				
Non-Federal				
Cash and Other Monetary Assets		3,563	3,540	3,525
Accounts and Taxes Receivable		1,809	2,568	2,568
Loans Receivable and mortgage		0	0	0
backed securities				
TARP Direct Loans and Equity		0	0	0
Investments				
Inventory and Related Property		0	0	0
Property, Plant and Equipment		50	42	42
Debt and Equity Securities		54,689	52,797	52,812
Investment in Government sponsored		0	0	0
enterprises (GSEs)	-		<u> </u>	_
Derivative Assets	Ι	0	0	5
Other Assets		122	5	0
Total Non-Federal Assets		60,233	58,952	58,952
Federal				
Fund Balance with Treasury		1	1	1
Federal Investments		24,580	22,957	22,957
Accounts Receivable		0	0	0
Accounts Receivable, capital transfers		0	0	0
Interest Receivable		135	164	164
Loans Receivable		0	0	0
Transfers Receivable		0	0	0
Benefit Program Contributions		0	0	0

GF003F-Closing Package Financial Statement Report

Statement:	BALANCE SHEET	Fiscal Year:	2013	Period:	SEPTEMBER
Entity:	1602-PENSION BENEFIT GUARANTY CORPORATION	Reported In:	MILLIONS	Decimal Point:	ZERO

Amounts presented as debits and credits()

The accompanying notes are an integral part of these financial statements.

I = Inactive Line

Closing Line item	Status	2013-SEPTEMBER	2012-SEPTEMBER	Previously Reported
Receivable				
Advances to Others and Prepayments		0	0	0
Other Assets (without reciprocals)		0	0	0
Total Federal Assets		24,716	23,122	23,122
Total Assets		84,949	82,074	82,074
Liabilities				
Non-Federal				
Accounts Payable		(64)	(67)	(67)
Federal Debt Securities Held by the		0	0	0
Public				
Federal Employee and Veteran		0	0	0
Benefits Payable				
Environmental and Disposal		0	0	0
Liabilities				
Benefits Due and Payable		0	0	0
Loan Guarantee Liabilities		0	0	0
Liabilities to Government Sponsored		0	0	0
Enterprises				
Insurance and Guarantee Program		(105,018)	(105,636)	(105,636)
Liabilities				
Derivative Liabilities	Ι	0	0	(21)
Other Liabilities		(15,502)	(13,455)	(13,434)
Total Non-Federal Liabilities		(120,584)	(119,158)	(119,158)

Federal

GF003F-Closing Package Financial Statement Report

Statement:	BALANCE SHEET	Fiscal Year:	2013	Period:	SEPTEMBER
Entity:	1602-PENSION BENEFIT GUARANTY CORPORATION	Reported In:	MILLIONS	Decimal Point:	ZERO

Amounts presented as debits and credits()

The accompanying notes are an integral part of these financial statements.

Closing Line item	Status	2013-SEPTEMBER	2012-SEPTEMBER	Previously Reported
Accounts Payable		0	0	0
Accounts Payable, capital transfers		0	0	0
Federal Debt		0	0	0
Interest Payable		0	0	0
Loans Payable		0	0	0
Transfers Payable		0	0	0
Benefit Program Contributions Payable		(1)	(1)	(1)
Advances from Others and Deferred Credits		0	0	0
Liability to the General Fund for custodial and other non-entity assets		0	0	0
Other Liabilities (without reciprocals)		0	0	0
Total Federal Liabilities		(1)	(1)	(1)
Total Liabilities		(120,585)	(119,159)	(119,159)
Net Position-All Other Funds		35,636	37,085	37,085
Net Position- Funds From Dedicated Collections		0	0	0
Total Net Position		35,636	37,085	37,085
Total Liabilities and Net Position		(84,949)	(82,074)	(82,074)

GF003F-Closing Package Financial Statement Report

Statement:	STATEMENT OF NET COST	Fiscal Year:	2013	Period:	SEPTEMBER
Entity:	1602-PENSION BENEFIT GUARANTY CORPORATION	Reported In:	MILLIONS	Decimal Point:	ZERO

Amounts presented as debits and credits()

The accompanying notes are an integral part of these financial statements.

Closing Line item	Status	2013-SEPTEMBER	2012-SEPTEMBER	Previously Reported
Gross Cost:				
Non-Federal Gross Cost		9,105	20,173	20,173
Interest on Debt Held by the Public		0	0	0
Gain/Loss from changes in actuarial		0	0	0
assumptions				
Total Non-Federal Gross Cost		9,105	20,173	20,173
Federal Gross Cost				
Benefit Program Costs		25	24	24
Imputed Costs		7	8	8
Buy/Sell Costs		7	4	4
Federal Securities Interest Expense		117	6	6
Borrowing and Other Interest		0	0	0
Expense				
Borrowing Losses		0	0	0
Other Expenses (without reciprocals)		0	0	0
Total Federal Gross Cost		156	42	42
Department Total Gross Cost		9,261	20,215	20,215
Earned Revenue				
Non-Federal Earned Revenue		(9,409)	(10,448)	(10,448)
Federal Earned Revenue				
Benefit Program Revenue (exchange)		0	0	0
Buy/Sell Revenue		0	0	0
Federal Securities Interest Revenue		(1,387)	(1,769)	(1,769)

GF003F-Closing Package Financial Statement Report

Statement:	STATEMENT OF NET COST	Fiscal Year:	2013	Period:	SEPTEMBER
Entity:	1602-PENSION BENEFIT GUARANTY CORPORATION	Reported In:	MILLIONS	Decimal Point:	ZERO

Amounts presented as debits and credits()

The accompanying notes are an integral part of these financial statements.

Closing Line item	Status	2013-SEPTEMBER	2012-SEPTEMBER	Previously Reported
(exchange)				
Borrowing and Other Interest		0	0	0
Revenue (Exchange)				
Borrowings Gains		0	0	0
Other Revenue (without reciprocals)		(1)	0	0
Total Federal Earned Revenue		(1,388)	(1,769)	(1,769)
Department Total Earned Revenue		(10,797)	(12,217)	(12,217)
Net Cost		(1,536)	7,998	7,998

GF003F-Closing Package Financial Statement Report

Statement:	STATEMENT OF CHANGES IN NET POSITION	Fiscal Year:	2013	Period:	SEPTEMBER
Entity:	1602-PENSION BENEFIT GUARANTY CORPORATION	Reported In:	MILLIONS	Decimal Point:	ZERO

Amounts presented as debits and credits()

The accompanying notes are an integral part of these financial statements.

Closing Line item	Status	2013-SEPTEMBER	2012-SEPTEMBER	Previously Reported
Beginning Net Position		37,085	29,062	29,062
Non-Federal Prior-Period				
Adjustments				
Changes in Accounting Principles -		0	0	0
Non Federal				
Corrections of Errors - Non Federal		0	0	0
Corrections of Errors - Years		0	0	0
Preceding the Prior Year - Non				
Federal				
Federal Prior-Period Adjustments		99	128	29
Change in Accounting Principles - Federal		99	128	29
Corrections of Errors - Federal		0	0	0
Corrections of Errors - Years		0	0	0
Preceding the Prior Year - Federal		Ŭ	Ŭ	0
Adjusted Beginning Net Position		37,184	29,190	29,091
Balance		, -	- ,	- ,
Non-Federal Nonexchange Revenue				
Individual Income Tax and Tax		0	0	0
Witholdings				
Corporation Income Taxes		0	0	0
Unemployment Taxes		0	0	0
Excise Taxes		0	0	0
Estate and Gift Taxes		0	0	0
Custom Duties		0	0	0

GF003F-Closing Package Financial Statement Report

Statement:	STATEMENT OF CHANGES IN NET POSITION	Fiscal Year:	2013	Period:	SEPTEMBER
Entity:	1602-PENSION BENEFIT GUARANTY CORPORATION	Reported In:	MILLIONS	Decimal Point:	ZERO

Amounts presented as debits and credits()

The accompanying notes are an integral part of these financial statements.

Closing Line item	Status	2013-SEPTEMBER	2012-SEPTEMBER	Previously Reported
Other Taxes and Receipts		(5)	4	4
Miscellaneous Earned Revenue		0	0	0
Total Non-Federal Nonexchange		(5)	4	4
Revenue				
Federal Nonexchange Revenue				
Federal Securities Interest Revenue (nonexchange)		0	0	0
Borrowing and other interest revenue		0	0	0
(nonexchange)				
Benefit Program Revenue (nonexchange)		0	0	0
Other taxes and receipts		0	0	0
Total Federal Nonexchange Revenue		0	0	0
Budgetary Financing Sources:				
Appropriations received as adjusted		0	0	0
(rescissions and other adjustments)				
Appropriation of unavailable special		0	0	0
or trust fund receipts transfers-in				
Appropriation of unavailable special		0	0	0
or trust fund receipts Transfers-out		0		0
Nonexpenditure transfers-in of		0	0	0
unexpended appropriations and				
financing sources		0	0	0
Nonexpenditure Transfers-out of		0	0	0

GF003F-Closing Package Financial Statement Report

Statement:	STATEMENT OF CHANGES IN NET POSITION	Fiscal Year:	2013	Period:	SEPTEMBER
Entity:	1602-PENSION BENEFIT GUARANTY CORPORATION	Reported In:	MILLIONS	Decimal Point:	ZERO

Amounts presented as debits and credits()

The accompanying notes are an integral part of these financial statements.

Closing Line item	Status	2013-SEPTEMBER	2012-SEPTEMBER	Previously Reported
unexpended appropriations and				
financing sources				
Expenditure transfers-in of financing		0	0	0
sources				
Expenditure Transfers-out of		0	0	0
financing sources				
Nonexpenditure Transfers-In of		0	0	0
Financing Sources - Capital Transfers				
Nonexpenditure Transfers-out of		0	0	0
Financing Sources - Capital Transfers			0	0
Collections for Others Transferred to		0	0	0
the General Fund		0	0	0
Accrual for Amounts to be Collected		0	0	0
for Others and Transferred to the General Fund				
Other budgetary financing sources		0	0	0
Total Budgetary Financing Sources		0	0	0
Total Dudgetary T matering Sources		0	0	0
Other Financing Sources:				
Transfers-in Without Reimbursement		0	0	0
Transfers-out Without		0	0	0
Reimbursement				
Imputed Financing Source		(7)	(8)	(8)
Non-Entity Collections Transferred		O	0	0
to the General Fund				
Accrual for Non-entity Amounts to		0	0	0

GF003F-Closing Package Financial Statement Report

Statement:	STATEMENT OF CHAN	IGES IN NET POSITION	Fiscal Year:	2013	Period:	SEPTEMBER
Entity:	1602-PENSION BENEFI CORPORATION	T GUARANTY	Reported In:	MILLIONS	Decimal Point:	ZERO
	ounts presented as debits a accompanying notes are a		ancial statements			
I =	Inactive Line					
Closing Lin	e item	Status 201	3-SEPTEMBEI	R	2012-SEPTEMBER	Previously Reported
be Collected General Fur	d and Transferred to the nd					
	oudgetary financing			0	0	0
sources Total Other	Financing Sources		(*	7)	(8)	(8)
Net Cost			(1,53)	6)	7,998	7,998
Ending Net	Position Balance		35,63	6	37,184	37,085

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Audit of the Pension Benefit Guaranty Corporation's Financial Statements Closing Package for Fiscal Year 2013 and 2012

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Section V

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U.S. Department of the Treasury Financial Management Service Governmentwide Financial Report System

Statement: BALANCE SHEET Entity: 1602 - PENSION BENEFIT (atement: BALANCE SHEET Entity: 1602 - PENSION BENEFIT GUARANTY CORPORATIO			3 .LION	S	Period: SEPTEMBER Decimal Point: ZERO		
Amounts reported as normal/(abnormal) ba I = Inactive Line	alances.							
Line Agency Line Description		Status	Account Type	NB	F/N	2013-SEPTEMBER	2012-SEPTEMBER	
2 Cash and cash equivalents			A	D	В	4,377	3,807	
			Variance	:		0	0	
Closing Package Line Reclassification								
Closing Package Line Description	Status F/N	2013-SEPTEMBER	2012-S	EPTE	MBER	Previously Reported	Line Item Changes	
Cash and Other Monetary Assets	Ν	3,563			3,540	3,525	15	
Fund Balance with Treasury	F	1			1	1	0	
Federal Investments	F	813			266	266	0	
Total:		4,377			3,807	3,792	15	
Line Agency Line Description		Status	Account Type	NB	F/N	2013-SEPTEMBER	2012-SEPTEMBER	
3 Securities lending collateral (Notes 3	and 5)		A	D	Ν	3,322	3,425	
			Variance	:		0	0	
Closing Package Line Reclassification								
Closing Package Line Description	Status F/N	2013-SEPTEMBER	2012-8	ЕРТЕ	MBER	Previously Reported	Line Item Changes	
Debt and Equity Securities	Ν	3,322			3,425	3,425	0	
Total:		3,322			3,425	3,425	0	
Line Agency Line Description		Status	Account Type	NB	F/N	2013-SEPTEMBER	2012-SEPTEMBER	
5 Fixed maturity securities			A	D	В	48,831	48,011	
			Variance	:		0	0	
Closing Package Line Reclassification								
Closing Package Line Description Other Assets	Status F/N N	2013-SEPTEMBER (51)	2012-8	EPTE	CMBER 1	Previously Reported 0	Line Item Changes	
Federal Investments	F	23,767			22,691	22,691	0	

Statement: BALANCE SHEET Entity: 1602 - PENSION BENEFIT	atement: BALANCE SHEET Entity: 1602 - PENSION BENEFIT GUARANTY CORPORATIO			3 LION	IS	Period: SEPTEMBER Decimal Point: ZERO		
Amounts reported as normal/(abnormal) by I = Inactive Line	alances.							
Line Agency Line Description			Account	NB	F/N	2013-SEPTEMBER	2012-SEPTEMBER	
5 Fixed maturity securities			Type A	D	В	48,831	48,011	
Derivative Assets	I N	0			0	1	(1)	
Total:		48,831			48,011	47,237	774	
Line Agency Line Description		Status	Account	NB	F/N	2013-SEPTEMBER	2012-SEPTEMBER	
6 Equity securities			Type A	D	Ν	22,317	21,463	
			Variance		1	0	0	
Closing Package Line Reclassification								
Closing Package Line Description Debt and Equity Securities	Status F/N N	2013-SEPTEMBER 22,317	2012-8	EPTI	E MBER 21,463	Previously Reported 22,619	Line Item Changes (1,156)	
Total:	1	22,317			21,463	22,619	(1,156)	
Line Agency Line Description		Status	Account Type	NB	F/N	2013-SEPTEMBER	2012-SEPTEMBER	
7 Private equity			A	D	Ν	1,228	1,339	
			Variance	:		0	0	
Closing Package Line Reclassification								
Closing Package Line Description Debt and Equity Securities Total:	Status F/N N	2013-SEPTEMBER 1,228 1,228	2012-8	SEPTH	E MBER 1,339 1,339	Previously Reported 1,339 1,339	Line Item Changes 0 0	

Statement:BALANCE SHEETEntity:1602 - PENSION BENEFIT		al Year: 201 orted in: MI		IS	Period: SEPTEMBER Decimal Point: ZERO		
Amounts reported as normal/(abnormal) b I = Inactive Line	alances.						
Line Agency Line Description		Stat	us Account	NB	F/N	2013-SEPTEMBER	2012-SEPTEMBER
8 Real estate and real estate investment	nt trusts		Type A	D	Ν	2,373	878
			Variance	e:		0	С
Closing Package Line Reclassification							
Closing Package Line Description	Status F/N	2013-SEPTEMBER	2012-	SEPTE	EMBER	Previously Reported	Line Item Changes
Debt and Equity Securities	Ν	2,373			878	511	367
Total:		2,373			878	511	367
Line Agency Line Description		Stat	us Account Type	NB	F/N	2013-SEPTEMBER	2012-SEPTEMBER
9 Other			A	D	Ν	28	77
			Variance	e:		0	0
Closing Package Line Reclassification							
Closing Package Line Description	Status F/N	2013-SEPTEMBER	2012-	SEPTE	EMBER	Previously Reported	Line Item Changes
Debt and Equity Securities	Ν	28			77	77	0
Total:		28			77	77	0
Line Agency Line Description		Stat	us Account Type	NB	F/N	2013-SEPTEMBER	2012-SEPTEMBER
12 Sponsors of terminated plans			A	D	Ν	60	41
			Variance	e:		0	C
Closing Package Line Reclassification							
Closing Package Line Description Accounts and Taxes Receivable	Status F/N N	2013-SEPTEMBER 60	2012-	SEPTE	EMBER 41	Previously Reported 41	Line Item Changes
Total:		60			41	41	0

U.S. Department of the Treasury Financial Management Service Governmentwide Financial Report System

Statement: BALANCE SHEET Entity: 1602 - PENSION BENEFIT G	tement: BALANCE SHEET Entity: 1602 - PENSION BENEFIT GUARANTY CORPORATIO			Fiscal Year: 2013 Reported in: MILLIONS				Period: SEPTEMBER Decimal Point: ZERO	
Amounts reported as normal/(abnormal) bal I = Inactive Line	lances.								
Line Agency Line Description				Status	Account Type	NB	F/N	2013-SEPTEMBER	2012-SEPTEMBER
13 Premiums (Note 11)					A	D	Ν	1,037	1,087
					Variance	:		0	C
Closing Package Line Reclassification									
Closing Package Line Description	Statu	s F/N	2013-SEPTEN		2012-8	SEPTE	MBER	Previously Reported	Line Item Changes
Accounts and Taxes Receivable		Ν		1,037			1,087	1,087	0
Total:				1,037			1,087	1,087	0
Line Agency Line Description				Status	Account Type	NB	F/N	2013-SEPTEMBER	2012-SEPTEMBER
14 Sale of securities					A	D	Ν	601	1,353
					Variance	:		0	C
Closing Package Line Reclassification									
Closing Package Line Description	Statu	s F/N	2013-SEPTEN	ABER	2012-S	берте	MBER	Previously Reported	Line Item Changes
Accounts and Taxes Receivable		Ν		601			1,353	1,353	0
Total:				601			1,353	1,353	0
Line Agency Line Description				Status	Account	NB	F/N	2013-SEPTEMBER	2012-SEPTEMBER
15 Derivative contracts (Note 4)					Type A	D	Ν	276	83
					Variance			0	0
Closing Package Line Reclassification									
Closing Package Line Description	Statu	s F/N	2013-SEPTEN	ABER	2012-8	БЕРТЕ	MBER	Previously Reported	Line Item Changes
Other Assets	2	N		173			4	0	0.000
Accounts and Taxes Receivable		Ν		103			79	79	0
Derivative Assets	Ι	Ν		0			0	4	(4)
Total:				276			83	83	0

U.S. Department of the Treasury Financial Management Service Governmentwide Financial Report System

Statement: BALANCE SHEET Entity: 1602 - PENSION BENEFIT C	atement: BALANCE SHEET Entity: 1602 - PENSION BENEFIT GUARANTY CORPORATIO					Period: SEPTEMBER Decimal Point: ZERO	
Amounts reported as normal/(abnormal) ba I = Inactive Line	lances.						
Line Agency Line Description		Statu	is Account Type	NB	F/N	2013-SEPTEMBER	2012-SEPTEMBER
16 Investment income			A	D	В	445	464
			Variance	:		0	C
Closing Package Line Reclassification							
Closing Package Line Description	Status F/N	2013-SEPTEMBER	2012-5	SEPTE	EMBER	Previously Reported	Line Item Changes
Interest Receivable	F	135			164	164	0
Accounts and Taxes Receivable	Ν	4			4	4	0
Debt and Equity Securities	Ν	306			296	296	0
Total:		445			464	464	0
Line Agency Line Description		Statu	is Account	NB	F/N	2013-SEPTEMBER	2012-SEPTEMBER
17 Other			Type A	D	Ν	4	4
			Variance			0	C
Closing Package Line Reclassification							
Closing Package Line Description	Status F/N	2013-SEPTEMBER	2012-9	SEPTE	EMBER	Previously Reported	Line Item Changes
Accounts and Taxes Receivable	Ν	4			4	4	0
Total:		4			4	4	0
Line Agency Line Description		Statu	s Account	NB	F/N	2013-SEPTEMBER	2012-SEPTEMBER
19 Capitalized assets, net			Type A	D	Ν	50	42
			Variance			0	C
Closing Package Line Reclassification							
Closing Package Line Description	Status F/N	2013-SEPTEMBER	2012-5	SEPTE	EMBER	Previously Reported	Line Item Changes
Property, Plant and Equipment	Ν	50			42	42	0
Total:		50			42	42	0

U.S. Department of the Treasury Financial Management Service Governmentwide Financial Report System

Statement: BALANCE SHEET Entity: 1602 - PENSION BENEFIT GUA	atement: BALANCE SHEET Entity: 1602 - PENSION BENEFIT GUARANTY CORPORATIO			3 LLION	S	Period: SEPTEMBER Decimal Point: ZERO	
Amounts reported as normal/(abnormal) balant I = Inactive Line	ces.						
Line Agency Line Description		Status	Account	NB	F/N	2013-SEPTEMBER	2012-SEPTEMBER
24 Trusteed plans			Туре L	С	Ν	103,125	103,127
			Variance	:		0	0
Closing Package Line Reclassification							
Closing Package Line Description Insurance and Guarantee Program Liabilities	Status F/N N	2013-SEPTEMBER 103,125	2012-8		E MBER 103,127	Previously Reported 103,127	Line Item Changes 0
Total:		(103,125)		(103,127)	(103,127)	0
Line Agency Line Description		Status	Account Type	NB	F/N	2013-SEPTEMBER	2012-SEPTEMBER
25 Plans pending termination and trusteeshi	р		L	С	Ν	1,091	418
			Variance	:		0	0
Closing Package Line Reclassification							
Closing Package Line Description Insurance and Guarantee Program Liabilities	Status F/N N	2013-SEPTEMBER 1,091	2012-8	SEPTE	E MBER 418	Previously Reported 418	Line Item Changes 0
Total:		(1,091)			(418)	(418)	0
Line Agency Line Description		Status	Account Type	NB	F/N	2013-SEPTEMBER	2012-SEPTEMBER
26 Settlements and judgments			L	С	Ν	57	56
			Variance	:		0	0
Closing Package Line Reclassification							
Closing Package Line Description Insurance and Guarantee Program Liabilities	Status F/N N	2013-SEPTEMBER 57	2012-8	SEPTE	EMBER 56	Previously Reported 56	Line Item Changes
Total:		(57)			(56)	(56)	0

Statement: BALANCE SHEET Entity: 1602 - PENSION BENEFIT GU.	atement: BALANCE SHEET Entity: 1602 - PENSION BENEFIT GUARANTY CORPORATIO					IS	Period: SEPTEMBER Decimal Point: ZERO		
Amounts reported as normal/(abnormal) balan I = Inactive Line	ices.								
Line Agency Line Description			Status	Account	NB	F/N	2013-SEPTEMBER	2012-SEPTEMBER	
27 Claims for probable terminations				Type L	С	Ν	745	2,035	
L.				Variance	:		0	0	
Closing Package Line Reclassification									
Closing Package Line Description Insurance and Guarantee Program Liabilities	Status F/N N	2013-SEPT	E MBER 745	2012-8	SEPTE	E MBER 2,035	Previously Reported 2,035	Line Item Changes	
Total:			(745)			(2,035)	(2,035)	0	
Line Agency Line Description			Status	Account Type	NB	F/N	2013-SEPTEMBER	2012-SEPTEMBER	
29 Present value of nonrecoverable future f	inancial assistance	e (Note 7)	Ι	L	С	Ν			
				Variance	:		0	0	
Closing Package Line Reclassification									
Closing Package Line Description Total:	Status F/N	2013-SEPT	EMBER 0	2012-8	SEPTE	E MBER 0	Previously Reported 0	Line Item Changes	
Line Agency Line Description			Status	Account	NB	F/N	2013-SEPTEMBER	2012-SEPTEMBER	
31 Insolvent plans				Type L	С	Ν	1,352	1,388	
-				Variance	:		0	0	
Closing Package Line Reclassification									
Closing Package Line Description Other Liabilities	Status F/N N	2013-SEPT	E MBER 1,352	2012-8	SEPTE	E MBER 1,388	Previously Reported 1,388	Line Item Changes 0	
Total:			(1,352)			(1,388)	(1,388)	0	

U.S. Department of the Treasury Financial Management Service Governmentwide Financial Report System

Statement: BALANCE SHEET Entity: 1602 - PENSION BENEFIT GUARANTY CORPORATIO			Year: 2013 ed in: MIL		IS	Period: SEPTEMBER Decimal Point: ZERO	
Amounts reported as normal/(abnormal) bal I = Inactive Line	lances.						
Line Agency Line Description		Status	Account Type	NB	F/N	2013-SEPTEMBER	2012-SEPTEMBER
32 Probable insolvent plans			L	С	Ν	8,579	5,622
			Variance	:		0	C
Closing Package Line Reclassification							
Closing Package Line Description	Status F/N	2013-SEPTEMBER	2012-S	EPTE	EMBER	Previously Reported	Line Item Changes
Other Liabilities	Ν	8,579			5,622	5,622	0
Total:		(8,579)			(5,622)	(5,622)	0
Line Agency Line Description		Status	Account Type	NB	F/N	2013-SEPTEMBER	2012-SEPTEMBER
35 Derivative contracts (Note 4)			L	С	Ν	210	94
			Variance	:		0	C
Closing Package Line Reclassification							
Closing Package Line Description	Status F/N	2013-SEPTEMBER	2012-S	EPTH	EMBER	Previously Reported	Line Item Changes
Other Liabilities	Ν	210			94	73	21
Derivative Liabilities	I N	0			0	21	(21)
Total:		(210)			(94)	(94)	0
Line Agency Line Description		Status	Account Type	NB	F/N	2013-SEPTEMBER	2012-SEPTEMBER
36 Due for purchases of securities			Ľ	С	Ν	1,608	2,557
			Variance	:		0	C
Closing Package Line Reclassification							
Closing Package Line Description Other Liabilities	Status F/N N	2013-SEPTEMBER 1,608	2012-S	EPTH	E MBER 2,557	Previously Reported 2,557	Line Item Changes
Total:		(1,608)			(2,557)	(2,557)	0

Statement: BALANCE SHEET Entity: 1602 - PENSION BENEFIT GUARANTY CORPORATIO			l Year: 201 ted in: MI		IS	Period: SEPTEMBER Decimal Point: ZERO	
Amounts reported as normal/(abnormal) b I = Inactive Line	alances.						
Line Agency Line Description		Statu	s Account	NB	F/N	2013-SEPTEMBER	2012-SEPTEMBER
37 Payable upon return of securities loa	aned		Туре L	С	Ν	3,322	3,425
			Variance	:		0	0
Closing Package Line Reclassification							
Closing Package Line Description Other Liabilities	Status F/N N	2013-SEPTEMBER 3,322	2012-5	SEPTI	E MBER 3,425	Previously Reported 3,425	Line Item Changes 0
Total:		(3,322)			(3,425)	(3,425)	0
Line Agency Line Description		Statu	s Account Type	NB	F/N	2013-SEPTEMBER	2012-SEPTEMBER
38 Securities sold under repurchase agr	38 Securities sold under repurchase agreements		L	С	Ν	0	0
			Variance	:		0	0
Closing Package Line Reclassification							
Closing Package Line Description Total:	Status F/N	2013-SEPTEMBER 0	2012-5	SEPTH	E MBER 0	Previously Reported 0	Line Item Changes 0
Line Agency Line Description		Statu	s Account	NB	F/N	2013-SEPTEMBER	2012-SEPTEMBER
39 Unearned premiums			Туре L	С	Ν	419	358
			Variance	:		0	0
Closing Package Line Reclassification							
Closing Package Line Description Other Liabilities	Status F/N N	2013-SEPTEMBER 419	2012-5	SEPTH	E MBER 358	Previously Reported 358	Line Item Changes
Total:		(419)			(358)	(358)	0

U.S. Department of the Treasury Financial Management Service Governmentwide Financial Report System

Statement: BALANCE SHEET Entity: 1602 - PENSION BENEFIT GUARANTY CORPORATIO			Fiscal Year: 2013 Reported in: MILLIONS				Period: SEPTEMBER Decimal Point: ZERO	
Amounts reported as normal/(abnormal) bal I = Inactive Line	ances.							
Line Agency Line Description			Status	Account Type	NB	F/N	2013-SEPTEMBER	2012-SEPTEMBER
40 Due for purchases of securities			Ι	L	С :	Ν	0	0
Closing Package Line Reclassification								
Closing Package Line Description Total:	Status F/N	2013-SEPTEM	BER 0	2012-S	EPTE	CMBER 0	Previously Reported 0	Line Item Changes 0
Line Agency Line Description			Status	Account Type	NB	F/N	2013-SEPTEMBER	2012-SEPTEMBER
41 Derivative contracts (Note 4)			Ι	L	С :	Ν	0	0
Closing Package Line Reclassification								
Closing Package Line Description Total:	Status F/N	2013-SEPTEM	BER 0	2012-S	EPTE	C MBER 0	Previously Reported 0	Line Item Changes 0
Line Agency Line Description			Status	Account	NB	F/N	2013-SEPTEMBER	2012-SEPTEMBER
42 Accounts payable and accrued expens	es (Note 8)			Type L	С	В	77	79
				Variance	:		0	0
Closing Package Line Reclassification								
Closing Package Line Description	Status F/N	2013-SEPTEM		2012-S	EPTE	MBER	Previously Reported	Line Item Changes
Accounts Payable Other Liabilities	N N		64 12			67 11	67 11	0
Benefit Program Contributions Payable	N F		12			11	11	0 0
Total:	Ĩ		(77)			(79)	(79)	0

U.S. Department of the Treasury Financial Management Service Governmentwide Financial Report System

Statement: BALANCE SHEET Entity: 1602 - PENSION BENEFIT GUARANTY CORPORATIO			Year: 201 ed in: MII		S	Period: SEPTEMBER Decimal Point: ZERO	
Amounts reported as normal/(abnormal) ba I = Inactive Line	lances.						
Line Agency Line Description		Status		NB	F/N	2013-SEPTEMBER	2012-SEPTEMBER
45 Net position			Type E	С	В	(35,636)	(37,085)
			Variance	:		0	0
Closing Package Line Reclassification							
Closing Package Line Description Net Position-All Other Funds	Status F/N B	2013-SEPTEMBER (35,636)	2012-8		MBER (37,085)	Previously Reported (37,085)	Line Item Changes
Total:		35,636		,	37,085	37,085	0

Statement: INCOME STATEMENT Entity: 1602 - PENSION BENEFIT GUARANTY CORPORATIO			Year: 201 ted in: MII		IS	Period: SEPTEMBER Decimal Point: ZERO	
Amounts reported as normal/(abnormal) balance I = Inactive Line	es.						
Line Agency Line Description		Status	s Account	NB	F/N	2013-SEPTEMBER	2012-SEPTEMBER
32 Total Costs			Туре TC	D	В	9,261	20,215
			Variance	:		0	0
Closing Package Line Reclassification							
Closing Package Line Description	Status F/N	2013-SEPTEMBER	2012-8	SEPTH	EMBER	Previously Reported	Line Item Changes
Imputed Costs	F	7			8	8	0
Buy/Sell Costs	F	7			4	4	0
Benefit Program Costs	F	25			24	24	0
Federal Securities Interest Expense	F	117			6	6	0
Non-Federal Gross Cost	Ν	9,105			20,173	20,173	0
Total:		9,261			20,215	20,215	0
Line Agency Line Description		Status	s Account	NB	F/N	2013-SEPTEMBER	2012-SEPTEMBER
33 Total Revenue			Туре TR	С	В	10,809	12,221
			Variance			0	0
Closing Package Line Reclassification							
Closing Package Line Description Imputed Financing Source	Status F/N F	2013-SEPTEMBER 7	2012-5	SEPTH	EMBER 8	Previously Reported 8	Line Item Changes 0
Federal Securities Interest Revenue (exchange)	F	1,387			1,769	1,769	0
Non-Federal Earned Revenue	Ν	9,409			10,448	10,448	0
Other Revenue (without reciprocals)	F	1			0	0	0
Other Taxes and Receipts	Ν	5			(4)	(4)	0
Total:		(10,809)			(12,221)	(12,221)	0

Statement: INCOME STATEMENT Entity: 1602 - PENSION BENEFIT GUARANTY CORPORATIO			Year: 201 ed in: MII		S	Period: SEPTEMBER Decimal Point: ZERO		
Amounts reported as normal/(abnormal) balant I = Inactive Line	nces.							
Line Agency Line Description		Status	Account Type	NB	F/N	2013-SEPTEMBER	2012-SEPTEMBER	
34 Net position, beginning of year			BN	С	В	(37,184)	(29,190)	
			Variance	:		0	0	
Closing Package Line Reclassification								
Closing Package Line Description	Status F/N	2013-SEPTEMBER	2012-5	ЕРТЕ	MBER	Previously Reported	Line Item Changes	
Beginning Net Position	В	(37,085)		((29,062)	(29,062)	0	
Change in Accounting Principles - Federal	F	(99)			(128)	(29)	(99)	
Total:		37,184			29,190	29,091	(99)	

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Audit of the Pension Benefit Guaranty Corporation's Financial Statements Closing Package for Fiscal Year 2013 and 2012

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Section VI

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Statement: BALANCE SHEET	Fis	scal Year: 2013	Period:	SEPTEMBER	
Entity: 1602 - PENSION BENEFIT GUARANT	Y CORPORATION Re	ported in: MILLIONS	Decimal Point:	Decimal Point: ZERO	
Amounts presented as debits and credits() I = Inactive Line					
Agency FSStatusCP Line DescriptionBSFederal Investments	Act A	<u>count Type</u> <u>NB</u> D	2013-SEPTEMBER 24,580	2012-SEPTEMBER	
bs redefai investments	A	Variance:	24,580	22,957 0	
Trading Name St Partner	atus 2013-SEPTEMBEI	R 2012-SEPTEMBER	Previously Reported	Line item Changes	
2000 Department of the Treasury	24,58	0 22,957	22,957	0	
Total	24,58	0 22,957	22,957	0	
Agency FS Status CP Line Description		count Type <u>NB</u>	2013-SEPTEMBER	2012-SEPTEMBER	
BS Interest Receivable	А	D	135	164	
		Variance:	0	0	
Trading Name St Partner	atus 2013-SEPTEMBEI	2012-SEPTEMBER	Previously Reported	Line item Changes	
2000 Department of the Treasury	13	5 164	164	0	
Total	13	5 164	164	0	

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Statement	BALANCE SHEET		Fiscal Ye	ear: 2013	Period:	SEPTEMBER
	1602 - PENSION BENEFI nts presented as debits and cr ctive Line	T GUARANTY CORPORATION redits()	Reported	in: MILLIONS	Decimal Point:	ZERO
Agency FS BS		tion Contributions Payable	Account 7 L	<u>Fype NB</u> C Variance:	2013-SEPTEMBER 1 0	2012-SEPTEMBER 1 0
Trading Partner	Name	Status 2013-SEPTEM	IBER	2012-SEPTEMBER	Previously Reported	Line item Changes
2400 Of	ffice of Personnel Manageme	ent	1	1	1	0
	Tot	al	(1)	(1)	(1)	0

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Statement: STATEMENT OF NET COST	Fiscal Year: 2	013	Period: SEPTEMBER		
Entity: 1602 - PENSION BENEFIT GUARANTY CORPORATION	Reported in: N	AILLIONS	Decimal Point: ZERO		
Amounts presented as debits and credits() I = Inactive Line					
Agency FSStatusCP Line DescriptionISFederal Securities Interest Revenue (exchange)	<u>Account Type</u> ER	<u>NB</u> C	2013-SEPTEMBER 1,387	2012-SEPTEMBER 1,769	
is reacting becariles incress revenue (exchange)		ariance:	0	0	
Trading Name Status 2013-SEPTEM Partner	ABER 2012-	SEPTEMBER	Previously Reported	Line item Changes	
2000 Department of the Treasury	1,387	1,769	1,769	0	
Total	(1,387)	(1,769)	(1,769)	0	
Agency FS Status CP Line Description	Account Type	<u>NB</u>	2013-SEPTEMBER	2012-SEPTEMBER	
IS Other Revenue (without reciprocals)	ER	С	1	0	
	V	ariance:	0	0	
Trading Name Status 2013-SEPTEM Partner	ABER 2012-	SEPTEMBER	Previously Reported	Line item Changes	
1800 United States Postal Service	1	0	0	0	
Total	(1)	0	0	0	

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Statem	Statement: STATEMENT OF NET COST			Year: 2013	Period: SEPTEMBER		
	Amounts presented as debits and credits() I = Inactive Line			ted in: MILLIONS	Decimal Point:	Decimal Point: ZERO	
<u>Agency</u> IS	<u>FS</u> Status <u>CP Line Description</u> Benefit Program Costs		Accoun GC	nt Type <u>NB</u> D	2013-SEPTEMBER 25	2012-SEPTEMBER 24	
				Variance:	0	0	
Tradin Partne		Status	2013-SEPTEMBER	2012-SEPTEMBER	Previously Reported	Line item Changes	
2400	Office of Personnel Management		18	17	17	0	
9900	Treasury General Fund		7	7	7	0	
	Total		25	24	24	0	
Agency	<u>FS</u> <u>Status</u> <u>CP Line Description</u>		Accou	nt Type <u>NB</u>	2013-SEPTEMBER	2012-SEPTEMBER	
Agency IS	<u>r FS</u> <u>Status</u> <u>CP Line Description</u> Buy/Sell Costs		<u>Accour</u> GC	nt Type <u>NB</u> D	2013-SEPTEMBER 7	2012-SEPTEMBER 4	
-					2013-SEPTEMBER 7 0		
-	g Name	Status		D	7	4	
IS Tradin	g Name	Status	GC	D Variance:	7 0	4 0	
IS Tradin Partner	g Name	Status	GC 2013-SEPTEMBER	D Variance: 2012-SEPTEMBER	7 0	4 0 Line item Changes	
IS Tradin Partne 1300	Buy/Sell Costs g Name r Department of Commerce	Status	GC 2013-SEPTEMBER	D Variance: 2012-SEPTEMBER	7 0	4 0 Line item Changes 0	
IS Tradin Partner 1300 1400	Buy/Sell Costs g Name r Department of Commerce Department of the Interior	Status	GC 2013-SEPTEMBER	D Variance: 2012-SEPTEMBER	7 0	4 0 Line item Changes 0 0	
IS Tradin Partner 1300 1400 1601	Buy/Sell Costs g Name r Department of Commerce Department of the Interior Department of Labor Office of Personnel Management Social Security Administration	Status	GC 2013-SEPTEMBER	D Variance: 2012-SEPTEMBER 1 1 1	7 0 Previously Reported 1 1 1	4 0 Line item Changes 0 0 0	
IS Tradim Partner 1300 1400 1601 2400	Buy/Sell Costs g Name r Department of Commerce Department of the Interior Department of Labor Office of Personnel Management	Status	GC 2013-SEPTEMBER	D Variance: 2012-SEPTEMBER 1 1 1 0	7 0 Previously Reported 1 1 1 0	4 0 Line item Changes 0 0 0 0 0	

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Statement: STATEMENT OF NET COST	Fiscal Year:	2013	Period: SEPTEMBER		
Entity: 1602 - PENSION BENEFIT GUARANTY CORPORAT Amounts presented as debits and credits()	TION Reported in:	MILLIONS	Decimal Point:	ZERO	
I = Inactive Line					
Agency FSStatusCP Line DescriptionISFederal Securities Interest Expense	<u>Account Type</u> GC	<u>NB</u> D	2013-SEPTEMBER 117	2012-SEPTEMBER 6	
		Variance:	0	0	
Trading Name Status 2013-SE Partner	PTEMBER 2012	2-SEPTEMBER	Previously Reported	Line item Changes	
2000 Department of the Treasury	117	6	6	0	
Total	117	6	6	0	
Agency FSStatusCP Line DescriptionISImputed Costs	<u>Account Type</u> GC	<u>NB</u> D	2013-SEPTEMBER	2012-SEPTEMBER 8	
		Variance:	0	0	
Trading Name Status 2013-SE Partner	PTEMBER 2012	2-SEPTEMBER	Previously Reported	Line item Changes	
2400 Office of Personnel Management	7	8	8	0	
Total	7	8	8	0	

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Statement:	Statement: STATEMENT OF CHANGES IN NET POSITION			2013	Period: SEPTEMBER	
Entity:	1602 - PENSION BENEFIT GUARA	NTY CORPORATION	Reported in:	MILLIONS	Decimal Point:	ZERO
	ts presented as debits and credits() ctive Line					
Agency FS	Status CP Line Description		Account Type	<u>NB</u>	2013-SEPTEMBER	2012-SEPTEMBER
IS	Imputed Financing Source		F	C	7	8
				Variance:	0	0
Trading Partner	Name	Status 2013-SEPTEM	BER 2012	2-SEPTEMBER	Previously Reported	Line item Changes
2400 Of	fice of Personnel Management		7	8	8	0
	Total		(7)	(8)	(8)	0

Audit of the Pension Benefit Guaranty Corporation's Financial Statements Closing Package for Fiscal Year 2013 and 2012

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Section VII

GF006C – Financial Report (FR) Notes Report This page intentionally left blank.

1	Note: 01 Fed	leral Reserve Ea	rnings, Subsequent Event	s, and Other Pertinent Informat	tion	Fiscal Year: 2013	Period: SEPTEMBER						
E	ntity: 1602 PEI	NSION BENEFIT	GUARANTY CORPORA	ΓΙΟΝ		Agency Notes: AR - Note	9 17						
Sta	atus: Complete	1	The accompanying notes	are an integral part of these	financial statements.	I = Inactive Line							
Tab	Tab: Other Notes Info.												
	Section: B	Section Name	e: Related Parties, Extern the Financial Report	al to the Reporting Entity for	No Data Flag: YES	Line Attributes: Dollars Rounding Method: Millions	Decimal: Zero						
Line	Status Line Descrip	tion NB	2013 - SEPTEMBER	2012 - SEPTEMBER	Previously Rptd	Line Item Changes							
1	Related party receivables	Debit											
2	Related party payables	Credit											
3	Related party operating rev												
4	Related party cost of operate												
5	Related party economic dependency transactions	Debit											
6	Investments i related partie												

Note: 01	Federal Reserve Earnings, Subsequent Events, and Other Pertinent Information	Fiscal Year: 2013 Period: SEPTEMBER
Entity: 1602	PENSION BENEFIT GUARANTY CORPORATION	Agency Notes: AR - Note 17
Status: Complet	e The accompanying notes are an integral part of these financial statemen	nts. I = Inactive Line
Tab: Text Data Line	Question	Answer
1	Describe any significant events or transactions that occurred after the date of the Balance Sheet but before the issuance of agency¿s audited financial statements that have a material effect on the financial statements and, therefore, require adjustments or disclosure in the statements.	1). Management evaluated subsequent events through publication on November 15, 2013, the date the financial statements were available to be issued. Events or transactions for either the single-employer or multiemployer program, occurring after September 30, 2013 and before the financial statements were available to be issued, that provided additional evidence about conditions that existed at September 30, 2013 have been recognized in the financial statements.
		For the fiscal year ended September 30, 2013, there were no nonrecognized subsequent events or transactions to report for both the single-employer and multiemployer programs that provided evidence about conditions that did not exist at September 30, 2013, and which arose before the financial statements were available to be issued.
2	Describe any departures from U.S. Generally Accepted Accounting Procedures (GAAP).	2). There were no departures from GAAP for the end of fiscal year September 30, 2013.
3	 When applying the general rule of the Statements of Federal Financial Accounting Standards (SFFAS) No. 7, par. 48, describe the specific potential accruals that are not made and the practical and inherent limitations affecting the accrual of taxes and duties. 	3). There were no such accruals that need to be noted for the fiscal year September 30, 2013.
4	Describe any change in accounting if a collecting entity adopts accounting standards that embody a fuller application of accrual accounting concepts that differ from that prescribed by SFFAS No. 7, par. 48.	4). There were no changes in accounting for the end of the fiscal year September 30, 2013.
5	List all of the agency's components for which balances and activities are not combined into the agency's financial statements, and, therefore, are represented in the GFRS data.	There were no omissions of balances nor activity from PBGC's financial statements. All activity is represented in GFRS.
6	List all of the agency's components for which balances and activities are combined into the agency's financial statements, and, therefore, are represented in the GFRS data.	6). PBGC has two programs - The single-employer and the multiemployer program, in which both are combined on the agency's financial statements and, therefore, represented in the GFRS data.
7	Describe any additional significant accounting policies specific to the agency not included in GFRS Module GF006 - FR Notes.	7). There is no additional information to report for the end of fiscal year September 30, 2013.
8	Provide any other relevant information pertaining to the Federal Reserve Earnings.	8). N/A
9	Describe the nature of the related party relationship and transactions pertaining to the amount in the ,Other Notes Info, tab, Related party receivables' line.	9). N/A
10	Describe the nature of the related party relationship and transactions pertaining to the amount in the "Other Notes Info " tab," Related party payables" line.	10). N/A
11	Describe the "Other Notes Info" tab, "Related party operating revenue" transactions along with the related party relationship and include transactions with zero or nominal balances, guarantees, and other terms. Also, describe changes in related party terms.	11). N/A

Note: 01	Federal Reserve Earnings, Subsequent Events, and Other Pertinent Information		Fiscal Year: 2013	Period: SEPTEMBER		
Entity: 1602	PENSION BENEFIT GUARANTY CORPORATION	Agency Notes: AR - Note 17				
Status: Complet	e The accompanying notes are an integral part of these financial state	ements.	I = Inactive Line			
Tab: Text Data						
Line	Question	Answer				
12	Describe the "Other Notes Info" tab, "Related party net cost of operations" transactions along with the related party relationship and include transactions with zero or nominal balances, guarantees, and other terms. Also, describe changes in related party terms.	12). N/A				
13	Describe related party economic dependency (that is, major customers, suppliers, franchisors, franchisees, distributors, general agents, borrowers, and lenders) relationships and transactions included in the "Other Notes Info" tab, "Related party economic dependency transactions" section.	13). N/A				
14	Provide details on the investments in related parties.	14). N/A				
15	Provide details on related party leases.	15). N/A				
16	Describe control relationships with entities under common ownership, management control, and conservatorship if the operating results or financial position could be significantly impacted as a result of the relationship. Include control relationships with and without transactions.	16). N/A				
17	Provide any other useful information on related parties.	17). N/A				

Note: 02	2 Cash and Othe	er Monetary Assets					Fisca	I Year:2013Period:	SEPTEMBER
Entity: 16	602 PENSION BEI	NEFIT GUARANTY CORPORA	ATION				Agen	cy Notes: AR - MD&A Investment	Activity & Note 3
Status: C	omplete	The accompanying note	s are an inte	ents.	I = Inactive Line				
Tab: Line It	em Notes								
Closing Pac	kage Line Description		NB	Account Type	2013 - SEPTEMBER	2012 - S	EPTEMBER		
Cash and Ot	her Monetary Assets		D	А	3,563		3,540		
				Variance:	0		0	Rounding Method: Millions	Decimal: Zero
Line Status	Line Description	2013 - SEPTEMBER	2012 - SEP	TEMBER	Previously R	ptd	Line Item Char	nges	
3	Other cash - not restricted	1			1	1		0	
4	Other cash - restricted	3,444		3,5	539	3,524		15	
7	Foreign currency	118							
	Total	3,563		3,	540	3,525		15	

-													
	Note: 02	Cash and	Other Mor	netary Assets			Fiscal Year: 2013	Period: SEPTEMBER					
E	Entity: 1602	PENSION	I BENEFIT	GUARANTY CORPORATI	ON		Agency Notes: AR - MD	&A Investment Activity & Note 3					
S	tatus: Complete		т	he accompanying notes a	are an integral part of these	financial statements.	I = Inactive Line						
Tal	Tab: Other Notes Info.												
	Section: C	Sect	ion Name	: Analysis of Cash Held O	utside Treasury	No Data Flag: YES	Line Attributes: Dollars Rounding Method: Millions	Decimal: Zero					
Line	e Status Line D	escription	NB	2013 - SEPTEMBER	2012 - SEPTEMBER								
1	Outsid (report central thru the	Cash Held e Treasury ed to Treas account e statement isac/ Stat of ntbilit	Credit										
2			Credit										
3			Credit										
4			Credit										
5			Credit										
6			Credit										
7	Total c in Note	ash reported 2.	N/A										

Note: 02	Cash and Other Monetary Assets	Fiscal Year: 2013 Period: SEPTEMBER
Entity: 1602	PENSION BENEFIT GUARANTY CORPORATION	Agency Notes: AR - MD&A Investment Activity & Note 3
Status: Comple	The accompanying notes are an integral part of these financial statem	nents. I = Inactive Line
Tab: Text Data		
Line	Question	Answer
1	Describe the nature of the amount in the line item "other cash - not restricted."	 Relates to entity cash as defined in FASAB. This cash is derived from a cash lockbox, whereas premiums are paid by sponsors of defined benefit plans.
3	If the cash is restricted because it is non-entity, state the entity for which the cash is being held.	 Restricted cash held by PBGC's trust fund is both for the single-employer and multiemployer programs.
4	Is the reported restricted cash being held in a financial institution? If yes, is it a Treasury designated bank?	 Yes. PBGC's restricted cash is held in a U.S. financial institution but the cash is not in a Treasury designated bank.
5	If the agency has restricted cash, is the restricted cash invested? If yes, is it invested in the Bureau of the Fiscal Service (BFS)security, agency security, and/or non-Federal security?	 PBGC's restricted cash is invested in both federal and non-federal securities, within PBGC's trust fund.
6	Describe the nature of the amount in the line item "Foreign currency."	6). Cash includes cash on hand and demand deposits. Cash equivalents are investments with original maturities of one business day and highly liquid investments that are readily convertible into cash within one business day. Also included is cash-foreign currency (F/X exchange). Foreign currency is any currency not normally used in a particular region or country (i.e., non-United States currency).
7	Disclose any restrictions on the use (for example, by law, regulation, or agreement) of the amount in the line item "Foreign Currency."	7). N/A
8	Disclose the method of exchange rate used on the financial statement date (Treasury exchange rate or prevailing market rate).	8). N/A
9	Provide additional details describibg the nature and cause of reconciling items reported in Section C, lines 2 through 6.	9). Cash includes cash on hand and demand deposits. Cash equivalents are investments with original maturities of one business day and highly liquid investments that are readily convertible into cash within one business day.
10	Provide any other relevant information pertaining to this note. At a minimum, describe briefly the significant accounting policies pertaining to this note.	10). N/A

	· · · · · · · · · · · · · · · · · · ·				· · · · · · · · · · · · · · · · · · ·					
Note: 03	Accounts and	Taxes Receivable					Fiscal	I Year: 2013	Period: SEF	PTEMBER
Entity: 16	302 PENSION BEN	NEFIT GUARANTY CORPOR	RATION				Agenc	cy Notes: AR - Note	7 & APM	
Status: Co	omplete	The accompanying not	tes are an inte	agral part of	f these financial stateme	ents.	I = Inactiv	ve Line		
Tab: Line Ite	m Notes	. , , , ,				<u> </u>				
Closing Pac	kage Line Description		NB	Account Type	2013 - SEPTEMBER	2012 - S	EPTEMBER			
Accounts and	d Taxes Receivable		D	А	1,809		2,568			
				Variance:	0		0	Rounding Method:	: Millions	Decimal: Zero
Line Status	Line Description	2013 - SEPTEMBER	2012 - SEP	TEMBER	Previously Rp	otd	Line Item Chan	ges		
	Accounts receivable, gross	2,132	2	2,8	855	2,855		0		
	Related interest receivable - accounts receivable	259)	:	227	227		0		
	Penalties, fines, and administrative fees receivable	3	}		3	3		0		
	Less: allowance for loss on accounts receivable	-332		-2	293	-293		0		
_	Less: allowance for loss on interest receivable	-252		-2	223	-223		0		
	Less: allowance for loss on penalties, fines, and admin. fees rec.	-1			-1	-1		0		
	Total	1,809	٦	2.	,568	2,568		0		
Threshold				;						
Line Descrip	ption	Q	uestion				Answer			
•	otes - Accounts receivable,	e, gross (2013 - Ple	Please provide explanations for any amounts that have changed by 10% or more and or greater than 500,000 between the current fiscal year and prior fiscal year. (Unaudited)				The chan	nge in this account is ma g from the sale of securit		
	otes - Related interest rece 2013 - SEPTEMBER)	ch	Please provide explanations for any amounts that have changed by 10% or more and or greater than 500,000 between the current fiscal year and prior fiscal year. (Unaudited)					nge is mainly attributable le for financial assistance		accrued interest on loans ultiemployer plans.

Note: 03	Accounts and Taxes Receivable	Fiscal Year: 2013 Period: SEPTEMBER
Entity: 1602	PENSION BENEFIT GUARANTY CORPORATION	Agency Notes: AR - Note 7 & APM
Status: Comple	e The accompanying notes are an integral part of these financial statem	ents. I = Inactive Line
Tab: Text Data		
Line	Question	Answer
1	Describe the method(s) used to calculate the allowances on accounts receivable.	1). PBGC provides financial assistance to multiemployer defined benefit pension plans in the form of loans. Since these loans are not generally repaid, an allowance is set up to the extent that repayment of these loans is not expected. Receivables not expected to be collected within one year, and which do not bear interest, or which carry an interest rate not appropriate for the receivable at the date of the transaction, shall be discounted from the expected collection date(s) to the reporting date. The rate used for valuation purposes will normally be at least equal to the rate at which the debtor can obtain financing of a similar nature from other sources at the transaction date. Discounts shall be accreted by the interest method.
3	Explain any material difference between the balance of accounts receivable and the amounts reported on the Treasury Report on Receivables.	 For the period ended September 30, 2013, there were no material differences between accounts receivable and the Treasury Report on receivables.
4	Provide any other relevant information pertaining to this note. At a minimum, describe briefly the significant accounting policies pertainnig to this note.	4). Under the accrual basis of accounting, receivables represent amounts due from others. They are accounted for as assets from the time that the events giving rise to such claims occur until the time they are collected.
		Receivables shall be reduced by an allowance risk for estimated uncollectible amounts. These estimated uncollectible amounts, and PBGC's policies and procedures for determining the estimates shall be disclosed. Such estimates shall be based on past experience, present market conditions, financial condition of the debtor, and analysis of outstanding balances. Allowances shall also be estimated for uncollectible interest and penalties accrued on delinquent payments of principal and interest.

Note:	04A	Direct Loans Re	ceivable and Mortgage	Backed Sec	curities					Fiscal	Year: 2013	3 Period: SEP	TEMBER
Entity:	1602	PENSION BENE	FIT GUARANTY COR	PORATION	I					Agency	/ Notes:	AR - MD&A Part IV.B and No	ote 7
Status:	Complete		The accompanying	g notes are a	an integ	gral part of	these	financial state	ments.	I = Inactive	e Line		
Tab: Line	Tab: Line Item Notes												
Closing P	ackage Line	e Description			NB	Account Type	2013	- SEPTEMBER	2012 - S	EPTEMBER			
Loans Red	eivable and	mortgage backed	securities		D	А		()	0			
					V	/ariance:		()	0	Roundi	ng Method: Millions	Decimal: Zero
Line Statu	IS Line Des	cription	CY Face Value of Io outstanding	•		-term cost standing	of	CY Net loans I	eceivable	PY Face Value o outstandi		PY Long-term cost of loans outstanding	PY Net loans receivable
17													
18													
19													
20													
21													
22	All other receivabl			783		-7	83				695	-695	
	Total			783		-7	783				695	-695	
Threshold													
Line Des	cription			Question	r					Answer			
Line Item Notes - All other loans receivable (CY Face Value of loans outstanding)										The change is attributable to an increase in requests for financial assistance from multiemployer plan sponsors.			

	Note: 04	A Direct Loa	ans Receiv	able and Mortgage Bac	ked Securities	S			Fiscal Year: 2013	Period: SEPTEMBER
	Entity: 16	02 PENSION	N BENEFIT	GUARANTY CORPOR	RATION				Agency Notes: AR - MD	&A Part IV.B and Note 7
s	tatus: Co	omplete	т	he accompanying not	tes are an int	egral part of these fi	inancial statement	6.	I = Inactive Line	
Та	b: Other I	Notes Info.								
	Section	: A Sect	tion Name	: Subsidy Expense/(Ir	ncome)				Line Attributes: Dollars Rounding Method: Millions	Decimal: Zero
Line	e Status	Line Description	NB	2013 - SEPTEMBER	201	2 - SEPTEMBER	Previousl	/ Rptd	Line Item Changes	
17		Multiemployer Financial Assistance - Revolving	Debit		89	95		95	0	
18			Debit							
19			Debit							
20 21			Debit Debit							
22		All other loans	Debit							
00		receivable	N/A		00	05		05	0	
23	Section	Total : B Sec		: Foreclosed Assets - 91)	89 Balances (SF	95 FAS No. 3, par.	No Data Flag: YE	95 S	0 Line Attributes: Dollars Rounding Method: Millions	Decimal: Zero
Line	e Status	Line Description	NB	2013 - SEPTEMBER	201	2 - SEPTEMBER	Previousl	/ Rptd	Line Item Changes	
1		Balances for property held Pre- 1992	Debit							
2		Balances for property held Post- 1991	Debit							
	o: Text Da									
LI 1	ne	Question Provide a bro	ad descrip	tion of foreclosed prope	ertv			Answer 1). N/A		
2		Provide any o	other releva	ant information pertaining to	ng to this note	. At a minimum, desc	cribe briefly	2). PBGC in the form		iemployer defined benefit pension plans generally repaid, an allowance is set up not expected

Note: 04B	Loan Guarantee	es				F	iscal Year: 2013	Period:	SEPTEMBER
Entity: 1602	PENSION BEN	EFIT GUARANTY CORPO	RATION			A	Agency Notes: N/A		
Status: Complete		The accompanying no	tes are an inte	gral part of	f these financial statem	ents. I = I	nactive Line		
Tab: Line Item Notes	5								
Closing Package Line	e Description		NB	Account Type	2013 - SEPTEMBER	2012 - SEPTEMBER			
Loan Guarantee Liabili	ities		С	L	0	0			
				Variance:	0	0	Rounding Methe	od: Millions	Decimal: Zero
Line Status Line Des	scription	2013 - SEPTEMBER	2012 - SEP	TEMBER	Previously R	ptd Line Item	Changes		
13									
14									
15									
16									
17									
18 All other guarante	loan e liabilities								
Total									

Note: 04B	Loan Gua	rantees				Fiscal Year: 2013	Period: SEPTI	EMBER
Entity: 1602	PENSION	I BENEFIT	GUARANTY CORPORATION	N		Agency Notes: N/A		
Status: Comp	olete	т	he accompanying notes are	an integral part of these fi	nancial statements.	I = Inactive Line		
Tab: Other Not	tes Info.							
Section: A	A Sect	ion Name	: Other Related Information		No Data Flag: YES	Line Attributes: Dollars Rounding Method: Millions	De	:imal: Zero
Line Status Li	ne Description	NB	CY Face Value of Loans Outstanding D	CY Amount Guaranteed by the Government D	CY Subsidy Expense D	PY Face Value of Loans PY Outstanding D	Amount Guaranteed by the Government D	PY Subsidy Expense D
13		N/A						
14		N/A						
15		N/A						
16		N/A						
17		N/A						
	l other loans Jarantee liabilities	N/A						
-	otal:	N/A						
Tab: Text Data		No D	ata Flag: YES					
Line	Question				Answer			
1			ant information pertaining to th ng policies pertaining to this no		ribe briefly			

Note: 05	5 Inventorie	es and Related Property				Fi	scal Year: 2013 Pe	riod: SEPTEMBER			
Entity: 16	602 PENSION	N BENEFIT GUARANTY CORPO	ORATION			А	gency Notes: N/A				
Status: Co	omplete	The accompanying n	otes are an inte	egral part of	these financial statem	ents. I = In	nts. I = Inactive Line				
Tab: Line Ite	em Notes										
Closing Pac	kage Line Descripti	on	NB	Account Type	2013 - SEPTEMBER	2012 - SEPTEMBER					
Inventory and	d Related Property		D	А	0	0					
				Variance:	0	0	Rounding Method: Millio	ns Decimal: Zero			
Line Status	Line Description	2013 - SEPTEMBER	2012 - SEP	TEMBER	Previously R	ptd Line Item C	Changes				
	Gross Inventory - balance beginning o year	f									
	Prior-period adjustment (not restated)										
	Capitalized acquisitions from the public	9									
	Capitalized acquisitions from Government agenci	es									
5	Inventory sold or us	ed									
	Total allowance for inventories and rela property										
	Total										

	Note: 05Inventories and Related PropertyFiscal Year: 2013Period: SEPTEMBEREntity: 1602PENSION BENEFIT GUARANTY CORPORATIONAgency Notes: N/A								
	atus: Complete				are an integral part of these	financial statements	I = Inactive Line		
				le accompanying notes a	are an integral part of these	iniancial statements.			
Tab	Other Notes Info	•							
	Section: A	Sect	ion Name:	Inventory Yearend Balan	ices by Category Type	No Data Flag: YES	Line Attributes: Dollars Rounding Method: Millions	Decimal: Zero	
Line	Status Line Dese	ription		2013 - SEPTEMBER	2012 - SEPTEMBER	Previously Rptd	Line Item Changes		
1	Inventory purchased	l for sale	Debit						
2	Inventory reserve fo sale to the	r future	Debit						
3	Inventory operating and suppl for repair	materials	Debit						
4	Inventory obsolete, unservice	and	Debit						
5	Operating and suppl for use	materials es held	Debit						
6	Operating and suppl in reserve use	es held							
7	Operating and suppl excess, ol and unser	es osolete,	Debit						
8	Stockpile								
9	Stockpile held for sa		Debit						
10	Forfeited		Debit						
11	Other rela property	ted	Debit						
12	Total allow inventorie related pro	s and	Credit						
13	Total inve and relate property, r	d	N/A						

						F : 1.Y 0040	
		nventories and i	Related Property			Fiscal Year: 2013	Period: SEPTEMBER
		'ENSION BENE	EFIT GUARANTY CORPORA	ATION		Agency Notes: N/A	
Sta	atus: Complete		The accompanying note	es are an integral part of these	financial statements.	I = Inactive Line	
	Section: B	Section Na	ame: Capitalized Acquitions by Trading Patrner	s From Government Agencies	No Data Flag: YES	Line Attributes: Dollars Rounding Method: Millions	Decimal: Zero
Line	Status Line Descr	ription NB	2013 - SEPTEMBER	2012 - SEPTEMBER	Previously Rptd	Line Item Changes	
1	General Se Administrat		it				
2	Departmen Defense	nt of Debi	it				
3	Departmen Justice	nt of Debi	it				
4	National Aeronautics Space Administrat		it				
5	All other department	Debi	it				
6	Total Capita Assets from Federal Ag	n					
	Section: C	Section Na	ame: Other Information - Do	ollar Value	No Data Flag: YES	Line Attributes: Dollars Rounding Method: User-Defined	Decimal: User-Defined
Line	Status Line Descr	ription NB	2013 - SEPTEMBER	2012 - SEPTEMBER	Previously Rptd	Line Item Changes	
1	Seized prop	perty Debi	it				
2	Forfeited p	roperty Debi	it				
3	Goods held price suppo stabilization programs	ort and	it				

N	Note: 05 Inventories and Related Property			ted Property			Fiscal Year: 2013	Period: SEPTEMBER	
Er	ntity: 160	2 PENS	SION BE	NEFIT	GUARANTY CORPORATI	ON		Agency Notes: N/A	
Sta	atus: Cor	nplete		т	he accompanying notes a	are an integral part of these	financial statements.	I = Inactive Line	
	Section:	D	Section	Name:	Other Information - Num	ber of Items/Volume	No Data Flag: YES	Line Attributes: Units	
Line	Status	Line Descripti	on l	NB	2013 - SEPTEMBER	2012 - SEPTEMBER	Previously Rptd	Line Item Changes	
1		Seized property	y M	N/A					
2		Forfeited prope	erty N	N/A					
3		Goods held und price support a stabilization programs		N/A					
Tab:	Text Da	ta		No Da	ata Flag: YES				
Line	е	Question					Answer		
1		Method u	used to c	calculate	e allowance for each catego	ory of inventory.			
2		Significa	nt accou	nting p	rinciples and methods of ap	pplying those principles.			
3					Int information pertaining to g policies pertaining to this	this note. At a minimum, des note.	cribe briefly		

Note:	06 Propert	y, Plant, and Equipment					Fiscal	Year: 201	3 Period: SEPT	EMBER
Entity:	1602 PENSI	ON BENEFIT GUARANTY CORPO	ORATION				Agency	/ Notes:	AR - Note 2 Depreciation and	Amortization
Status:	Complete	The accompanying n	otes are an int	egral part of	f these financial stater	ments.	I = Inactive	e Line		
Tab: Line	Item Notes									
Closing Pa	ickage Line Descrip	tion	NB	Account Type	2013 - SEPTEMBER	2012 - SEPT	EMBER			
Property, P	lant and Equipment		D	А	50		42			
				Variance:	0		0	Roundi	ng Method: Millions	Decimal: Zero
Line Status	s Line Description	CY PP&E	Depr./An	CY Accunortization	um. CY Net P	P&E	PY PP	&E	PY Accum. Depr./Amortization	PY Net PP&E
1	PP&E - balance beginning of year	1:	30		88	42		110	77	33
2	Prior-period adjustments (not restated)									
3	Capitalized acquisitions from t public		19			19		20		20
4	Capitalized acquisitions from Government agen	cies								
5	Deletions from the Balance Sheet									
6	Revaluations									
7	Stewardship reclassifications									
8	Depreciation/amo	tizati			11	-11			11	-11
	Total	1	49		99	50		130	88	42

No	ote: 06 Property	/, Plant, and	Equipment			Fiscal Year: 2013	Period: SEPTEMBER	
Ent	ity: 1602 PENSIC	ON BENEFIT	GUARANTY CORPORATION			Agency Notes: AR - No	te 2 Depreciation and Amortization	
Statu	us: Complete	т	he accompanying notes are a	an integral part of these financ	cial statements.	I = Inactive Line		
Tab:	Other Notes Info.							
S	ection: A Se	ction Name	: Cost of PP&E for each cate	gory		Line Attributes: Dollars Rounding Method: Millions	Decimal: Zero	
Line S	Status Line Description	NB	2013 - SEPTEMBER	2012 - SEPTEMBER	Previously Rptd	Line Item Changes		
1	Buildings, structures, and facilities (including improvement to land)	Debit						
2	Furniture, fixtures, and equipmen (including aircraf,ships, vessels, small boats, and vehicles)	, Debit	26	23	23	0		
3	Construction in progress	Debit						
4	Land and Land Rights	Debit						
5	Internal use software	Debit	123	107	107	0		
6	Assets under capital lease	Debit						
7	Leasehold improvements	Debit						
8	Other property, plant and equipment	Debit						
9	Total property, plant and equipment	N/A	149	130	130	0		
Thresh								
	Description		Question			Answer		
(inclue	Other Notes Info - Furniture, fixtures, and equipmen (including aircraf,ships, vessels, small boats, and vehicles) (2013 - SEPTEMBER)			ovide explanations for any amou by 10% or more and or greater th ne current fiscal year and prior fi d)	nan 500,000	This change is attributable to an increase in the purchase of capitalizable equipment during the fiscal year.		
	Notes Info - Internal use EMBER)	software (20	changed b	ovide explanations for any amou y 10% or more and or greater th ne current fiscal year and prior fi d)	nan 500,000	This change is attributable to an increase in the development of internal use software placed into production during the fiscal year.		

	Note: 06	Property	y, Plant, and E	Equipment			Fiscal Year: 2013	Period: SEPTEMBER
	ntity: 1602		•	GUARANTY CORPORATIO	ON		Agency Notes:	AR - Note 2 Depreciation and Amortization
St	atus: Complete		тн	ne accompanying notes a	re an integral part of these f	inancial statements	I = Inactive Line	
				ie asocinpanying notes a		inanolai otatomento.		
	Section: B	Se	ection Name:	Accumulated Depreciation	n/Amortization		Line Attributes: Dolla	
	Oferface Line Dee					Desidente la Det d	Rounding Method: Millio	ns Decimal: Zero
Line	Status Line Des Buildings	-	NB Credit	2013 - SEPTEMBER	2012 - SEPTEMBER	Previously Rptd	Line Item Changes	
	structure facilities improven land)	s, and (including						
2	Furniture and equi (including ships, ve small boa vehicles)	pment g aircraft, ssels, ats, and		20	18	18	0	
3	Internal u software		Credit	79	70	70	0	
4	Assets u capital le		Credit					
5	Leasehol improven		Credit					
6	Other pro plant, and equipme	d	Credit					
7	Total acc deprecia zation			-99	-88	-88	0	
	Section: C	Se	ection Name:	Intragovernmental Capita	lized acquisition amounts	No Data Flag: YES	Line Attributes: Dolla Rounding Method: Millio	
Line	Status Line Des	cription	NB	2013 - SEPTEMBER	2012 - SEPTEMBER	Previously Rptd	Line Item Changes	
1	General Administ		Debit					
2	Departm Defense	ent of	Debit					
3	Departme Interior	ent of the	e Debit					
4	Departme Justice	ent of	Debit					
5	National Aeronaut Space Administ		Debit					

Ν	lote: 06	F	roperty,	Plant, and I	Equipment				Fiscal Year: 201	3	Period: SEPTEMBER
E	ntity: 160	02 F	ENSION	BENEFIT	GUARANTY CORPORA	ΓΙΟΝ			Agency Notes:	AR - Note 2 D	epreciation and Amortization
Sta	atus: Co	mplete		ті	ne accompanying notes	are an integral part of these f	inancial statement	s.	I = Inactive Line		
	Section:	: C	Sect	ion Name:	Intragovernmental Cap	italized acquisition amounts	No Data Flag: YE	S	Line Attributes: Doll		
	01-1-1-	Line Deser					Durational		Rounding Method: Milli	ons	Decimal: Zero
Line 6		Line Desc	iption	NB Debit	2013 - SEPTEMBER	2012 - SEPTEMBER	Previous	γ κρτα	Line Item Changes		
0		departmen	S	Debit							
7		Total capita assets from		N/A							
		Federal ag									
	Section:	: D	Sect	ion Name:	Gain/Loss on Sale/Disp	position	No Data Flag: YE	S	Line Attributes: Doll		Desimal Lloss Defined
Line	Status	Line Desc	intion	NB	2013 - SEPTEMBER	2012 - SEPTEMBER	Previous	Potd	Rounding Method: Use	r-Defined	Decimal: User-Defined
1		Gain/loss d	-	Credit			Tieviousi	y Nptu	Line hem changes		
		sale/dispos	ition of	0.00m							
		property, p equipment	ant and								
Tab:	Text Da	ata									
Lin		Ques	tion					Answer			
1		Prov inclu	ide the p ded in th	hysical qua e "Line Iten	ntity information by categ n Notes" tab of this note (ory for multiuse heritage assets SFFAS No. 29, par 25).	that are	1). N/A			
2						to this note and any material cha					e basis over estimated useful lives
					ficant accounting policies	apitalization thresholds. In addit pertaining to this note.	ion,	amortizat	ion for capitalized software,	which includes	
									ng and developing software d useful lives not to exceed		, on the straight-line basis over
								Corporati	on determines that the inter	nal-use softwar	e is implemented. Routine
								charged t	nce and leasehold improver to operations as incurred. C	ments (the amo Capitalization of	unts of which are not material) are software cost occurs during the
								developm	nent stage and costs incurrentation stages are expensed	ed during the pre	
								implement	nation stages are expensed		

	7							No	
Note: 07		•							SEPTEMBER
Entity: 16	602 PENSION BEI	NEFIT GUARANTY CORPORA	ATION				Agen	cy Notes: AR - MD&A Section VII, I	Note 3 & APM
Status: C	:omplete	The accompanying note	s are an inte	gral part of these f	inancial stateme	ents.	I = Inactiv	ve Line	
Tab: Line It	em Notes								
	ckage Line Description		NB	Account 2013 - Type	SEPTEMBER	2012 - SE	EPTEMBER		
Debt and Eq	quity Securities		D	A Variance:	54,689 0		52,797 0	Rounding Method: Millions	Decimal: Zero
Line Status	Line Description	2013 - SEPTEMBER	2012 - SEPT		Previously R)td	Line Item Chan	-	
1	Fixed/Debt Securities (FASB ASC 320-10- 50-1 and 320-10-50- 9): Non-U.S. Government Securities	10,138		9,108	. ionously R	9,123		-15	
2	Fixed/Debt Securities (FASB ASC 320-10- 50-1 and 320-10-50- 9): Commercial Securities	53		442		442		0	
3	Fixed/Debt Securities (FASB ASC 320-10- 50-1 and 320-10-50- 9): Mortgage/asset backed Securities	2,999		3,508		3,508		0	
4	Fixed/Debt Securities (FASB ASC 320-10- 50-1 and 320-10-50- 9):Corporate and other bonds	10,182		10,872		10,872		0	
5	All other Fixed Income/Debt Securities (FASB ASC 320-10- 50-1 and 320-10-50- 9) All:Other fixed/debt securities	1,743		1,389		600		789	
6	Equity Securities (FASB ASC 320-10- 50-1 and 320-10-50- 9): Common Stocks	2,656		2,327		2,327		0	
7	Yequity Securities (FASB ASC 320-10- 50-1 and 320-10-50- 9): Unit Trusts	18,129		18,376		19,532		-1,156	
8	Equity Securities (FASB ASC 320-10- 50-1 and 320-10-50- 9): All Other Equity	2,760		2,099		2,099		0	

Note: 07	Dobt and Equity Socurition			Fiscal Year: 201	3 Period: SEPTEMBER
	Debt and Equity Securities				
Entity: 1602	PENSION BENEFIT GUARANTY CO	DRPORATION		Agency Notes:	AR - MD&A Section VII, Note 3 & APM
Status: Complete	The accompanyi	ng notes are an integral part of t	hese financial statements.	I = Inactive Line	
Line Status Line Des	•	2012 - SEPTEMBER	Previously Rptd	Line Item Changes	
9 Other		6.029 4.6	76 4,309	367	
9 Other Total		6,029 4,6 54,689 52.7		-15	
Threshold		01,000 02,1			
Line Description		Question		Answer	
	d/Debt Securities (FASB ASC 320-10- : Commercial Securities (2013 -		or greater than 500,000 between	to maximize total retu PBGC's fixed obligat The investment polic equities and other no allocation for fixed in investment policy. O	a new investment policy in May 2011. The objective is urn within a prudent risk framework that incorporates ions and asset composition of potential trusteed plans. y establishes a 30 percent target asset allocation for on-fixed income assets, and a 70 percent asset come. Investment activity is dependent upon other changes are due to the decrease in commercial d market fluctuations during the fiscal year.
	d/Debt Securities (FASB ASC 320-10- : Mortgage/asset backed Securities		or greater than 500,000 between	to maximize total retu PBGC's fixed obligat The investment polic equities and other no allocation for fixed in investment policy. C	a new investment policy in May 2011. The objective is urn within a prudent risk framework that incorporates ions and asset composition of potential trusteed plans. y establishes a 30 percent target asset allocation for on-fixed income assets, and a 70 percent asset come. Investment activity is dependent upon other changes are due to the market fluctuations during tgage backed securities.
	her Fixed Income/Debt Securities -1 and 320-10-50-9) All:Other 013 - SEPTEMBER)	Please provide explanations for changed by 10% or more and the current fiscal year and price	or greater than 500,000 between	to maximize total retu PBGC's fixed obligat The investment polic equities and other no allocation for fixed in policy. Other change fund-fixed income inv the fscal year. Additionally, as of 09 recorded as a pool fu Position. In FY 2013, security to fixed secu Fixed maturity securi This reclassification	a new investment policy in May 2011. The objective is urn within a prudent risk framework that incorporates ions and asset composition of potential trusteed plans. y establishes a 30 percent target asset allocation for on-fixed income assets, and a 70 percent asset come. Investment activity is dependent on investment as are due to the increase in the purchase of pooled vestments and the related market fluctuations during /30/2012, a \$789 million pool fund fixed investment was und equity investment on the Statements of Financial , PBGC reclassified the \$789 million from the equity urities, which resulted in increase of \$789 million in ties and a \$789 million decrease in Equity securities. has no impact in the total investment or net position Statements of Financial Position.

Note: 07 Entity: 1602 Status: Complete	Debt and Equity Securities PENSION BENEFIT GUARANTY COP	RPORATION g notes are an integral part of these financial statements.	Fiscal Year: 2013 Period: SEPTEMBER Agency Notes: AR - MD&A Section VII, Note 3 & APM I = Inactive Line				
		g notes are an integral part of these infancial statements.					
Threshold							
Line Description		Question	Answer				
	uity Securities (FASB ASC 320-10-50- Common Stocks (2013 -	Please provide explanations for any amounts that have changed by 10% or more and or greater than 500,000 between the current fiscal year and prior fiscal year. (Unaudited)	The Board adopted a new investment policy in May 2011. The objective is to maximize total return within a prudent risk framework that incorporates PBGC's fixed obligations and asset composition of potential trusteed plans. The investment policy establishes a 30 percent target asset allocation for equities and other non-fixed income assets, and a 70 percent asset allocation for fixed income. Investment activity is dependent on investment policy. Other changes are due to the increase in the purchase of common stock and the related market fluctuations during the fiscal year.				
	uity Securities (FASB ASC 320-10-50- All Other Equity Securities (2013 -	Please provide explanations for any amounts that have changed by 10% or more and or greater than 500,000 between the current fiscal year and prior fiscal year. (Unaudited)	The Board adopted a new investment policy in May 2011. The objective is to maximize total return within a prudent risk framework that incorporates PBGC's fixed obligations and asset composition of potential trusteed plans. The investment policy establishes a 30 percent target asset allocation for equities and other non-fixed income assets, and a 70 percent asset allocation for fixed income. Investment activity is dependent on investment policy. Other changes are due to the increase in the purchase of foreign equity investments and the related market fluctuations during the fiscal year.				

N	ote: 07	Debt and Equity Sec	curities			Fiscal Year: 2013	Period: SEPTER	MBER	
En	tity: 1602	PENSION BENEFIT	GUARANTY CORPORATIO	N		Agency Notes: AR	- MD&A Section VII, Note 3	& APM	
Sta	tus: Complete	г	he accompanying notes ar	re an integral part of these fi	inancial statements.	I = Inactive Line			
									
Tab:	Other Notes Info).							
;	Section: A	Section Name	: Investment Category - He	ld-to-Maturity Securities	No Data Flag: YES	Line Attributes: Dollars Rounding Method: Millions			
Line	Status Line Des	cription NB	CY Basis (Costs) D	CY Unamortized Premium/Discount D	CY Net Investment	PY Basis (Costs) D	PY Unamortized Premium/Discount D	PY Net Investment	
1	Fixed/Deb Securities U.S. Gove securities	: Non- ernment							
2	Fixed/Deb Securities U.S. Com securities	:: Non- mercial							
3	Fixed/Deb Securities Mortgage, backed se	:: /asset							
4	Fixed/Deb Securities Corporate other bon	and							
5	Fixed/Deb Securities fixed inco securiteis	:: All other me/debt							
6	Equity Se Common	curities: N/A stocks							
7	Equity Se Unit trusts								
8	Equity Se All Other securities	equity							
9	Other	N/A							
10	Total Held Maturity S								

	lote: 07	Debt and Equity Secu	urities			Fiscal Year: 2013	Period: SEPTEM	BER
E	ntity: 1602	PENSION BENEFIT	GUARANTY CORPORATIO	NC		Agency Notes:	AR - MD&A Section VII, Note 3 &	APM
Sta	atus: Complete	Tł	ne accompanying notes a	re an integral part of these f	inancial statements.	I = Inactive Line		
	Section: B	Section Name:	Investment Category - Av	ailable-for-Sale Securities	No Data Flag: YES	Line Attributes: Dollar		
						Rounding Method: Million		al: Zero
Line	Status Line Des		CY Basis (Costs) D	CY Unrealized Gain/Loss D	CY Market Value	PY Basis (Costs) D	PY Unrealized Gain/Loss D	PY Market Value
1	Fixed/De Securitie Governm securities	s: Non-US ient						
2	Fixed/De Securitie Commer securities	s: cial						
3	Fixed/De Securitie Mortgage backed s	s: e/asset						
4	Fixed/De Securitie Corporat other bor	s: e and						
5	Fixed/De Securitie fixed inco secruties	s: All other ome/debt						
6	Equity So Commor	ecurities: N/A stocks						
7	Equity So Unit trust							
8	Equity Securities	equity						
9	Other	N/A						
10	Total Ava for-Sale	ailable- N/A Securities						

	lote: 07 Debt a	and Equity Sec	urities			Fiscal Year: 2013	Period: SEPTE	MBER		
E	ntity: 1602 PENS	SION BENEFIT	GUARANTY CORPORATIO	N		Agency Notes:	AR - MD&A Section VII, Note 3	& APM		
St	atus: Complete	т	he accompanying notes a	re an integral part of these fi	nancial statements.	I = Inactive Line				
	Section: C	Soction Name	Investment Category - Tra			Line Attributeer Delle	r0			
	Section: C	Section Name:	investment Category - Tra	ading Securities		Line Attributes: Dollars Rounding Method: Millions Decimal: Zero				
Line	Status Line Description	on NB	CY Basis (Costs) D	CY Unrealized Gain/Loss D	CY Market Value	PY Basis (Costs) D	PY Unrealized Gain/Loss D	PY Market Value		
1	Fixed/Debt Securities: Non Government securities	N/A -US	10,201	-63	10,138	8,425	683	9,108		
2	Fixed/Debt Securities: Commercial securities	N/A	53		53	442		442		
3	Fixed/Debt Securities: Mortgage/asset backed securitie	N/A	2,937	62	2,999	3,349	159	3,508		
4	Fixed/Debt Securities: Corporate and other bonds	N/A	9,734	448	10,182	9,601	1,271	10,872		
5	Fixed/Debt Securities: All o fixed income/de securities	N/A ther bt	1,842	-99	1,743	1,429	-40	1,389		
6	Equity Securitie Common stocks		2,105	551	2,656	1,956	371	2,327		
7	Equity Securitie Unit trusts	s: N/A	11,250	6,879	18,129	12,778	5,598	18,376		
8	Equity Securitie All other equity securities	s: N/A	2,709	51	2,760	2,063	36	2,099		
9	Other	N/A	6,027	2	6,029	4,617	59	4,676		
10	Total Trading Securities	N/A	46,858	7,831	54,689	44,660	8,137	52,797		

	lote: 07	Debt and Ec	uity Sec	urities			Fiscal Year: 2013	Period: SEPTEMBER
	ntity: 1602			GUARANTY CORPORATI	ON			MD&A Section VII, Note 3 & APM
	atus: Complete		-		we an integral next of these fine	ncial atotomonto		
	atus. Complete		11	ne accompanying notes a	are an integral part of these fina	ncial statements.	I = Inactive Line	
	Section: D	Sectio	n Name:	Other Information			Line Attributes: Dollars	D
Line	Status Line De	scription	NB	2013 - SEPTEMBER	2012 - SEPTEMBER	Previously Rptd	Rounding Method: Millions Line Item Change	Decimal: Zero
1	Proceec sales of for-sale	ls from available- securities ASC 320-	Debit					
2	earnings sales of for-sale	acluded in s) from available- securities ASC 320-	Debit					
3	Gross re losses (earnings sales of for-sale	ealized ncluded in s) from available- securities ASC 320-	Credit					
4	securitie	l in s from s nsfers of s from e-for-sale	Debit					
5	Gross lo included earnings from tra securitie	sses in from s nsfers of s from e-for-sale	Credit					
6	Net unre holding available	ealized gain on e-for-sale is included nulated	Debit					

N	lote: 07	Debt and Equit	y Securities				Fiscal Year: 2013	Period: S	SEPTEMBER
	ntity: 1602		, IEFIT GUARANTY COF	RPORATION				AR - MD&A Section VII,	
	atus: Complete		The accompanyin	g notes are an integral par	t of these financial s	tatements.	I = Inactive Line		
	-								
	Section: D	Section N	lame: Other Information	on			Line Attributes: Dolla Rounding Method: Millio		Decimal: Zero
Line	Status Line Des	cription N	B 2013 - SEPTEMI	BER 2012 - SEPT	EMBER I	Previously Rptd	Line Item Change		
7	Net unrea holding lo available securities in accum other compreh- income	oss on -for-sale s included ulated	dit						
8	Amount o gains/los reclassifi accumula compreh- income ir earnings period	ses ed out of ated other ensive nto	bit						
9	Portion o gains/los relates to securities at the rep date	ses that trading s still held	bit	-183	3,780	3,780			
10	Net carry amount o sold/trans held-to-m securities ASC 320 10)	of sferred naturity s (FASB	bit						
11	Net gain/ accum. o comp. ind any deriv hedged ti forecaste	ther come for ative that he	bit						

Note: 07	Debt and Equity Securities	Fiscal Year: 2013 Period: SEPTEMBER
Entity: 1602	PENSION BENEFIT GUARANTY CORPORATION	Agency Notes: AR - MD&A Section VII, Note 3 & APM
Status: Comple	e The accompanying notes are an integral part of these financial stateme	ents. I = Inactive Line
Tab: Text Data		
Line	Question	Answer
1	Provide a description of the amounts reported on the "Line Item Notes" tab for lines 5, 8 and 9.	1). The majority of the amount in line 5 consists of \$1,650 million in pooled funds-fixed income and \$69 million in bank loans.
		The majority of the amounts in line 8 consists of \$1,469 million in foreign investments- equity and \$1,228 million in private equity.
		The majority of the amount in line 9 consists of \$3,322 million in security lending collateral and \$2,372 million in pooled funds-real estate.
2	Provide a description of the amounts reported on the "Other Notes Infor" tab for lines 5, 8 and 9 in Sections A through C.	 The majority of the amount in line 5 consists of \$1,750 million (cost) in pooled funds-fixed income and \$68 million (cost) in bank loans.
		The majority of the amounts in line 8 consists of \$1,291 million (cost) in foreign investments-equity and \$1,355 million (cost) in private equity.
		The majority of the amount in line 9 consists of \$3,322 million (cost) in security lending collateral and \$2,364 million (cost) in pooled funds-real estate.
3	Provide the basis on which the cost of a security sold or the amount reclassified out of accumulated other comprehensive income into earnings was determined (FASB ASC 320-10-50-9).	3). N/A
4	Provide the circumstances leading to the decision to sell or transfer the security for held-to- maturity securities (FASB ASC 320-10-50-10).	4). N/A
5	Provide any other relevant information pertaining to this note. At a minimum, describe briefly the significant accounting policies pertaining to this note.	5). In accordance with the FASB Accounting Standards Codification Sections 815, 820, and 960 (formerly FAS 133, FAS 157 and FAS 35), investments, whether equity or debt securities, real estate, or other, are presented at their fair value at the financial statement date. The fair value of an investment is the amount that PBGC could reasonably expect to receive for it in a current sale between a willing buyer and a willing seller that is other than in a forced or liquidation sale.

Note: 08	8 Other Assets					Fi	scal Year: 2013	Period: SEPTEMBER
Entity: 16		ENEFIT GUARANTY CORF				۵	gency Notes: AR - Note 3,	APM
Entry. It			ORAHON			Γ,	gency notes. An - note 5,	
Status: C	omplete	The accompanying	notes are an inte	gral part of	these financial statem	ents. I = In	active Line	
Tab: Line It	em Notes							
Closing Pac	kage Line Description		NB	Account Type	2013 - SEPTEMBER	2012 - SEPTEMBER		
Other Assets	3		D	А	122	5		
				Variance:	0	0	Rounding Method: N	Aillions Decimal: Zero
Line Status	Line Description	2013 - SEPTEMBER	2012 - SEP	FEMBER	Previously R	ptd Line Item C	hanges	
1	Advances and prepayments							
4	Regulatory assets							
5	Derivative assets	1	22		5		5	
6	Other assets							
	Total		122		5		5	
Tab: Text D	Data							
Line	Question					Answer		
1	Provide a descri	ption of advances and prepa	ayments on the "I	ine Item No	otes" tab for line 1.	1). N/A		
2		ption and related amounts for the "Line Item Notes" tab.		xceed \$1 bi	2). N/A			
3	Provide the amo	unts that are designated as	either non-hedgir	ig or hedgin	3). N/A			
4		er relevant information perta ccounting policies pertaining		At a minimu	4). Derivative Contracts, as presented in the Statements of Financial Position includes receivables and liability positions in collateral deposits received, Swaps-CDS open trades, Futures, Short Sales and F/X Forwards (for end of contract status during financial statement period end).			

Note: 09) A	Accounts Payal	ble						Fisca	Il Year: 2013	Period: SEPTEMBER	
Entity: 16	Entity: 1602 PENSION BENEFIT GUARANTY CORPORATION							Agen	Agency Notes: AR - Note 8, APM			
Status: Complete The accompanying notes are an integral part of these financial statements.						I = Inact	ive Line					
Tab: Line Item Notes												
Closing Pacl	kage Line D	Description			NB	Account Type	2013 - SEPTEMBER	2012 - SI	EPTEMBER			
Accounts Pay	/able				С	L	64	4	67			
						Variance:	C)	0	Rounding Method: Mi	llions Decim	nal: Zero
Line Status	Line Descr	iption	2013 - SEPTEMBER		2012 - SEP	TEMBER	Previously	Rptd	Line Item Cha	nges		
1	Accounts P	ayable		64			67	67		0		
	Total			64			67	67		0		

No	te: 09	Accounts Pa	ayable					Fiscal Year: 2013	Period: SEPTEMBER	
Enti	ity: 1602	PENSION E	BENEFIT G	SUARANTY CORPORATIO	Ν			Agency Notes: AR - Note 8	APM	
Status: Complete The accompanying notes are an integral part of these financial statements.							s.	I = Inactive Line		
Tab: Other Notes Info.										
S	ection: A	Sectio	on Name:	Interest		No Data Flag: YE	S	Line Attributes: Dollars Rounding Method: Millions	Decimal: Zero	
Line S	Status Line	Description	NB	2013 - SEPTEMBER C	2012 - SEPTEMBER	C Previously	Rptd C	Line Item Changes D		
1		est accrued owed to others	N/A							
Tab: 1	Fext Data									
Line		Question					Answer			
1	1 Provide any other relevant information pertaining to this note the significant accounting policies pertaining to this note.					escribe briefly	paid. An ac	bility to be recorded shall reflect the am ccrued expense shall be recorded wher nd an account payable has not been es	goods or services have been	

_						·	·		
				•	st, revolving, and special funds	3	Fiscal Year: 2013	Period: SEPTEMBER	
EI EI	ntity: 1602	PENSION	BENEFIT	GUARANTY CORPORATIC	NC		Agency Notes: AF	२ - Note 3	
Sta	atus: Complete		Th	e accompanying notes a	are an integral part of these f	financial statements.	I = Inactive Line		
Tab	: Other Notes Info).							
				Investments in Enderel D			Line Attributes: Dollars		
	Section: A		on name.	Investments in Federal De			Rounding Method: Millions		
Line	Status Line Desc	cription	NB	CY Par value of the investment D	CY Unamortized Discount C	CY Unamortized premium D	CY Net Investment	PY Par Value of the PY Unamor investment D	tized discount C
17	Pension B Guaranty Corporatic		N/A	23,305	296	1,571	24,580	21,703	256
23			N/A						
24			N/A						
25			N/A						
26	All other p and funds		N/A						
27	Total		N/A	23,305	-296	1,571	24,580	21,703	-256
Line	Status Line Desc	cription	NB	PY Unamortized premium D	PY Net Investment				
17	Pension B Guaranty Corporatio		N/A	1,510	22,957				
23			N/A						
24			N/A						
25			N/A						
26	All other p and funds		N/A						
27	Total		N/A	1,510	22,957				
	Section: B	Section	tion Name:	Fiduciary Funds - Tresury Funds (or Held by Non-Fe Fiduciary Activity	y Securities Held by Deposit ederal Custodians) with	No Data Flag: YES	Line Attributes: Dollars Rounding Method: Millions		
Line	Status Line Desc	cription	NB	CY Par value of the investment D	CY Unamortized discount C	CY Unamortized premium D	CY Net Investment	PY Par value of the PY Unamor investment D	tized discount C
1			N/A						
2			N/A						
3			N/A						
4			N/A						
5			N/A						
6			N/A						
7			N/A						

۱ ۱	lote: 10B	Treasury securities	held by the Government true	st, revolving, and special funds	3	Fiscal Year: 2013	Period: SEPTEMBER
E	ntity: 1602	PENSION BENEFIT	T GUARANTY CORPORAT	ON		Agency Notes: AR -	Note 3
Sta	atus: Complete	7	The accompanying notes a	are an integral part of these f	inancial statements.	I = Inactive Line	
	• // •						
	Section: B	Section Name	Finduciary Funds - Tresur Funds (or Held by Non-F Fiduciary Activity	y Securities Held by Deposit ederal Custodians) with	No Data Flag: YES	Line Attributes: Dollars Rounding Method: Millions	Decimal: Zero
Line	Status Line De	scription NB	CY Par value of the investment D	CY Unamortized discount C	CY Unamortized premium D	CY Net Investment	PY Par value of the PY Unamortized discount investment D C
8		N/A					
9		N/A					
10		N/A					
11		N/A					
12		N/A					
13		N/A					
14		N/A					
15		N/A					
16	Total	N/A					
Line	Status Line De	scription NB	PY Unamortized premium D	PY Net Investment			
1		N/A					
2		N/A					
3		N/A					
4		N/A					
5		N/A					
6 7		N/A N/A					
8		N/A N/A					
9		N/A					
10		N/A					
11		N/A					
12		N/A					
13		N/A					
14		N/A					
15		N/A					
16	Total	N/A					

1	lote: 10B	Treasury securities	s held by the Government tru	st, revolving, and special funds	3	Fiscal Year: 2013	Period: SEPTEMBER
E	ntity: 1602	PENSION BENEF	IT GUARANTY CORPORAT	ION		Agency Notes: AR -	Note 3
Sta	atus: Complete		The accompanying notes a	are an integral part of these f	financial statements.	I = Inactive Line	
	Section: C	Section Nan	ne: Fiducuiary Funds-Treas Other Agency Funds wit		No Data Flag: YES	Line Attributes: Dollars Rounding Method: Millions	Decimal: Zero
Line	Status Line Des	scription NB	CY Par value of the investment D	CY Unamortized discount C	CY Unamortized premium D	CY Net Investment	PY Par value of the PY Unamortized discount investment D C
1		N/A					
2		N/A					
3		N/A					
4		N/A					
5		N/A					
6		N/A					
7		N/A					
8		N/A					
9		N/A					
10		N/A					
11		N/A					
12		N/A					
13		N/A					
14		N/A					
15		N/A					
16	Total	N/A					

Note	e: 10B	Treasury securities he	eld by the Government trust, i	revolving, and special fund	ls	Fiscal Year: 2013 Period: SEPTEMBER				
Entity	y: 1602	PENSION BENEFIT (GUARANTY CORPORATION	N		Agency Notes: AR - Note 3	3			
Status	s: Complete	Th	ne accompanying notes are	an integral part of these	financial statements.	I = Inactive Line				
See	ection: C	Section Name:	Fiducuiary Funds-Treasury Other Agency Funds with F		No Data Flag: YES	S Line Attributes: Dollars Rounding Method: Millions	Decimal: Zero			
Line St	tatus Line D	Description NB	PY Unamortized premium C	PY Net Investment						
1		N/A								
2		N/A								
3		N/A								
4		N/A								
5		N/A								
6		N/A								
7		N/A								
8		N/A								
9		N/A								
10		N/A								
11		N/A								
12		N/A								
13		N/A								
14		N/A								
15		N/A								
16 Tab: Te	Total ext Data	N/A								
Line		Question				Answer				
			nt information pertaining to th	is note At a minimum de-		Answer 1). Debt securities shall be recorded at face value	a A premium or discount shall be			
			nt information pertaining to this no			recorded equal to the difference between face value				
						Discounts and premiums on trust fund fixed debt amortized. These securities and all other securities				
						Discounts and premiums on debt securities held accreted or amortized by the effective interest me interest for the security. The straight-line method an insignificant difference from use of the interest be amortized/accreted over the term of the secur maturity date, or call date, whichever is more app	ethod to arrive at a constant rate of I shall be acceptable only if it results in st method. The premium/discount shall rity, which will typically be through to			

Note: 11 Fiscal Year: 2013 Period: SEPTEMBER Entity: 1600 1600 Agency Notes: N/A Status: Complete The accompanying notes are an integral part of these financial statements. 1 = Inactive Line ab: Line Item Note: I = Inactive Line I = Inactive Line I = Inactive Line ab: Line Item Note: I = Inactive Line I = Inactive Line I = Inactive Line isource: Vertarine: 0 0 Remaining Method: Millions Decimal: Zero isource: Vertarine: 0 0 Remaining Method: Millions Decimal: Zero 1 Perios: 2013 - SEPTEMBER 2012 - SEPTEMBER Line Item Changes Vertari 1 Perios: Vertarin: 0 0 Remain: Vertari 1 Perios: Vertarin: Vertarin: Vertarin: Vertarin: Vertarin: Vertarin: 1 Perios: Vertarin:															
In accompanying notes are an integral part of these financial statements. I = Inactive Line In a companying notes are an integral part of these financial statements. I = Inactive Line Integral part of the poscription NB Account Type Oligo State State Line Description NB Account Type Oligo State State Line Description NB Account Type Oligo State S	Note: 11	1 Federal Emp	oloyee and Veteran Benefits F	Payable				Fiscal	Year: 2013	Period: SE	PTEMBER				
ab: Line Item Notes Closing Package Line Description NB Account 2013 - SEPTEMBER 2012 - SEPTEMBER 2012 - SEPTEMBER C L 0 0 Variance: 0 0 Rounding Method: Millions Decimal: Zero ine Status Line Description 2013 - SEPTEMBER Previously Rptd Line Item Changes 1 Pension and accrued benefits 2012 - SEPTEMBER Previously Rptd Line Item Changes 2 Post-retirement health and accrued benefits Second and benefits Second and benefits Second and benefits 3 Veteran's compensation and burial benefits Second accrued benefits Second accrued benefits Second accrued benefits 5 FECA Benefits Second accrued benefits Second accrued benefits Second accrued benefits 4 Life Insurance and accrued benefits Second accrued benefits Second accrued benefits Second accrued benefits 5 FECA Benefits Second accrued benefits Second accrued benefits Second accrued benefits 6 Liability for other retirement and postemployment benefits Second accrued benefits Second accrued benefits Second accrued benefits <td>Entity: 16</td> <td>302 PENSION B</td> <td>ENEFIT GUARANTY CORPO</td> <td>ORATION</td> <td></td> <td></td> <td></td> <td>Agency</td> <td>y Notes: N/A</td> <td></td> <td></td> <td></td>	Entity: 16	302 PENSION B	ENEFIT GUARANTY CORPO	ORATION				Agency	y Notes: N/A						
NB Account Type 2013 - SEPTEMBER 2012 - SEPTEMBER 2012 - SEPTEMBER rederal Employee and Veteran Benefits Payable C L 0 0 Variance: 0 0 Rounding Method: Millions Decimal: Zero ine Status Line Description 2013 - SEPTEMBER 2012 - SEPTEMBER 0 0 1 Pension and accrued benefits 2013 - SEPTEMBER 2012 - SEPTEMBER Line Item Changes 2 Post-retirement health and accrued benefits and accrued benefits S Ferviously Rptd Line Item Changes 3 Veteran's compensation and accrued benefits C S FECA Benefits S S 4 Life Insurance and accrued benefits S S S S S 5 FECA Benefits S S S S S S S 6 Liability for other retirement and postemployment benefits Liability for other S S S S S	Status: Co	omplete	The accompanying n	otes are an inte	egral part of	these financial staten	nents.	I = Inactiv	e Line						
Type iederal Employee and Veteran Benefits Payable C L 0 0 Variance: 0 0 Rounding Method: Millions Decimal: Zero ine Status Line Description 2013 - SEPTEMBER 2012 - SEPTEMBER Previously Rptd Line Item Changes and accrued benefits 3 Veteran's compensation and accrued benefits C Line Item Status Line Item Changes 4 Life Insurance and accrued benefits C Line Item Status Line Item Status Line Item Status 5 FECA Benefits ECA Benefits Status Line Item Status Line Item Status 6 Liability for other retirement and postemployment and postemployment abenefits Status Liability for other retirement and postemployment abenefits	Tab: Line Ite														
Image: Provise and Veteran Benefits Payable C L 0 0 Decimal: Zero Image: Provise State Image: Provise State Image: Provise State Provise State Line Item Changes Decimal: Zero 1 Pension and accrued benefits Post-retirement health and accrued benefits Post-retirement health build benefits Provise State Provise State <td< th=""><th>Closing Pac</th><th>kage Line Description</th><th></th><th>NB</th><th></th><th>2013 - SEPTEMBER</th><th>2012 -</th><th>SEPTEMBER</th><th></th><th></th><th></th><th></th></td<>	Closing Pac	kage Line Description		NB		2013 - SEPTEMBER	2012 -	SEPTEMBER							
Ine Status Line Description 2013 - SEPTEMBER 2012 - SEPTEMBER Previously Rptd Line Item Changes 1 Pension and accrued benefits 2 Post-retirement health and accrued benefits Pension and burial benefits Pension and burial benefits 3 Veteran's compensation and burial benefits Pension and accrued benefits Pension and burial benefits 5 FECA Benefits Pension and accrued benefits Pension and accrued benefits 6 Liability for other retirement and postemployment benefits Pension and burial benefits	Federal Empl	loyee and Veteran Bene	efits Payable	С	L	0		0							
1Pension and accrued benefits2Post-retirement health and accrued benefits3Veteran's compensation and burial benefits4Life Insurance and accrued benefits5FECA Benefits6Liability for other retirement and postemployment benefits					Variance:	0		0	Rounding Method: N	Villions	Decimal: Zero				
benefits Post-retirement health and accrued benefits Veteran's compensation and burial benefits Life Insurance and accrued benefits FECA Benefits FECA Benefits Liability for other retirement and postemployment benefits	Line Status	Line Description	2013 - SEPTEMBER	2012 - SEP	TEMBER	Previously F	₹ptd	Line Item Chang	jes						
and accrued benefits 3 Veteran's compensation and burial benefits 4 Life Insurance and accrued benefits 5 FECA Benefits 6 Liability for other retirement and postemployment benefits															
 compensation and burial benefits Life Insurance and accrued benefits FECA Benefits Liability for other retirement and postemployment benefits 															
 accrued benefits FECA Benefits Liability for other retirement and postemployment benefits 	-	compensation and													
6 Liability for other retirement and postemployment benefits															
retirement and postemployment benefits	5	FECA Benefits													
Total		retirement and postemployment													
		Total													

Note: 11	1 Endoral En		nd Veteran Benefits Payable			Fiscal Year: 2013	Period: SEPTEMBER
							I GIIUU. SEFTLIVIDER
Entity: 16		DEINEFII	GUARANTY CORPORATIO	אוע		Agency Notes: N/A	
Status: Co	omplete	TI	he accompanying notes a	re an integral part of these	financial statements.	I = Inactive Line	
Tab: Other	Notes Info.						
Section	n: A Secti	on Name:	Pension and Accrued Ber completed for the amount accrued benefits in the "L	entered for pension and	No Data Flag: YES	Line Attributes: Dollars Rounding Method: Millions	Decimal: Zero
Line Status	Line Description	NB	2013 - SEPTEMBER	2012 - SEPTEMBER	Previously Rptd	Line Item Changes	
1	Pension and accrued benefits liability- beginning of period	Credit					
2	Prior-period adjustments(not restated)	Credit					
3	Prior (and past) service costs from plan amendments (or the initiation of a new plan) during the period	Credit					
4	Normal Costs (SFFAS No. 5, par. 72)	Credit					
5	Interest on pension liability during the period	Credit					
6	Prior (and past) service cost (from the initiation of a new plan)	Credit					
7	Actuarial (gains)/losses (from experience) (SFFAS No. 33, par. 22)	Credit					
8	Actuarial (gains)/losses (from assumption changes) (SFFAS No. 33, par. 22)	Credit					
9	Other	Credit					
10	Total pension expense (SFFAS No. 5, par.72)	N/A					
11	Less Benefits Paid	Debit					

	Note: 11	Federal Er	mployee ai	nd Veteran Benefits Payabl	e		Fiscal Year: 2013	Period: SEPTEMBER
E	ntity: 16	02 PENSION	BENEFIT	GUARANTY CORPORATI	ON		Agency Notes: N/A	
St	atus: Co	mplete	т	he accompanying notes a	re an integral part of these f	inancial statements.	I = Inactive Line	
	Section	: A Secti	ion Name:	Pension and Accrued Be completed for the amoun accrued benefits in the "I	t entered for pension and	No Data Flag: YES	Line Attributes: Dollars Rounding Method: Millions	Decimal: Zero
Line	Status	Line Description	NB	2013 - SEPTEMBER	2012 - SEPTEMBER	Previously Rptd	Line Item Changes	
12	2 Pension and Accrued Benefits Liability-end of period		N/A					
	Section	: B Secti	ion Name:	Pension Liability Long-Te Used in the Current FY a	erm Significant Assumptions and Prior FY Valuation	No Data Flag: YES	Line Attributes: Percent	
Line	Status	Line Description	NB	2013 - SEPTEMBER	2012 - SEPTEMBER	Previously Rptd	Line Item Changes	
1		Rate of Interest (except OPM)	N/A					
2		Rate of inflation (except OPM)	N/A					
3		Projected salary increases (except OPM)	N/A					
	Section	C Section	ion Name:	Postretirement Health a	nd Accrued Benefits	No Data Flag: YES	Line Attributes: Dollars Rounding Method: Millions	Decimal: Zero
Line	Status	Line Description	NB	2013 - SEPTEMBER	2012 - SEPTEMBER	Previously Rptd	Line Item Changes	
1		Postretirement health and accrued benefits liability- beginning of period (SFFAS No. 5, par.88)	Credit					
2		Prior-period adjustments (not restated)	Credit					
3	,		Credit					

	1-1- 44	E a da nat E		d Matana Basafia B	1-			Protect OEDTEMPED
				nd Veteran Benefits Payab			Fiscal Year: 2013	Period: SEPTEMBER
Ei Ei	ntity: 1602	PENSION		GUARANTY CORPORAT	TION		Agency Notes: N/A	
Sta	atus: Complete		Th	ne accompanying notes	are an integral part of these f	financial statements.	I = Inactive Line	
	Section: C	Sec	tion Name:	Postretirement Health a	and Accrued Benefits	No Data Flag: YES	Line Attributes: Dollars Rounding Method: Millions	Decimal: Zero
Line	Status Line Des	ription	NB	2013 - SEPTEMBER	2012 - SEPTEMBER	Previously Rptd	Line Item Changes	
	a new pla the period	n) during						
4	Normal co		Credit					
5	Interest or	n liability						
6	Actuarial (gains)/los experienc		Credit n					
7	Actuarial (gains)/los assumptio changes)	sses (from	Credit n					
8	Other		Credit					
9	Total postretire health ber expense		N/A					
10	Less clain	ns paid	Debit					
11	Postretire health and benefits li end of per	d accrued ability-	N/A J					
	Section: D		tion Name:		iability Significant etermining the Current FY	No Data Flag: YES	Line Attributes: Percent	
Line	Status Line Des	cription	NB	2013 - SEPTEMBER	2012 - SEPTEMBER	Previously Rptd	Line Item Changes	
1	Rate of In	terest	N/A					
2	Ultimate r medical tr	end	N/A					
3	Single equination strate of me trend		N/A					

	-	_						
	lote: 11			d Veteran Benefits Payable			Fiscal Year: 2013	Period: SEPTEMBER
EI EI	ntity: 1602	PENSION	BENEFIT	GUARANTY CORPORATIO	N		Agency Notes: N/A	
Sta	atus: Comple	e	Th	ne accompanying notes a	re an integral part of these f	inancial statements.	I = Inactive Line	
	Section: F	Secti	ion Name:	Other		No Data Flag: YES	Line Attributes: Dollars Rounding Method: User-Defined	Decimal: User-Defined
Line	Status Line	Description	NB	2013 - SEPTEMBER	2012 - SEPTEMBER	Previously Rptd	Line Item Changes	
1	Trea held Savii Func		Debit					
2	pens	assets of ion (SFFAS , par. 68)	Debit					
3	inves mark mark	et value of tments in et-based and etable rities included e 2	Debit					
4	othe bene	assets of retirement fit plans AS No. 5, par.	Debit					
5	inves mark mark secu in lin	et value of tments in et-based and etable rities included e 4 (SFFAS , par.85)	Debit					
	Section: K	Secti	ion Name:	Workers' Compensation E DOL)	Benefits (to be completed by	No Data Flag: YES	Line Attributes: Percent	
Line	Status Line	Description	NB	COLA	CPIM			
5	I 2017	+	N/A					

Note: 11	Federal Employee and Veteran Benefits Payable		Fiscal Year: 2013	Period: SEPTEMBER
Entity: 1602	PENSION BENEFIT GUARANTY CORPORATION		Agency Notes: N/A	
Status: Complet	e The accompanying notes are an integral part of these financial stater	nents.	I = Inactive Line	
Tab: Text Data	No Data Flag: YES			
Line	Question	Answer		
1	Provide the following information as it relates to the future policy benefits for noncancelable and renewable life insurance (other than whole life) (SFFAS No. 5, par. 110, table 9): a description of each component of the liability for future policy benefits, an explanation of its projected use, and any other potential uses.			
2	For pension plans that differ from the Civil Service Retirement System (CSRS), the Federal Employee Retirement System (FERS), and the Military Retirement System (MRS), describe how and why the assumptions differ from one of those plans (SFFAS No. 5, par. 67).			
3	Provide the long-term projection of the significant economic assumptions used in determining pension liability and the related expense (example of assumptions: actuarial, economic, interest rate, and trend).			
4	Provide a description of the changes in the significant assumptions used in determining pension liability and the related expense (SFFAS No. 33, par.19).			
5	Provide the long-term projection of the significant economic assumptions used in determining the postretirement health benefits liability and the related expense (example of assumptions: actuarial, economic, interest rate, and trend).			
6	Provide a description of the changes in the significant assumptions used in determining the postretirement health benefits liability and the related expense (SFFAS No. 33, par. 19).			
10	Provide the source(s) of the information entered for Line Item Notes tab lines 4, 5, and 6.			
11	Provide the source(s) for the components of pension expense entered in Section A.			
12	Provide the source(s) for the interest rate for pension expense entered in Section B.			
13	Provide the source(s) for the components of postretirement expense entered in Section C.			
14	Provide the source(s) for the interest rate for pension expense entered in Section D.			
17	Provide any other relevant information pertaining to this note. At a minimum, describe briefly the significant accounting policies pertaining to this note.			

Note: 12	Environmental	and Disposal Liabilities					Fiscal Yea	ar: 2013	Period: S	EPTEMBER	
Entity: 1602	PENSION BEN	EFIT GUARANTY CORPOR	DRATION				Agency N	Agency Notes: N/A			
Status: Complete		The accompanying no	notes are an integral part of these financial statements.				I = Inactive L	I = Inactive Line			
Tab: Line Item Notes											
Closing Package Line	e Description		NB	Account Type	2013 - SEPTEMBER	2012 -	SEPTEMBER				
Environmental and Disp	posal Liabilities		С	L	0		0				
				Variance:	0		0	Rounding Method:	Millions	Decimal: Zero	
Line Status Line Dese	cription	2013 - SEPTEMBER	2012 - SEP	TEMBER	Previously R	ptd	Line Item Changes				
9											
10											
11											
12											
13											
	vironmental osal Liabilities										
Total											

	Note: 12	Environmen	ntal and Di	isposal Liabili	ties			Fiscal Year: 2013	Period: SEPTEMBER			
E	ntity: 1602	PENSION E	BENEFIT (GUARANTY	CORPORATION			Agency Notes: N/A				
St	atus: Complete	e	Th	e accompan	iying notes are a	n integral part of these f	inancial statements.	I = Inactive Line				
Tab	Tab: Other Notes Info.											
	Section: A	Sectio	on Name:	Other Relat	ed Information	No Data Flag: YES	Line Attributes: Dollars					
								Rounding Method: User-Defined	Decimal: User-Defined			
Line	Status Line	Description	NB	2013 - SEPT	EMBER	2012 - SEPTEMBER	Previously Rptd	Line Item Changes				
1	1 Unrecognized portion of estimated total cleanup costs associated with general property, plant, and equipment		f d total costs ad with property, d									
	: Text Data		No Da	ta Flag: YES								
Lin	e	Question					Answer					
1	1 List the applicable laws and regulations covering cleanup requirements											
2		Provide a desci	ription of t	he type of en	vironmental and d	isposal liabilties identified	l.					
3					pertaining to this aining to this	note. At a minimum, des	cribe briefly					

Note: 13	3 E	Benefits Due a	and Payable					Fiscal Ye	ear: 2013	Period: SEPT	EMBER	
Entity: 16	602 I	PENSION BE	NEFIT GUARANTY CORPO	ORATION				Agency N	Notes: N/A			
Status: Co	omplete		The accompanying n	otes are an int	egral part of	these financial statem	ents.	I = Inactive I	Line			
Tab: Line Item Notes												
Closing Pac	kage Line [Description		NB	Account Type	2013 - SEPTEMBER	2012 -	SEPTEMBER				
Benefits Due	and Payabl	e		С	L	0		0				
					Variance:	0		0	Rounding Method: N	lillions	Decimal: Zero	
Line Status	Line Descr	iption	2013 - SEPTEMBER	2012 - SEF	TEMBER	Previously R	ptd	Line Item Changes	S			
9	Other Entit BenefitsDu Payable											
	Total											
Tab: Text D	ata		No Data Flag: YES									
Line	Que	stion					Ans	wer				
1			r relevant information pertair counting policies pertaining t		. At a minim	um, describe briefly						

Note: 14	4 Ir	surance and Guarantee	e Program Liabilities					Fiscal Y	ear: 2013	Period: SEF	PTEMBER	
Entity: 16	602 P	ENSION BENEFIT GUA	ARANTY CORPORA	ATION				Agency Notes: AR - Note 2 and Note 6				
Status: Co	omplete	The a	ccompanying note	s are an inte	gral part of	these financial statem	ents.	I = Inactive	Line			
Tab: Line It	em Notes											
Closing Pac	kage Line D	escription		NB	Account Type	2013 - SEPTEMBER	2012 - SI	EPTEMBER				
Insurance an	nd Guarantee	Program Liabilities		С	L	105,018		105,636				
					Variance:	0		0	Rounding Method:	Millions	Decimal: Zero	
Line Status	Line Descri	ption 2013 - SI	EPTEMBER	2012 - SEP	TEMBER	Previously R	ptd	Line Item Change	s			
1	Single empl	oyer	105,018		105,6	635	105,635		0			
2	Multiemploy	er	0			1	1		0			
	Other Insura Programs	ance										
8												
9												
	Total		105,018		105,	636	105,636		0			

Ν	lote: 14	Insurance	and Gua	rantee Program Liabilities			Fiscal Year: 2013	Period: SEPTEMBER
E	ntity: 16	02 PENSION	N BENEFI	T GUARANTY CORPORATION			Agency Notes: AR - Not	e 2 and Note 6
Status: CompleteThe accompanying notes are an integral part of these financial statements.I = Inactive Line								
Tab	Other I	Notes Info.						
Section: A Section Name: Other Related Information							Line Attributes: Dollars	
							Rounding Method: Millions	Decimal: Zero
Line	Status	Line Description	NB	2013 - SEPTEMBER	2012 - SEPTEMBER	Previously Rptd	Line Item Changes	
1		Total liabilities (as reported on Balance Sheet/Statement of Financial Condition) PBGC	Credit	120,585	119,159	119,159	0	
	Section	B Sect	tion Nam	e: Net Position/Equity			Line Attributes: Dollars	
							Rounding Method: Millions	Decimal: Zero
Line	Status	Line Description	NB	2013 - SEPTEMBER	2012 - SEPTEMBER	Previously Rptd	Line Item Changes	
1		PBGC	Credit	-35,369	-34,379	-34,379	0	

Note: 14	Insurance and Guarantee Program Liabilities	Fiscal Year: 2013 Period: SEPTEMBER
Entity: 1602	PENSION BENEFIT GUARANTY CORPORATION	Agency Notes: AR - Note 2 and Note 6
Status: Comple	te The accompanying notes are an integral part of these financial statements	. I = Inactive Line
Tab: Text Data		
Line	Question	Answer
1	Item Notes" tab.	1). PBGC operates two separate insurance programs for defined benefit plans. PBGC's single-employer program guarantees payment of basic pension benefits when underfunded plans terminate. The insured event in the single-employer program is plan termination. By contrast, in the multiemployer program, the insured event is plan insolvency. PBGC's multiemployer program financially assists insolvent covered plans to pay benefits at the statutorily guaranteed level. By law, the two programs are funded and administered separately and their financial conditions, results of operations, and cash flows are reported separately.
2	Provide the name, description, and the related amounts of the insurance or guarantee programs entered on the line titled, "Other insurance programs" in the "Line Item Notes" tab.	2). N/A
3	the significant	3). The values of the PVFB are particularly sensitive to changes in underlying estimates and assumptions. These estimates and assumptions could change and the impact of these changes may be material to PBGC's financial statements.
		(1) Trusteed Plans-represents the present value of future benefit payments less the present value of expected recoveries (for which a settlement agreement has not been reached with sponsors and members of their controlled group) for plans that have terminated and been trusteed by PBGC prior to fiscal year-end. Assets are shown separately from liabilities for trusteed plans.
		(2) Pending Termination and Trusteeship-represents the present value of future benefit payments less the plans' net assets (at fair value) anticipated to be received and the present value of expected recoveries (for which a settlement agreement has not been reached with sponsors and members of their controlled group) for plans for which termination action has been initiated and/or completed prior to fiscal year-end. Unlike trusteed plans, the liability for plans pending termination and trusteeship is shown net of plan assets.
		(3) Settlements and Judgments-represents estimated liabilities related to settled litigation.
		(4) Net Claims for Probable Terminations-In accordance with the FASB Accounting Standards Codification Section 450, Contingencies, PBGC recognizes net claims for probable terminations which represent PBGC's best estimate of the losses, net of plan assets, and the present value of expected recoveries (from sponsors and members of their controlled group) for plans that are likely to terminate in the future. The PBGC threshold for recognition of net claims for probable termination is \$50 million or more of underfunding. These estimated losses are based on conditions that existed as of PBGC's fiscal year-end. Management believes it is likely that one or more events subsequent to PBGC's fiscal year-end will occur, confirming the loss.

Note: 15	5 Other Liabilitie	s					Fisca	I Year: 2013 Period: S	SEPTEMBER	
Entity: 16	602 PENSION BEI	NEFIT GUARANTY CORF	ORATION				Agen	cy Notes: AR - Notes 3, 4, and 7		
Status: Co	omplete	The accompanying	votos ara an in	stoaral part -	of these financial staten	vonte	I = Inacti	volino		
ſ	•		notes are di li	negrai part o						
	Tab: Line Item Notes									
Closing Pac	ckage Line Description		NB	B Account Type	2013 - SEPTEMBER	2012 - S	EPTEMBER			
Other Liabiliti	ties		С	L	15,502		13,455			
				Variance:	0		0	Rounding Method: Millions	Decimal: Zero	
Line Status	Line Description	2013 - SEPTEMBER	2012 - SE	EPTEMBER	Previously F	۲ptd	Line Item Char	nges		
1	Deferred revenue	4	19		358	358		0		
2	Accrued wages and benefits		3		3	3		0		
4	Other debt									
6	Legal and other contingencies									
7	Grant payments due to State and local governments and others									
8	Other employee and actuarial liabilities									
10	D.C. pension liability									
11	Custodial liabilities									
12	Accrued annual leave		9		9	9		0		
14	Advances and prepayments									
15	Farm and other subsidies									
16	Deposit funds									
17	Bonneville Power Administration non- Federal power projects and capital lease liabilities and disposal liabilities									
18	Derivative liabilities	2	210		21			21		
19										
20										
21										
22	Other Liabilities	14,8		,	,064	13,064		0		
	Total	15,5	502	13	3,455	13,434		21		

Note: 15	Other Liabilities		Fiscal Year: 2013	Period: SEPTEMBER	
Entity: 1602	PENSION BENEFIT GUARANTY COP	PORATION	Agency Notes: AR - Notes	s 3, 4, and 7	
Status: Complete	The accompanyin	g notes are an integral part of these financial statements.	I = Inactive Line		
Threshold					
Line Description		Question	Answer		
Line Item Notes - Defe	erred revenue (2013 - SEPTEMBER)	Please provide explanations for any amounts that have changed by 10% or more and or greater than 500,000 between the current fiscal year and prior fiscal year. (Unaudited)	The change is primarily due to a	n increase in unearned premiums.	
Line Item Notes - Oth	er Liabilities (2013 - SEPTEMBER)	Please enter a description for any amounts over \$50 million.	primarily attributable to the follow value of nonrecoverable future find	e in other liabilities of \$1,797 million is ving: \$2,921 million increase in Present nancial assistance, offset by decreases of s of securities and \$103 million in Payable	

Note:	15	Other Liabilities	Fiscal Year: 2013 Period: SEPTEMBER				
Entity:	1602	PENSION BENEFIT GUARANTY CORPORATION	Agency Notes: AR - Notes 3, 4, and 7				
Status:	Complete	The accompanying notes are an integral part of these financial statements.	I = Inactive Line				
Tab: Tex	t Data						
Line		Question	Answer				
1		through 21 by including a description of the significant related amounts and providing the page number and the documentation support by email to FRD's central mailbox at financial.reports@fms.treas.gov if amounts identified cannot be directly traced to the agency's financial report.	 I). Line 1 - Deferred revenue consists of unearned premium revenue for both the single-employer and multiemployer programs - which can be located in the balance sheet under Unearned premiums. Line 18 - Derivative liabilities consists of Due to Derivative Contracts and Accounts Payable - Collateral Deposits, the sum total of which can be found n the Payables, net section of the balance sheet. Line 22 - Other liabilities consists of Present value of nonrecoverable future financial assistance, Due for purchase of securities, and Payable upon return of securities oaned - all of which can be found on the balance sheet. 				
2		Item Notes tab, line 21, "Other liabilities," and provide the page number of the agency's financial report where the amount is identified.	2). Items that consist of \$50 million or more reported in Other liabilities are: Present value of nonrecoverable future financial assistance (\$9,931 million); Payable upon eturn of securities loaned (\$3,322 million); and Due for purchases of securities (\$1,608 million) - all of which can be located on the balance sheet.				
3		Provide the amounts that are designated as either non-hedging or hedging instruments.	3). N/A				
4		the significant accounting policies pertaining to this note.	4). Payable upon return of securities loaned represents the liability created undersecurities lending where PBGC maintains effective control over the securities and will remain as a liability until the transaction is completed and the securities are returned.				
			Due for purchase of securities represents the liability position for open trades (not settled), and are presented at fair value in accordance with general investment policies.				
			Present value of nonrecoverable future financial assistance represents the estimated nonrecoverable payments to be provided by PBGC in the future to multiemployer plans hat will not be able to meet their benefit obligations. The present value of nonrecoverable future financial assistance is based on the difference between the present value of future guaranteed benefits and expenses and the market value of plan assets, including the present value of future amounts expected to be paid by employers, for those plans that are expected to require future assistance.				
			Derivatives are accounted for at fair market value in accordance with the FASB Accounting Standards Codification Section 815. Derivatives are marked to market with changes in value reported as a component of financial income on the Statements of Dperations and Changes in Net Position. PBGC presents all derivatives at fair value on he Statements of Financial Position.				
		i	PBGC, through its investment managers, invested in investment products that used various U.S. and non-U.S. derivative instruments including but not limited to: S&P 500 ndex futures, options, money market futures, government bond futures, interest rate, credit default and total return swaps and swaption contracts, stock warrants and rights, debt option contracts, and foreign currency forward and option contracts.				

	Note: 17	Prior-Period Adjustme	ents		Fiscal Year: 2013	Period: SEPTEMBER	
E	ntity: 1602	PENSION BENEFIT	GUARANTY CORPORATION		Agency Notes: Statements of Financial Position		
St	atus: Complete	Th	e accompanying notes are an integral part of these	I = Inactive Line			
Tab	: Other Notes Inf	io.					
	Section: A	Section Name:	Non-Federal Prior-Period Adjustments - Restated	No Data Flag: YES	Line Attributes: Dollars Rounding Method: Millions	Decimal: Zero	
Line	Status Line De	scription NB	Amount C				
1		N/A					
2		N/A					
3		N/A					
4		N/A					
5		N/A					
6		N/A					
7		N/A					
8		N/A					
9		N/A					
10 11	Total	N/A N/A					
	Section: B		Federal Prior-Period Adjustments - Restated	No Data Flag: YES	Line Attributes: Dollars		
	Section: D	Section Name:	rederal Phot-Period Adjustments - Restated	NO Data Flag: 125	Rounding Method: Millions	Decimal: Zero	
Line	Status Line De	scription NB	Amount C				
1		N/A					
2		N/A					
3		N/A					
4		N/A					
5		N/A					
6		N/A					
7		N/A					
8		N/A					
9		N/A					
10		N/A					
11	Total	N/A					

1	lote: 17	Prior-Period Adjustme	ents		Fiscal Year: 2013	Period: SEPTEMBER		
Е	ntity: 1602	PENSION BENEFIT	GUARANTY CORPORATION		Agency Notes: Statement	ts of Financial Position		
Status: Complete		Тһ	e accompanying notes are an integral par	t of these financial statements	I = Inactive Line			
-	and complete	111	le accompanying notes are an integral par	t of these mancial statements.				
	Section: C	Section Name:	Non-Federal Correction of Errors	No Data Flag: YES	Line Attributes: Dollars			
					Rounding Method: Millions	Decimal: Zero		
Line	Status Line De	scription NB	Amount C					
1		N/A						
2		N/A						
3		N/A						
4		N/A						
5		N/A						
6		N/A						
7		N/A						
8		N/A						
9		N/A						
10		N/A						
11	Total	N/A						
	Section: D	Section Name:	Federal Correction of Errors	No Data Flag: YES	Line Attributes: Dollars			
					Rounding Method: Millions	Decimal: Zero		
Line	Status Line De	scription NB	Amount C					
1		N/A						
2		N/A						
3		N/A						
4		N/A						
5		N/A						
6		N/A						
7		N/A						
8		N/A						
9		N/A						
10		N/A						
11	Total	N/A						

I	lote: 17	Prior-Period Adjustme	ents		Fiscal Year: 2013	Period: SEPTEMBER		
Entity: 1602 PENSION BENEFIT GUARANTY CORPORATION		GUARANTY CORPORATION		Agency Notes: Statement	s of Financial Position			
Status: Complete		Тһ	e accompanying notes are an integral p	art of these financial statements	I = Inactive Line			
•••	and complete	111	le accompanying notes are an integral po	art of these mancial statements.				
	Section: E	Section Name:	Non-Federal Immaterial Errors	No Data Flag: YES	Line Attributes: Dollars			
		econom numer			Rounding Method: Millions	Decimal: Zero		
Line	Status Line De	scription NB	Amount C					
1		N/A						
2		N/A						
3		N/A						
4		N/A						
5		N/A						
6		N/A						
7		N/A						
8		N/A						
9		N/A						
10		N/A						
11	Total	N/A						
	Section: F	Section Name:	Federal Immaterial Errors	No Data Flag: YES	Line Attributes: Dollars			
					Rounding Method: Millions	Decimal: Zero		
Line	Status Line De	scription NB	Amount C					
1		N/A						
2		N/A						
3		N/A						
4		N/A						
5		N/A						
6		N/A						
7		N/A						
8		N/A						
9		N/A						
10		N/A						
11	Total	N/A						

_						
	Note: 17 Prior-Pe	riod Adjustme	ents		Fiscal Year: 2013	Period: SEPTEMBER
∈	ntity: 1602 PENSIC	N BENEFIT	GUARANTY CORPORATION		Agency Notes: Sta	tements of Financial Position
St	atus: Complete	Th	ne accompanying notes are an integral part o	of these financial statements.	I = Inactive Line	
	Section: G Sec	ction Name:	Closing Package Adjustments	R	Line Attributes: Dollars Rounding Method: Millions	Decimal: Zero
Line	Status Line Description	NB	Amount C			
1	Statements of Financial Position- Equity Securities	N/A	-367			
2	Statements of Financial Position- Real estate and real estate investment trusts	N/A	367			
3	Statements of Financial Position- Cash and cash equivalents	N/A	15			
4	Statements of Financial Position- Fixed maturity securities	N/A	-15			
5	Statements of Financial Position- Fixed maturity securities	N/A	789			
6	Statements of Financial Position- Equity Securities	N/A	-789			
7		N/A				
8		N/A				
9		N/A				
10		N/A				
11	Total	N/A	0			

Note: 17	Prior-Period Adjustments	Fiscal Year: 2013 Period: SEPTEMBER
Entity: 1602	PENSION BENEFIT GUARANTY CORPORATION	Agency Notes: Statements of Financial Position
Status: Comple	e The accompanying notes are an integral part of these financial statemer	nts. I = Inactive Line
Tab: Text Data		
Line	Question	Answer
1	Describe the restatements to the prior year that resulted from correcting errors that occurred in the prior year (data reported in Sections A and B).	1). N/A
2	Describe any errors that occurred in years preceding the prior year that adjusted the prior- year beginning net position (data reported in Sections C and D).	2). N/A
3	Describe any immaterial errors that occurred in the prior period(s) that were corrected against the current-year operations (data reported in Sections E and F).	3). N/A
4	Describe any adjustments of the previous year (2011) reclassification in this year's (2012) Closing Package prior-year (2011) reporting (data reported in Section G), excluding amounts reported as restatements in Section A and B.	 4). As of 09/30/2012, \$367 million pool fund real estate was recorded as pool fund equity on the Statements of Financial Position. In FY 2013, PBGC reclassified the \$367 million from the equity security to real estate and real estate investment trusts, which resulted in increase of \$367 million in Real estate and real estate investment trusts and a \$367 million decrease in Equity securities. This reclassification has no impact in the total investment or net position reported on FY 2012 Statements of Financial Position. As of 09/30/2012, \$15 million in Foreign cash was recorded as Foreign investment fixed on the Statements of Financial Position. In FY 2013, PBGC reclassified the \$15 million from Foreign investment fixed to Foreign Cash, which resulted in an increase of \$15 million increase in Cash and cash equivalents and a \$15 million decrease in Fixed maturity securities. This reclassification has no impact on reported on FY 2012 Statements of Financial Position. As of 09/30/2012, a \$789 million pool fund fixed investment was recorded as a pool fund equity investment on the Statements of Financial Position. In FY 2013, PBGC reclassified the \$789 million from the equity security to fixed securities, which resulted in increase of \$789 million from the equity securities and a \$789 million decrease in Equity securities. This reclassification has no impact in the total investment or net position reported on FY 2012 Statements of Financial Position.
5	Describe the adjustments to the current-year or prior-year beginning net position that resulted from changes in accounting principles as reported on the Reclassified Statement of Changes in Net Position, line 2.1 and/or line 3.1.	5). N/A
6	Provide any other relevant information pertaining to this note. At a minimum, describe briefly the significant accounting policies pertaining to this note.	6). N/A

	ata: 19	Continues		S Nos E and 12)				Period. SEDTEMPED	
	lote: 18	-		AS Nos. 5 and 12)			Fiscal Year: 2013	Period: SEPTEMBER	
Er	ntity: 1602	PENSION	I BENEFIT	GUARANTY CORPORATION	N		Agency Notes: AR - Notes	s 2, 9 and 16	
Sta	itus: Comple	ete	T	he accompanying notes are	an integral part of these fi	nancial statements.	I = Inactive Line		
Tab:	Tab: Other Notes Info.								
	Section: A	Sect	tion Name:	: Insurance Contingencies (Re	easonably Possible Only)		Line Attributes: Dollars Rounding Method: Millions	Decimal: Zero	
Line	Status Line	e Description	NB	2013 - SEPTEMBER	2012 - SEPTEMBER	Previously Rptd	Line Item Changes		
1	PBC Pen	GC Defined nsion Plan ngle-employer)	Credit	292,207	294,963	294,963	0		
2	PBC Pen	GC Defined nsion Plan ulti-employer)	Credit	36,718	26,809	26,809	0		
4			Credit						
5			Credit						
6			Credit						
7			Credit						
8			Credit						
9		ner insurance ntingencies	Credit						
10	Tota	-	N/A	-328,925	-321,772	-321,772	0		
	Section: B	Sect	tion Name:	: Insurance in force (Sum of F Dividends Paid)	Policy Face Value and	No Data Flag: YES	Line Attributes: Dollars Rounding Method: User-Defined	Decimal: User-Defined	
Line	Status Line	e Description	NB	2013 - SEPTEMBER	2012 - SEPTEMBER	Previously Rptd	Line Item Changes		
3	I		Credit						
4	I		Credit						
5	I		Credit						
6	I		Credit						
7	I		Credit						
8	I Other	ner insurance in ce	Credit						
9	I Tota		Debit						

	lote: 18	Сог	ntingencies (SF	FAS Nos. 5 and 12)			Fiscal Year: 2013	Period: SEPTE	MBER
E	ntity: 16	02 PE	NSION BENEF	IT GUARANTY CORPORAT	ION		Agency Notes: AR	- Notes 2, 9 and 16	
	atus: Co			T I				·	
51	alus. Co	impiete		The accompanying notes a	are an integral part of these f	nancial statements.	I = Inactive Line		
	Section	: C	Section Nan	ne: Civil Litigation, Claims a	nd Assessments	No Data Flag: YES	Line Attributes: Dollars		
_							Rounding Method: Millions		imal: Zero
Line	Status	Line Descrip	otion NB	CYAccrued/Estimated amount	CY Estimated Range(Low end)	CY Estimated Range (High end)	CY Claim amount(Unable to determine loss)	PYAccrued/Estimated I amount rued/Estimated amount	PY Estimated Range(Low end)
1		Probable	Credit						
2		Reasonably Possible	Credit						
Line	Status	Line Descrip	otion NB	PY Estimated Range (High end)	PY Claim amunt (unable to determine)				
1		Probable	Credit						
2		Reasonably Possible	Credit						
	Section	: D	Section Nan	ne: Environmental Litigation	, Claims, and Assessments	No Data Flag: YES	Line Attributes: Dollars Rounding Method: User-De	efined Dec	imal: User-Defined
Line	Status	Line Descrip	otion NB	CYAccrued/Estimated amount	CY Estimated Range (Low end)	CY Estimated Range (High end)	CY Claim amunt(unable to determine)	PY Accrued/Estimated amount	PY Estimated Range (Low end)
1		Probable	Credit						
2		Reasonably Possible	Credit						
Line	Status	Line Descrip	otion NB	PY Estimated Range (High Range)	PY Claim amount (unable to determine)				
1		Probable	Credit						
2		Reasonably Possible	Credit						
	Section	: E	Section Nan	e: Other Contingencies		No Data Flag: YES	Line Attributes: Dollars Rounding Method: User-De	efined Dec	imal: User-Defined
Line	Status	Line Descrip	tion NB	CY Probable	CY Reasonably Possible	PY Probable	PY Reasonably Possible		
			Crock						
3			Credit Credit						
4 5			Credit						
			crount						

Note: 18	Contingencies (SFFAS Nos. 5 and 12)	Fiscal Year: 2013 Period: SEPTEMBER
Entity: 1602	PENSION BENEFIT GUARANTY CORPORATION	Agency Notes: AR - Notes 2, 9 and 16
Status: Complet	The accompanying notes are an integral part of these financial statements	s. I = Inactive Line
Tab: Text Data		
Line	Question	Answer
1	Provide the nature of the isurance contingencies.	1). In accordance with the FASB Accounting Standards Codification Section 450, Contingencies, PBGC classified a number of companies as reasonably possible rather than probable terminations, reflecting the sponsors' financial condition and other factors did not indicate that termination of their plans was likely. This classification was done based upon information about the companies as of September 30, 2013.
		The estimate of unfunded vested benefits exposure to loss for the single-employer plans of these companies was measured as of December 31, 2012. The reasonably possible exposure to loss in these plans was \$292,207 million for FY 2013. This is a slight decrease of \$2,756 million from the reasonably possible exposure of \$294,963 million in FY 2012. This decrease is primarily due to a decline in the aggregate liability for plans classified as reasonably possible.
		There are some multiemployer plans that may require future financial assistance. PBGC included amounts in the liability for the present value of nonrecoverable future financial assistance for multiemployer plans that PBGC estimated may require future financial assistance. In addition, PBGC estimated as of September 30, 2013, that it is reasonably possible that other multiemployer plans may require future financial assistance in the amount of \$36,718 million.
2	Provide the nature of the litigation contingencies, including the range of loss for probable liabilities.	2). N/A
3	possible contingencies.	3). Legal challenges to PBGC's policies and positions continued in FY 2013. At the end of the fiscal year, PBGC had 53 active cases in state and federal courts and 350 bankruptcy and state receivership cases.
		PBGC records as a liability on its financial statements an estimated cost for unresolved litigation to the extent that losses in such cases are probable and estimable in amount. PBGC cannot estimate with any degree of certainty the possible losses it could incur in the event it does not prevail in these matters.
4	Provide the total claim amount for cases assessed as "unable to determine" if significant. Also, provide a statement on whether this materiality affects the financial statements.	4). N/A
5		5). N/A
6	the significant accounting policies pertaining to this note.	 6). PBGC criteria for a single-employer plan sponsor to be classified as Reasonably Possible are: a. The sponsor(s) or significant member(s) of its controlled group (e.g., a parent or major subsidiary) is in reorganization under Title 11 of the United States code b. An application for a funding waiver is pending or outstanding with the IRS c. A minimum funding contribution has been missed d. The sponsor(s) has an S&P senior unsecured credit rating or an issuer credit rating less two notches of BB+ or below, or a Moody's senior unsecured credit rating or a corporate family rating less one notch of Ba1 or below. If the controlled group is not rated by Moody's and S&P, PBGC will use the Dun & Bradstreet Financial Stress Score (if available) to classify the controlled group as Reasonably Possible or Remote

Note	18	Contingencies (SFFAS Nos. 5 and 12)	Fiscal Year: 2013 Period: SEPTEMBER
Entity	1602	PENSION BENEFIT GUARANTY CORPORATION	Agency Notes: AR - Notes 2, 9 and 16
Status:	Complete	The accompanying notes are an integral part of these financial statemen	ts. I = Inactive Line
Tab: Tex	t Data		
Line	Qı	Jestion	Answer
			 e. The sponsor(s) has no bond rating, but analysis indicates that its unsecured debt would be below investment grade. f. The sponsor(s) meet at least one of the PBGC "high risk" criteria. g. Other (detailed explanation must be provided and be approved by PBGC's Contingency Working Group). PBGC calculated the future financial assistance liability for each multiemployer plan identified as probable, or reasonably possible. PBGC used a formula taking the present value of guaranteed future benefits and expense payments net of any future contributions or withdrawal liability payments. These amounts were as of the later of September 30, 2013, or the projected (or actual, if known) date of plan insolvency, discounted back to September 30, 2013. PBGC's identification of plans that are likely to require such assistance and estimation of related amounts required consideration of many complex factors, including estimating future cash flows, future events, including actions by plans and their sponsors, most of which are beyond PBGC's control.

Note: 19 Commitments Fiscal Year: 2013 Period: SEPTEMBER Entity: 1602 PENSION BENEFIT GUARANTY CORPORATION Agency Notes: AR - Note 10 Status: Complete The accompanying notes are an integral part of these financial statements. I = Inactive Line Tab: Other Notes Info. Section Name: Capital leases-Asset No Data Flag: YES Line Attributes: Dollars Rounding Method: User-Defined Decimal: User-Defined Decimal: User 1 Building Debit CY Federal CY Non-Federal PY Federal PY Non-Federal 2 Land Debit Debit Debit Debit Debit Debit	er-Defined
Status: Complete The accompanying notes are an integral part of these financial statements. I = Inactive Line Tab: Other Notes Info. Image: Section Name: Capital leases-Asset No Data Flag: YES Line Attributes: Dollars Section: A Section Name: Capital leases-Asset No Data Flag: YES Line Attributes: Dollars Line Status Line Description NB CY Federal CY Non-Federal PY Federal PY Non-Federal 1 Building Debit Debit Debit Debit Debit Debit	er-Defined
Tab: Other Notes Info. No Data Flag: YES Line Attributes: Dollars Section: A Section Name: Capital leases-Asset No Data Flag: YES Line Attributes: Dollars Line Status Line Description NB CY Federal CY Non-Federal PY Federal PY Non-Federal 1 Building Debit Debit Debit Debit Debit	er-Defined
Tab: Other Notes Info. No Data Flag: YES Line Attributes: Dollars Section: A Section Name: Capital leases-Asset No Data Flag: YES Line Attributes: Dollars Line Status Line Description NB CY Federal CY Non-Federal 1 Building Debit Debit Debit Debit	er-Defined
Section: A Section Name: Capital leases-Asset No Data Flag: YES Line Attributes: Dollars Rounding Method: User-Defined Decimal: User Line Status Line Description NB CY Federal CY Non-Federal PY Federal PY Non-Federal 1 Building Debit Debit Ether Attributes: Dollars Debit Debit	er-Defined
Line Status Line Description NB CY Federal CY Non-Federal PY Federal PY Non-Federal PY Non-Federal 1 Building Debit Debit <td< td=""><td>er-Defined</td></td<>	er-Defined
Line Status Line Description NB CY Federal CY Non-Federal 1 Building Debit	
2 Land Debit	
3 Equipment Debit	
4 Software license Debit	
5 Other Debit	
6 Accumulated Credit depreciation/amorti zation	
7 Net assets under N/A capital leases	
Section: B Section Name: Capital leases - Liability No Data Flag: YES Line Attributes: Dollars	
Rounding Method: User-Defined Decimal: Us	er-Defined
Line Status Line Description NB CY Federal CY Non-Federal PY Federal PY Non-Federal	
1 Future minimum Credit lease programs	
2 Imputed interest Debit	
3 Executory costs Debit including any profit	
4 Total capital lease N/A liability	
Section: C Section Name: Commitments: Operating leases and undelivered Line Attributes: Dollars	
Rounding Method. Millions Decimal. Ze	ro
Line Status Line Description NB CY Federal CY Non-Federal PY Federal PY Non-Federal	
1 Operating leases Credit 112 131	
2 Undelivered orders Credit 10 141 17 159	
Threshold	
Line Description Question Question Answer	2013
Other Notes Info - Operating leases (CY Non-Federal) Please provide explanations for any amounts that have changed by 10% or more and or greater than \$500,000 between the current fiscal year and prior fiscal year. (unaudited) Operating lease commitments (Non-Federal) decreased in FY because of a decrease in Future lease payments of PBGC's effectives in the beginning of as such, is not a full fiscal year.	

Note: 19	Comm	itments						Fiscal Year: 2013	Period: SEPTEMBER
Entity: 1602	PENS	ION BENEFIT	GUARANTY COR	PORATION				Agency Notes: AR - Note	10
Status: Comp	olete	Th	e accompanying	g notes are an	integral part of these	financial statemen	ts.	I = Inactive Line	
Section: C	c s	ection Name:	Commitments: (Operating lease	s and undelivered			Line Attributes: Dollars	
	-		orders	- p				Rounding Method: Millions	Decimal: Zero
Threshold									
Line Description	on			Question				Answer	
Other Notes Info	o - Undelivere	d orders (CY F	ederal)	changed by 1	le explanations for any 0% or more and or gre current fiscal year and	eater than \$500,000		PBGC has experienced an decre FY 2013.	ease in contractual services from FY 2012 to
Other Notes Info	o - Undelivere	d orders (CY N	lon-Federal)	changed by 1	le explanations for any 0% or more and or gre current fiscal year and	eater than \$500,000		amount of contracts paid in FY 2	decreased in FY 2013 because the 013 was higher than the amount of new more contract payments in FY 2013 than in
Section:) 5	ection Name:	Other Commitm	ents		No Data Flag: Y	ES	Line Attributes: Dollars	
	-							Rounding Method: User-Defined	Decimal: User-Defined
Line Status Li	ne Descriptio	n NB	CY Fed	eral	CY Non-Federal	PY	ederal	PY Non-Federal	
9	•	Credit							
10		Credit							
11		Credit							
12		Credit							
13		Credit							
14 To	otal	N/A							
Tab: Text Data									
Line	Question						Answer		
1	payments	are determined		nd terms of rene	basis on which conting ewal or purchase option ements.		and expir on increa	ses in operating costs and real estate t leasing space for field benefit administ	vides for periodic rate increases based axes over a base amount. In addition,
2			ed in Section D in ce and Accountat		ence the note, and/or I R).	ocation, in	2). N/A		
3			nt information per policies pertainir		ote. At a minimum, des	cribe briefly	thereceip cancellab	hitments represent an obligation to make t of an asset or benefit. Operating lease le lease terms in excess of one year st ts or the related footnotes.	es having initial remaining non-

<u> </u>									
I N	Note: 22	Funds From I	Dedicated	Collections			Fiscal Year: 2013	3 Period: SEF	PTEMBER
I Ei	ntity: 1602	PENSION BI	ENEFIT G	UARANTY CORPORATION	1		Agency Notes:	N/A	
Sta	atus: Complete		The	e accompanying notes are a	an integral part of these fi	nancial statements.	I = Inactive Line		
Tab:	: Other Notes Info).							
1	Section: A	Section	Name:	Assets - Current Year		No Data Flag: YES	Line Attributes: Dolla	ars	
ا							Rounding Method: User	r-Defined	Decimal: User-Defined
Line	Status Line Des	scription	NB	Cash and other monetary assets D	Fund balance with Treasury D	Inv in U. S. Treas. Sec.(net of prem. & disc) D	Interest Receivable D		ed (Funds not From Dedicat
26			N/A						
27			N/A						
28			N/A						
29 30			N/A N/A						
31	All other f dedicated collection	funds from I d	N/A N/A						
32		ency funds I licated ns on	N/A						
33	Total		N/A						
Line	Status Line Des	cription	NB	Other non-Federal Assets D	Total assets				
26			N/A						
27			N/A						
28			N/A						
29 30			N/A N/A						
30 31	All other f dedicated collection	funds from	N/A N/A						
32		ency funds l licated ns on	N/A						
33	Total		N/A						

` 										
N	lote: 22	Funds From	Dedicated	d Collections			Fiscal Year:	2013	Period: SEPTE	EMBER
Er.	ntity: 1602	PENSION E	BENEFIT G	GUARANTY CORPORATION	ł		Agency Notes	s: N/A		
Sta	itus: Complete		The	e accompanying notes are	an integral part of these fi	inancial statements.	I = Inactive Line			
	Section: B	Sectio	n Name:	Assets - Prior Year		No Data Flag: YES	Line Attributes: Rounding Method:		ïned Dec	cimal: User-Defined
Line	Status Line Des	scription	NB	Cash and other monetary assets D	Fund balance with Treasury D	Inv. in U.S. Treas. Sec. (net of prem. & disc.) D	Interest Receivable		Other Federal assets (Funds From Dedicated Collec) D	Other Federal Assets (Funds not from Dedicat Coll) D
26			N/A						-	
27			N/A							
28			N/A							
29			N/A							
30			N/A							
31	All other dedicate collectior	ed	N/A							
32	Intra-age from ded collectior eliminatio amounts	ns ion	N/A							
33	Total		N/A							
Line	Status Line Des	scription	NB	Other non-Federal assets D	Total assets					
26			N/A							
27			N/A							
28			N/A							
29			N/A							
30			N/A							
31	All other dedicate collectior		N/A							
32	Intra-age from ded collectior eliminatio amounts	ns ion	N/A							
33	Total		N/A							

N	lote: 22	Funds From	m Dedicate	ed Collections			Fiscal Year: 2013	Period: SEPTE	MBER
En	ntity: 1602	PENSION	BENEFIT	GUARANTY CORPORATIO	'N		Agency Notes: N/A		
	atus: Complete		TI	ne accompanying notes are	e an integral part of these fi	inancial statements.	I = Inactive Line		
	Section: C	Secti	ion Name:	: Liabilities and Net Position	- Current Year	No Data Flag: YES	Line Attributes: Dollars Rounding Method: User-Defined	Dec	simal: User-Defined
Line	Status Line Des	scription	NB	Benefits due and payable C	Other Fed. Liab. (Funds From Dedicated Collection) C	Other Fed. Liab. (Funds not from Dedicated Collec) C	Other non-Federal liabilities C	Total liabilities	Ending net position C
26			N/A						
27			N/A						
28			N/A						
29			N/A						
30			N/A						
31	All other dedicated collection		N/A						
32	Intra-age from dedi collection eliminatic amounts	ns ion	N/A						
33	Total		N/A						
Line	Status Line Des	scription	NB	Total liabilities and net position					
26			N/A						
27			N/A						
28			N/A						
29			N/A						
30			N/A						
31	All other dedicated collection								
32	Intra-age from ded collectior eliminatic amounts	ns ion	N/A						
33	Total		N/A						

	ote: 22			ted Collections			Fiscal Year: 2013	Period: SEPTE	MBER
En	ntity: 1602	PENSION	BENEFIT	GUARANTY CORPORATIO)N		Agency Notes: N/A		
Stat	tus: Complete		т	he accompanying notes an	re an integral part of these fi	inancial statements.	I = Inactive Line		
٤	Section: D	Section	on Name	: Liabilities and Net Position	ויייי - Prior Year	No Data Flag: YES	Line Attributes: Dollars Rounding Method: User-Defined	Dec	imal: User-Defined
Line	Status Line Des	scription	NB	Benefits due and payable C	Other Fed. Liab. (Funds From Dedicated Collection) C	Other Fed. Liab. (Funds not from Dedicated Collec) C	Other non-Federal liabilities C	Total liabilities	Ending net position C
26			N/A						
27			N/A						
28			N/A						
29			N/A						
30			N/A						
31	All other t dedicated collection		N/A						
32	Intra-age from dedi collection eliminatic amounts	ns on	N/A						
33	Total		N/A						
Line	Status Line Des	scription	NB	Total liabilities and net position					
26			N/A	-					
27			N/A						
28			N/A						
29			N/A						
30			N/A						
31	dedicated collection	ns							
32	Intra-age from ded collection eliminatio amounts	ns on	N/A						
33	Total		N/A						

l									
	lote: 22			ted Collections			Fiscal Year: 2013		EMBER
En	ntity: 1602	PENSION B	BENEFIT	GUARANTY CORPORATI	ON		Agency Notes:	N/A	
Sta	tus: Complete		Т	he accompanying notes a	re an integral part of these f	inancial statements.	I = Inactive Line		
	Section: E	Sectio	n Name	: Revenue, Financing, Exp Year	penses, and Other - Current	No Data Flag: YES	Line Attributes: Doll Rounding Method: Use		cimal: User-Defined
Line	Status Line De	scription	NB	Net position, beginning of period C	Prior-period adjustment C	Investment revenue from Treasury Securities C	Individual income taxes and payroll tax withhold C	Unemployment and excise taxes C	Other taxes and receipts C
26			N/A						
27			N/A						
28			N/A						
29			N/A						
30			N/A						
31	All other dedicate collection		N/A						
32	Intra-age from dec collection elimination amounts	ns on	N/A						
33	Total		N/A						
Line	Status Line De	scription	NB	Royalties and other special revenue C	All other financing sources C	Program gross cost or benefit payments D	Program earned revenues D	Non-program expenses D	Net position, end of period
26			N/A						
27			N/A						
28			N/A						
29			N/A						
30			N/A						
31	All other dedicate collection		N/A						
32	Intra-age from dec collection eliminati amounts	ns on	N/A						
33	Total		N/A						

	latar 00	Europe Example	Dediat	had Callesting				D Bariad OFDT	
	lote: 22			ted Collections			Fiscal Year: 2013		EMBEK
Er	ntity: 1602	PENSION B	SENEFIT	GUARANTY CORPORATIO	ON		Agency Notes:	N/A	
Sta	atus: Complete		Т	he accompanying notes a	re an integral part of these f	inancial statements.	I = Inactive Line		
	Section: F	Sectio	n Name	: Revenue, Financing, Exp Year	enses, and Other - Prior	No Data Flag: YES	Line Attributes: Dolla Rounding Method: Use		cimal: User-Defined
Line	Status Line Des	scription	NB	Net position, beginning of period C	Prior-period adjustment C	Investment revenue from Treasury Securities C	Individual income taxes and payroll tax withhold C	Unemployment and excise taxes C	Other taxes and receipts C
26			N/A						
27			N/A						
28			N/A						
29			N/A						
30			N/A						
31	All other dedicate collectior	d	N/A						
32	Intra-age from dec collection eliminatio amounts	licated ns on	N/A						
33	Total		N/A						
Line	Status Line Des	scription	NB	Royalties and other special revenue C	All other financing sources C	Program gross cost or benefit payments D	Program earned revenues D	Non-program expenses D	Net position, end of period
26			N/A						
27			N/A						
28			N/A						
29			N/A						
30			N/A						
31	All other dedicate collection		N/A						
32	Intra-age from dec collection elimination amounts	ns on	N/A						
33	Total		N/A						

Note: 22	Funds From Dedicated Collections		Fiscal Year: 2013	Period: SEPTEMBER
Entity: 1602	PENSION BENEFIT GUARANTY CORPORATION		Agency Notes: N/A	
Status: Com	Diete The accompanying notes are an integral part of the	nese financial statements.	I = Inactive Line	
Section:	G Section Name: Number of Agency Funds From Dedicated Collections	No Data Flag: YES	Line Attributes: Units	
Line Status Li	ne Description NB 2013 - SEPTEMBER 2012 - SEPTEMBE	R Previously Rptd	Line Item Changes	
fu de	otal number of N/A nds from edicated illections			
Tab: Text Data				
Line	Question	Answer		
1	Provide a general description of the individual funds from dedicated collection the Other Notes Info tab (SFFAS No. 27, par. 33, as amended by SFFAS No. describe how the entity accounts for and reports the fund (SFFAS No. 27, par amended by SFFAS No. 43).	o. 43). Also		
2	State the legal authority for the administrative entity of each fund to use the other financing sources based on SFFAS No. 27, par. 23.1, as amended by			
3	Explain any change in legislation during or subsequent to the reporting perior issuance of the financial statements that significantly change the purpose of redirect a material portion of the accumulated balance (SFFAS No. 27, par. amended by SFFAS No. 43).	the fund or that		
4	Provide the sources of revenue and other financing for amounts reported in through 8 of Sections E and F in the Other Notes Info tab (SFFAS No. 27, p. amended by SFFAS No. 43).			
5	Provide any other relevant information pertaining to this note, including expla period adjustments, if any. At a minimum, describe briefly the significant acc pertaining to this note.			

Nc	ote: 25 S	Stewardship Land				Fiscal Year: 2013	Period: SEPTEMBER
Ent	tity: 1602 F	PENSION BENEFI	T GUARANTY CORPORATIO	NC		Agency Notes: N/A	
Stat	tus: Complete	ı	The accompanying notes a	re an integral part of these	financial statements.	I = Inactive Line	
s	Section: A	Section Name	e: Stewardship Land (SFFA	S No. 29, par. 40d)	No Data Flag: YES	Line Attributes: Units	
Line 3	Status Line Desc	ription NB	2013 - SEPTEMBER	2012 - SEPTEMBER	Previously Rptd	Line Item Changes	
1	Public Lan	d N/A					
2	National Fo System	orest N/A					
3	National W Refuge Sys						
4	National Pa System						
5	Withdrawn land	public N/A					
6	Mission La	and N/A					
7	Water, pow recreation						
8	Geographi manageme						
9	National fis hatcheries						
10	Conservati						
11	National m monument						
12	All other	N/A					
	Text Data		Data Flag: YES				
Line		stion			Answer		
1		•	ant uses of the stewardship la	,			
2			f the stewardship land (SFFA	· ,			
3	ager	ncy (SFFAS No. 29					
4		vide a brief descript 29, par. 40b).	tion of the agency's stewards	hip policies for stewardsip la	nd (SFFAS		
5			mation relevant information p nificant accounting policies pe		inimum,		

Net	00	11					Barlad OFFENDED
Note:	-	Heritage Assets				Fiscal Year: 2013	Period: SEPTEMBER
Entity:	1602	PENSION BENEFIT	GUARANTY CORPORATI	ON		Agency Notes: N/A	
Status:	Complete	т	he accompanying notes a	re an integral part of these fi	inancial statements.	I = Inactive Line	
Sect	ion: A	Section Name:	Collection Type Heritage 25d)	Assets (SFFAS No. 29, par.	No Data Flag: YES	Line Attributes: Units	
Line Stat	us Line De	scription NB	Physical units at the end of the Current FY	Physical units at the end of the Prior FY			
1		N/A					
2		N/A					
3		N/A					
4		N/A					
5		N/A					
Sect	ion: B	Section Name:	Non-Collection Type Her 29, par. 25d)	itage Assets (SFFAS No.	No Data Flag: YES	Line Attributes: Units	
Line Stat	us Line De	scription NB	Physical units at the end of the Current FY	Physical units at the end of the Prior FY			
1		N/A					
2		N/A					
3		N/A					
4		N/A					
5		N/A					
Tab: Tex	t Data	No Da	ata Flag: YES				
Line	Qı	uestion			Answer		
1		ovide a brief statemen FFAS No. 29, par. 25a		ssets relate to the mission of the	he agency		
2	Pr	ovide a brief description e heritage assets (SFF	on of the agency's stewards FAS No. 29, par. 25b).	hip policies for each major cat	egory of		
3	Pr	-	. ,	category of the heritage assets	SFFAS		
4	Pr	ovide any other releva	ant information pertaining to g policies pertaining to this	this note. At a minimum, desc note.	ribe briefly		

I									
N	ote: 27	Fiduciary	Activities				Fiscal Year: 2013	Period: S	SEPTEMBER
Er	tity: 1602	PENSION	N BENEFIT	GUARANTY CORPORATIO	N		Agency Notes:	N/A	
Sta	tus: Complete		т	he accompanying notes are	e an integral part of these fi	inancial statements.	I = Inactive Line		
Tab:	Other Notes Info	0.							
	Section: A	Sec	tion Name	: Schedule of Fiduciary Net Current Year	Assets - Deposit Funds -	No Data Flag: YES	Line Attributes: Dolla		
							Rounding Method: Millio		Decimal: Zero
Line	Status Line Des	scription	NB	Inv. in Fed. debt secs- net of unam. prems & discs. D	Fid. FBWT (USSGL account 1010 only) D	Interest Receivable on Fed. debt securities D	Invest. in non-Fed. debt secs.(& relaed int. rec.) D	Cash & cash equivale	ents Other assets D D
8			N/A						
9			N/A						
10			N/A						
11			N/A						
12			N/A						
Line	Status Line Des	scription	NB	Liability due & payable to beneficiaries C	Other liabilities C	Total fiduciary net assets			
8			N/A						
9			N/A						
10			N/A						
11			N/A						
12			N/A						
	Section: B	Sec	tion Name		Assets - Deposit Funds -	No Data Flag: YES	Line Attributes: Dolla	Irs	
				Prior Year			Rounding Method: Millic	ons	Decimal: Zero
Line	Status Line Des	scription	NB	Inv. in Fed. debt secs- net of unam. prems & discs. D	Fid. FBWT (USSGL account 1010 only) D	Interest Receivable on Fed. debt securities D	Invest. in non-Fed. debt secs.(& relaed int. rec.) D	Cash & cash equivale	ents Other assets D D
8			N/A						
9			N/A						
10			N/A						
11			N/A						
12			N/A						
Line	Status Line Des	scription	NB	Liability due & payable to beneficiaries C	Other liabilities C	Total fiduciary net assets			
8			N/A						
9			N/A						
10			N/A						
11			N/A						
12			N/A						

	1 / 07	_···						B 1 1 0707	
'	Note: 27		ciary Activities				Fiscal Year: 2013		EMBER
E	ntity: 1602	PEN	SION BENEFI	T GUARANTY CORPORATI	ON		Agency Notes:	N/A	
St	atus: Comp	ete		The accompanying notes a	are an integral part of these f	inancial statements.	I = Inactive Line		
	Section: C		Section Nam	e: Schedule of Fiduciary Ne Funds- Current Year	et Assets - All Other Agency	No Data Flag: YES	Line Attributes: Dolla Rounding Method: Millio		:imal: Zero
Line	Status Lin	e Descripti	ion NB	Inv. in Fed. debt secs- net of unam. prems & discs. D	Fid. FBWT (USSGL account 1010 only) D	Interest Receivable on Fed. debt securities D	Invest. in non-Fed. debt secs.(& relaed int. rec.) D	Cash & cash equivalents D	Other assets D
3			N/A						
4			N/A						
5			N/A						
6			N/A						
7			N/A						
Line	Status Lin	e Descripti	ion NB	Liability due & payable to beneficiaries C	Other liabilities C	Total fiduciary net assets			
3			N/A						
4			N/A						
5			N/A						
6			N/A						
7			N/A						
	Section: D		Section Nam	e: Schedule of Fiduciary Ne Funds - Prior Year	et Assets - All Other Agency	No Data Flag: YES	Line Attributes: Dolla Rounding Method: Millio		:imal: Zero
Line	Status Lin	e Descripti	ion NB	Inv. in Fed. debt secs- net of unam. prems & discs. D	Fid. FBWT (USSGL account 1010 only) D	Interest Receivable on Fed. debt securities D	Invest. in non-Fed. debt secs.(& relaed int. rec.) D	Cash & cash equivalents D	Other assets D
3			N/A						
4			N/A						
5			N/A						
6			N/A						
7			N/A						
Line	Status Lin	e Descripti	ion NB	Liability due & payable to beneficiaries C	Other liabilities C	Total fiduciary net assets			
3			N/A						
4			N/A						
5			N/A						
6			N/A						
7			N/A						

Note: 27	Fiduciary Activities				Fiscal Year: 2013	Period: SEPTEMBER
Entity: 1602	PENSION BENEFIT GUA	ARANTY CORPORATI	ON		Agency Notes: N/A	
Status: Comple	te The a	ccompanying notes a	re an integral part of these fi	inancial statements.	I = Inactive Line	
Section: E	Section Names M	umber of Ageney Fidue	ion (Activition		Line Attributes: Units	
Section: E	Section Mame: IN	umber of Agency Fiduc	ary Activities	No Data Flag: YES	Line Attributes: Units	
Line Status Line	•	CY Total number of fiduciary funds- all funds	PY Total number of fiduciary funds- all funds			
1	N/A					
2	N/A					
3	N/A					
4	N/A					
Tab: Text Data	No Data F	Flag: YES				
Line	Question			Answer		
1		a general description of	applicable legal authority, the the beneficial owners or class			
2	Provide information on any s (SFFAS No. 31, par. 18(c)).	significant changes in fi	duciary net assets from the prid	or period		
3	Provide the TAS for all funds	s with fiduciary activities	S.			
4		deposit with either the	/ Net Assets, indicate if the cas U.S. Treasury or with a commentation of the commentation of the comme			
5	Provide a description of any Assets.	cash equivalents includ	ded in the Schedules of Fiducia	ary Net		
6			for an individual fiduciary activi e fiduciary activity's FY (SFFA			
7	the basis of accounting used statements. If the auditor's o	d and the auditor's opini pinion was not unqualif	for an individual fiduciary activi on on the current or most rece ied, disclose the reason(s) stat r further information (SFFAS N	nt financial ted by the		
8		er can obtain a copy of	for an individual fiduciary activi the financial statements and th			
9		e clearly identified with	ering a fiduciary activity, and th another responsible agency, ic (SFFAS No.31.par.19).			
10	Provide any other relevant in the significant accounting po		this note. At a minimum, desc note.	ribe briefly		

Note: 28	8A Financial a	and Housing Market Stabilization -	Investment i	n Governmer	nt Sponsored Enterprises	s (GSE)	Fiscal Year: 20	013 Period: S	EPTEMBER
Entity: 16		BENEFIT GUARANTY CORPORA					Agency Notes:	N/A	
Status: C	ompiete	The accompanying note	es are an inte	egral part of	these financial statem	ents. I =	Inactive Line		
Tab: Line It	em Notes								
Closing Package Line Description				Account Type	2013 - SEPTEMBER	2012 - SEPTEMBE	र		
Investment ir	n Government sponso	red enterprises (GSEs)	D	А	0		0		
				Variance:	0		0 Roun	ding Method: Millions	Decimal: Zero
Line Status	Line Description	CY Gross investment as of September 30		ative valuati gain/loss)	••••••••••••••••••••••••••••••••••••••	r 30 fair PY Gross ir lue Sep	vestment as of tember 30	PY Cumulative valuation (gain/loss)	n PY September 30 fair value
1	Fannie Mae senior preferred stock								
2	Freddie Mac senior preferred stock								
3	Fannie Mae warrants common stock	;							
4	Freddie Mac warrant common stock	S							
5									
6									
7									
8	Total GSE investmen	ht							
	Total								

Г	Note: 28	A Financial	and Housir	ng Market Stabilization - Invest	ment in Government Spor	nsored Enterprises (GSE)	Fiscal Year: 2013	Period: SEPTEMBER
	Entity: 16	02 PENSION	BENEFIT	GUARANTY CORPORATION			Agency Notes: N/A	
	Status: Co	mplete	т	he accompanying notes are	an integral part of these	financial statements.	I = Inactive Line	
Та	ab: Other I	Notes Info.						
	Section	A Sec	tion Name	: Other Related Information		No Data Flag: YES	Line Attributes: Dollars Rounding Method: Millions	Decimal: Zero
Lir 1		Line Description Revenue recognized from acquisition of preferred stocks and warrants and valuation (gain)/loss on GSE preferred stocks	NB Credit	2013 - SEPTEMBER	2012 - SEPTEMBER	Previously Rptd	Line Item Changes	
2		Revenue recognized from dividends	Credit					
	Section	B Sec	tion Name	: Other Related Information (i	n Percentages)	No Data Flag: YES	Line Attributes: Percent	
Lir 1		Line Description Nominal cost percentage of common stock on a fully diluted basis	NB N/A	2013 - SEPTEMBER	2012 - SEPTEMBER	Previously Rptd	Line Item Changes	
2		Rate of dividends	N/A					
	Section	C Sec	tion Name	: Other Related Information ir	n Units	No Data Flag: YES	Line Attributes: Units	
Lir	e Status	Line Description	NB	2013 - SEPTEMBER	2012 - SEPTEMBER	Previously Rptd	Line Item Changes	
1		Number of non- voting senior preferred stock - shares	N/A					

Note: 28A	Financial and Housing Market Stabilization - Investment in Government Sponsored Enterprises (GS	(GSE) Fiscal Year: 2013 Period: SEPTEMBER
Entity: 1602	PENSION BENEFIT GUARANTY CORPORATION	Agency Notes: N/A
Status: Complete	The accompanying notes are an integral part of these financial statements.	nts. I = Inactive Line
Tab: Text Data	No Data Flag: YES	
Line	Question	Answer
	Provide any other relevant information pertaining to this note. At a minimum, describe briefly the significant accounting policies pertaining to this note.	

Note:	28B	Financial and	housing Market Stabilizatio	n - Liabilities to C	Sovernment Spo	nsored Enterprises (GSE)	Fiscal	Year: 2013 P	eriod: SEPTEMBER	
Entity:	: 1602	PENSION BE	NEFIT GUARANTY CORP	ORATION			Agency Notes: N/A			
Status: Complete The accompanying notes are an integral part of these financial stateme						ese financial statements.	I = Inacti	ve Line		
Tab: Line	e Item Notes									
Closing F	Package Line	Description		NB	Account Type	Current FY	Current FY			
Liabilities	to Governme	nt Sponsored E	Enterprises	С	L	0	0			
				,	Variance:	0	0	Rounding Method: Millio	ons Decimal: Zero	
Line State	us Line Des	cription	2013 - SEPTEMBER	2012 - SEP	TEMBER	Previously Rptd	Line Item Chan	iges		
1	GSE acc	ued liability								
2	GSE con liability	tingent								
3 1										
4 I										
5 I										
6	All other I	iabilities								
	Total									

1	Note: 28B Financial and housing Mark		g Market Stabilization - Liabilit	ties to Government Spons	ored Enterprises (GSE)	Fiscal Year: 2013	Period: SEPTEMBER	
E	ntity: 1602	PENSION	BENEFIT	GUARANTY CORPORATION	1		Agency Notes: N/A	
Sta	atus: Complete		Tł	ne accompanying notes are	an integral part of these	financial statements.	I = Inactive Line	
Tab	: Other Notes Inf).						
	Section: A	Secti	on Name:	Other Related Information		No Data Flag: YES	Line Attributes: Dollars	
						-	Rounding Method: Millions	Decimal: Zero
Line	Status Line Des	cription	NB	2013 - SEPTEMBER	2012 - SEPTEMBER	Previously Rptd	Line Item Changes	
1	Actual pa made to		Debit					
	Section: B	Secti	on Name:	Case Scenarios		No Data Flag: YES	Line Attributes: Dollars	
							Rounding Method: Millions	Decimal: Zero
Line	Status Line Des	cription	NB	2013 - SEPTEMBER D	2012 - SEPTEMBER D	Previously Rptd D	Line Item Changes D	
1	Optimisti scenario	c case	N/A					
2	Extreme scenario	case	N/A					
Tab	: Text Data		No Da	ita Flag: YES				
Lin	-	estion				Answer		
1				nt information pertaining to the		scribe briefly		

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Section VIII

GF006F – Notes Status Report

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U.S. Department of the Treasury/FMS Governmentwide Financial Report System

Notes Status Report

Entity:	1602-PENSION BENEFIT GUARANTY CORPORATION Year:	2013	SEPTEMBER
Number	Note Title		Status
01	Federal Reserve Earnings, Subsequent Events, and Other Pertinent Information		SUBMITTED
02	Cash and Other Monetary Assets		SUBMITTED
03	Accounts and Taxes Receivable		SUBMITTED
04A	Direct Loans Receivable and Mortgage Backed Securities		SUBMITTED
04B	Loan Guarantees		SUBMITTED
05	Inventories and Related Property		SUBMITTED
06	Property, Plant, and Equipment		SUBMITTED
07	Debt and Equity Securities		SUBMITTED
08	Other Assets		SUBMITTED
09	Accounts Payable		SUBMITTED
10B	Treasury securities held by the Government trust, revolving, and spe funds	cial	SUBMITTED
11	Federal Employee and Veteran Benefits Payable		SUBMITTED
12	Environmental and Disposal Liabilities		SUBMITTED
13	Benefits Due and Payable		SUBMITTED
14	Insurance and Guarantee Program Liabilities		SUBMITTED
15	Other Liabilities		SUBMITTED
17	Prior-Period Adjustments		SUBMITTED
18	Contingencies (SFFAS Nos. 5 and 12)		SUBMITTED
19	Commitments		SUBMITTED
22	Funds From Dedicated Collections		SUBMITTED
25	Stewardship Land		SUBMITTED
26	Heritage Assets		SUBMITTED
27	Fiduciary Activities		SUBMITTED
28A	Financial and Housing Market Stabilization - Investment in Governme Sponsored Enterprises (GSE)	ent	SUBMITTED
28B	Financial and housing Market Stabilization - Liabilities to Governmen Sponsored Enterprises (GSE)	t	SUBMITTED

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Audit of the Pension Benefit Guaranty Corporation's Financial Statements Closing Package for Fiscal Year 2013 and 2012

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Section IX

GF007F – Other Financial Report (FR) Data Status Report

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Other FR Data Status Report

Entity:	1602-PENSION BENEFIT GUARANTY CORPORATION	Year:	2013	SEPTEMBER
Number	Note Title		Status	5
01	Taxes		SUBM	ITTED
08	Stewardship Investments		SUBM	ITTED
09	Deferred Maintenance		SUBM	ITTED
14	Risk Assumed-Federal Insurance and Guarantee Programs(5, par. 105, 106,and 114)	SFFAS No.	SUBM	ITTED
15	Budget Deficit Reconciliation		SUBM	ITTED
16	Components of Loans and Equity Investments		SUBM	ITTED
17	Federal Oil and Gas Resources		SUBM	ITTED

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Section X

GF007G – Other Data Report

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Other Data:	01 Ta	xes				Fiscal Year: 2013	Period: SEPTEMBER
Entity:	1602 PE	NSION BENEFI	IT GUARANTY CORPORA	TION		Agency Notes: N/A	
Status:	Complete			I =	Inactive Line		
Tab: Other	Data Info.						
Section:	A S	Section Name:	Taxes (SSFAS No.7, par.	. 67-69)	No Data: YES	Line Attributes: Dollars Rounding Method: User-Defined	Decimal: User-Defined
Line Status	Line Description	n NB	2013 - SEPTEMBER	2012 - SEPTEMBER	Previously Rptd	Line Item Changes	
1	Estimated realize value of complian assessments as the end of the pe	nce of					
2	Estimated realiza value of pre- assessment work in-progress						
3	Changes in 1 and above	d 2 Debit					
4	Other claims for refunds not yet accrued but likely be paid when administrative actions are completed	Debit y to					
5	Management's b estimate of unasserted claim refunds						
6	Changes in 4 and above	d 5 Debit					
7	Amount of assessments wri off that continue be statutorily collectible						

Other Dat	a: 01	Taxes				Fiscal Year: 2013	Period: SEPTEMBER
Enti	y: 1602	PENSION BENEF	T GUARANTY CORPORATION			Agency Notes: N/A	
Statu	s: Complete			l = Ina	ctive Line		
Tab: Oth	er Data Info.						
Section	n: B	Section Name:	Provide the following amount if a r and not included in Sec. A (SFFAS		No Data: YES	Line Attributes: Dollars Rounding Method: User-Defined	Decimal: User-Defined
Line Status	Line Descrip	otion NB	CY Low	CY High	PY Low	PY High	
1	Estimated re value of pre- assessment in-progress						
2	Changes in li above	ine 1 Debit					
3	Management estimate of unasserted c refunds						
4	Changes in li above	ine 3 Debit					
Tab: Oth	er Text Data						
Secti	on: A	Section Name	: Taxes (SSFAS No.7, par. 67-69)		No Data: YES		
Line	Question				Answer		
1	Provide the exp	licit definitions of es	timated amounts of the size of the ta	ax gap.			
2	Provide the app gap.	ropriate explanatior	of the limited reliability of the estim	ates of the size of the ta	ах		
3	Provide cross-read and importers.	eferences to portion	s of the tax gap due from identified	noncompliant taxpayers			
4	Provide the esti includes or excl	mates of the annual udes estimates of ta	tax gap (amounts should specifical tx due on illegally earned revenue).	ly define whether it			
5	Disclose the arr		t funds may be over- or under-funde	ed in comparison with th	e		

Other Data:	08	Stewardship Inves	tments			Fiscal Year: 2013	Period: SEPTEMBER
Entity:	1602 I	PENSION BENEF	IT GUARANTY CORPORATION			Agency Notes: N/A	
Status:	Complete			l = 11	nactive Line		
Tab: Other	Data Info.						
Section:	А	Section Name:	Investment in Non-Federal physic No. 8, par 87)	cal property (SFFAS	No Data: YES	Line Attributes: Dollars Rounding Method: User-Defined	Decimal: User-Defined
ine Status	Line Descript	ion NB	FY 2013	FY 2012	FY 2011	FY 2010	FY 2009
1		Debit					
2		Debit					
3		Debit					
4		Debit					
5		Debit					
6	Other non-Fec physical prope						
Section:	В	Section Name:	Research and Development: Inve Development (SFFAS No. 8, par.	estment in . 94, 99 & 100)	No Data: YES	Line Attributes: Dollars Rounding Method: User-Defined	Decimal: User-Defined
ine Status	Line Descript	ion NB	FY 2013	FY 2012	FY 2011	FY 2010	FY 2009
1		Debit					
2		Debit					
3		Debit					
4		Debit					
5		Debit					
6	Other investme development	ent in Debit					

Oth	er Data:	08	Stewardship Inves	tments			Fiscal Year: 2013	Period: SEPTEMBER
	Entity:			IT GUARANTY CORPORATION			Agency Notes: N/A	
	-		Endion Bener			aatiwa Lina		
	Status:	Complete			1 = In	active Line		
T		Dete lufe						
		Data Info.						
	Section:	С	Section Name:	Investment in Human Capital (SFF	FAS No. 8, par 100)	No Data: YES	Line Attributes: Dollars	
							Rounding Method: User-Defined	Decimal: User-Defined
Line	Status	Line Descript		FY 2013	FY 2012	FY 2011	FY 2010	FY 2009
1			Debit					
2			Debit					
3			Debit					
4			Debit					
5			Debit					
6		Other Investm human capital						
:	Section:	D	Section Name:	Research and Development: Inves	stment in Basic	No Data: YES	Line Attributes: Dollars	
				Research (SFFAS No. 8, par.99 &	100)		Rounding Method: User-Defined	Decimal: User-Defined
Line	Status	Line Descript	tion NB	FY 2013	FY 2012	FY 2011	FY 2010	FY 2009
1			Debit					
2			Debit					
3			Debit					
4			Debit					
5			Debit					
6		Other investm basic research						

Oth	er Data:	08	Stewardship Investr	nents			Fiscal Year: 2013	Period: SEPTEMBER
	Entity:	1602	PENSION BENEFIT	GUARANTY CORPORATION			Agency Notes: N/A	
	Status:	Complete			l = Ina	ctive Line		
Ta	h: Other	Data Info.						
-	Section:		Contion Nome	Descerch and Developments Inve	atmost is Applied	No Data: YES	Line Attributes: Dollars	
·	Section:	C		Research and Development: Inve Research (SFFAS No. 8, par 100)		NO Data: YES	Rounding Method: User-Defined	Decimal: User-Defined
Line	Status	Line Descript	ion NB	FY 2013	FY 2012	FY 2011	FY 2010	FY 2009
1			Debit					
2			Debit					
3			Debit					
4			Debit					
5			Debit					
6		Other investm applied resear						
Та	ab: Other	Text Data						
	Section	: A	Section Name:	Investment in Non-Federal phys No. 8, par 87)	ical property (SFFAS	No Data: YES		
Line	• C	Question				Answer		
1			otion of federally owe FFAS No. 8, par 87)	ened physical property transferred	to state and local			
2	P p	rovide a descrip roperty used in	otion of the major pro the "Other Data Info	ograms of Federal investments in " tab. (SFFAS No.8 par. 87)	non-Federal physical			
Та	ab: Other	Text Data						
	Section	: В	Section Name:	Research and Development: Inv Development (SFFAS No. 8, pa	estment in r. 94, 99 & 100)	No Data: YES		
Line	e C	Question				Answer		
1	P "(rovide a descrip Other Data Info"	otion of the major pro tab. (SFFAS No. 8,	ograms of Federal investments in par. 100)	development used in the	9		
2	re p c	espect to	ed or otherwise term	of major developmental projects	-	1		

-							
Other Data	a: 08	Stewardship Investr	nents		Fiscal Year: 2013		Period: SEPTEMBER
Entit	y: 1602	PENSION BENEFIT	GUARANTY CORPORATION		Agency Notes:	N/A	
Status	s: Complete		I = In	active Line			
T-h Oth	Test Dete						
Tab: Oth	er Text Data						
Sectio	on: C	Section Name:	Investment in Human Capital (SFFAS No. 8, par 100)	No Data: YES			
Line	Question			Answer			
	investments in	human	ucation and training programs considered Federal tab (SFFAS No. 8, par. 94).				
	er Text Data						
Tab. Oth	er Text Data						
Sectio	on: D	Section Name:	Research and Development: Investment in Basic Research (SFFAS No. 8, par.99 & 100)	No Data: YES			
Line	Question			Answer			
	"Other Data	ription of the major pro	ograms of Federal investments in basic research used in	the			
		,	w discoveries made during the year (SFFAS No. 8, par.	99)			
Tab: Oth	er Text Data		<u> </u>				
Sectio	on: E	Section Name:	Research and Development: Investment in Applied Research (SFFAS No. 8, par 100)	No Data: YES			
Line	Question			Answer			
	the "Other Data		ograms of Federal investments in applied research used	in			
2			ew applications developed during the year (SFFAS No. 8,	,			

Other Data:	09	Deferred Mainte	enance				Fiscal Year: 2013		Period: SEPTEN	1BER	
Entity:	1602	PENSION BENI	EFIT GUARANTY CORF	PORATION			Agency Notes:	N/A			
Status:	Complete					I = Inactive Line					
Tab: Other	Data Info.										
Section:	A	Section Nam	e: Range of Amounts			No Data: YES	Line Attributes: Dol Rounding Method: Use		Decimal	: User-De	fined
Line Status	Line Descript	ion NB	CY- Low	D	CY- High	D CY - Critical Maintenance D	PY- Low	D	PY- High	D PY-C	Critical Maintenance D
1	Buildings, stru and facilities	ictures, N/A									
2	Furniture, fixtuand equipmer										
3	Other general property, plan equipment										
4	Heritage asse	ts N/A									
5	Stewardship la	and N/A									

Other Data:	: 14	Risk Assumed-Fec	deral Insurance and Guarante	ee Programs(SFFAS No. 5, par.	105, 106,and 114)	Fiscal Year: 2013	Perioc	d: SEPTEMBER
Entity:	: 1602	PENSION BENEFI	IT GUARANTY CORPORATI	ION		Agency Notes:	AR - Note 9	
Status:	Complete			I = Inact	tive Line			
Tab. Other	Data lufa							
Tab: Other		Cost!	Diak Assess			1 inc. Arr. 11		
Section:	A	Section Name:	KISK ASSUMED			Line Attributes: Dolla Rounding Method: Millio		Decimal: Zero
Line Status	Line Descrip	otion NB	2013 - SEPTEMBER	2012 - SEPTEMBER	Previously Rptd	Line Item Changes		
1	Present value unpaid expect losses (net of associated premiums)	cted	328,925	321,772	321,772	C)	
2	Periodic char	nges Debit	7,153	71,558	71,558	()	
Tab: Other Section:		Section Name	: Risk Assumed					
Line Q	Question				Answer			
1 Pi pr	Provide the indi	d estimates and ser	of uncertainty around Federa nsitivity of the estimates to ch	I insurance and guarantee hanges in major assumptions	1). Single-er grade pose exposure an exposure to for certain la estimated u	a greater risk of being term nounts disclosed below rep loss given the inherent und arge companies, the reasor	ninated. The estim present PBGC's es certainties about the nably possible exp	se credit quality is below investment nated unfunded vested benefits stimates of the reasonably possible hese plans. In rare circumstances posure calculation reflects the ther than the estimated unfunded
					PBGC class terminations that termina information employer pla a. The spon	sified a number of these cor s, reflecting the sponsors' fi tion of their plans was likely about the companies as of an sponsor to be classified	mpanies as reasor nancial condition a y. This classification September 30, 20 as Reasonably Poter(s) of its controlle	013. PBGC criteria for a single- ossible are: ed group (e.g., a parent or major
					b. An applic	ation for a funding waiver is	s pending or outsta	anding with the IRS.
					c. A minimu	m funding contribution has	been missed.	
					two notches	s of BB+ or below, or a Moo	ody's senior unsecu	ating or an issuer credit rating less sured credit rating or a corporate rolled group is not rated by Moody's

Other Data: 14	Risk Assumed-Federal Insurance and Guarantee Programs(SEFAS No. 5, par. 105, 10	6.and 114) Fiscal Year: 2013 Period: SEPTEMBER
Status: Comp	Entity: 1602 PENSION BENEFIT GUARANTY CORPORATION Agency Notes: A - Note 9 tatus: Complete I = Inactive Line I Other Text Data Exection: A Section Name: Risk Assumed Question Answer and 338P, PBGC will use the Dun & Bradstreet Financial Stress S the controlled group as Reasonably Possible or Remote. e. The sponsor(s) has no bond rating, but analysis indicates that i below investment grade. Provide the actuarial or financial methods used to measure the present value of unpaid expected losses (SFFAS No. 5. par. 114) Question 2. The estimate of unfunded vested benefits exposure to loss in these plans was \$292.027 million for PY 2013 of \$27.766 million from the reasonably possible exposure of 10.2012. The versoure to loss in these plans was \$292.027 million for PY 2013 of \$2.766 million from the reasonably possible procesure of \$2.402. The sponse of to loss in the agregate liabilit reasonable to determine an estimate of unfunded vested benefits exposure to loss in the agregate liabilit reasonable to use the rate and approved by based by a sponse for an analysis of the rate of the advaluable to determine an estimate of Commuting means and submessione as a indicated earlier in this footmounfunded vested benefits exposure to loss in or generally based by food for advaluable to determine an estimate of Commuting and submessione as a indicated earlier in this footmounfunded vested benefits exposure to loss in or generally based by food for advaluable to determine an estimate of Commuting and submessione as and core of the rate of the advalapprote to rate and	6
Tab: Other Text I	Data	
Section: A	Section Name: Risk Assumed	
ine Questic	on	 and S&P, PBGC will use the Dun & Bradstreet Financial Stress Score (if available) to classify the controlled group as Reasonably Possible or Remote. e. The sponsor(s) has no bond rating, but analysis indicates that its unsecured debt would be below investment grade. f. The sponsor(s) meet at least one of the PBGC "high risk" criteria.
		Working Group). 2). The estimate of unfunded vested benefits exposure to loss for the single-employer plans of these companies was measured as of December 31, 2012. The reasonably possible exposure to loss in these plans was \$292,207 million for FY 2013. This is a slight decrease of \$2,756 million from the reasonably possible exposure of \$294,963 million in FY 2012. This decrease is primarily due to a decline in the aggregate liability for plans classified as
		Except in the rare circumstances as indicated earlier in this footnote, the estimate of unfunded vested benefits exposure to loss is not generally based on PBGC-guaranteed benefit levels, since data is not available to determine an estimate at this level of precision. PBGC calculated this estimate, as in previous years, by using the most recent data available from filings and submissions to us for plan years ended on or after December 31, 2011. PBGC adjusted the value reported for liabilities to December 31, 2012, using a select rate of 2.47% for the first 20 years and 3.22% thereafter and applying the expense load as defined in 29 CFR Part 4044, Appendix C. The rates were derived in conjunction with the 1994 Group Annuity Mortality Static Table (with margins) projected to 2022 using Scale AA to approximate annuity prices as of December 31, 2012. The underfunding associated with these plans could be substantially different at September 30, 2013, because of the economic conditions that changed between December 31, 2012 and September 30, 2013. PBGC did not adjust the estimate for events that occurred between December 31, 2012, and September 30, 2013.
B Provide	a listing of the Federal insurance and guarantee programs (SFFAS No. 5, par. 105).	3). N/A

Ot	her Data:	15	Budget De	eficit Rec	onciliation						Fiscal Year: 2013	Period	: SEPTEMBE	R
	Entity:	1602	PENSION	I BENEFI	T GUARANT	Y CORPO	ORATIO	ON			Agency Notes:	MTS & SF 133		
	Status:	Complete							l = In	active Line				
		•												
	ab: Other	Data Info.												
-			0	N			Dula							
	Section:	A	Section	Name:	Operating R	evenue to	Budg	et Receipts		No Data: YES	Line Attributes: Doll		Decimal: Us	por Defined
								Rounding Method: Use						
Line	Status	Line Descrip	tion	NB	Budget R	leceipts	D	Operating Revenue	С	Diff Budget Receipts vs Operating Revenue	Cust Collections Trans GF or Rec Agency	to Cust Collection D from Collect	ns Received ting Agency C	Adj Diff Between Budget Rec vs Operating Rev
1		Individual inco and tax withh		N/A										
2		Corporation ir taxes		N/A										
3		Unemployme	nt taxes	N/A										
4		Excise taxes		N/A										
5		Estate and gif	ft taxes	N/A										
6		Customs dution	es	N/A										
7		Other taxes a receipts	Ind	N/A										
8		Earned reven be completed OPM only		N/A										
9		Total		N/A										
	Section:	В	Section	Name:	Net Outlays	to SBR					Line Attributes: Doll			
											Rounding Method: Milli	ons	Decimal: Ze	ero
Line	Status	Line Descrip	tion	NB	CY - MTS	Net Outla	ays D	CY - SBR Net Outla	ays C	CY - DIFFERENCE				
1		Net Outlays		N/A		-1,57	6	-1,57	76	0				
<u> </u>														

Other Data:	15	Budget Deficit R	Reconciliation			Fiscal Year: 2013	Period: SEPTEMBER
Entity:	1602	PENSION BENE	EFIT GUARANTY CORPORA	TION		Agency Notes:	MTS & SF 133
Status:	Complete			l = Ir	nactive Line		
Tab: Other	Data Info.						
Section:	С	Section Name	e: Earned Revenue to Undis - Employer Share, Employ and OPM only)	tributed Offsetting Receipts /ee Retirement (DOS, DOD	No Data: YES	Line Attributes:	
Line Status	Line Descrip	otion NB	CY - MTS Receipts	CY - PAR Amount	CY - Difference		
Section:	D	Section Nam	e: Earned Revenue to Undis	tributed Offsetting Receipts	No Data: YES	Line Attributes:	
			- Interest Rec by Trust Fun HHS and OPM only)	nds (DOS, DOD, DOL, SSA,			
Line Status	Line Descrip	otion NB	CY - MTS Undistributed Offsetting Receipts, Tble 5	CY - Earned Revenue Rejported on agency PAR	Difference		

Other Da	ta: 15	Budget Deficit F	Reconciliation			Fiscal Year: 2013	Period: SEPTEMBER	
Enti	ty: 1602	PENSION BEN	EFIT GUARANTY CORPORAT	ON		Agency Notes:	MTS & SF 133	
Statu	is: Complete			l = Ina	active Line			
Tab: Oth	er Data Info.							
Sectio	n: E	Section Nam	e: Operating Revenue to Undi Receipts (DOI only)	stributed Offsetting	No Data: YES	Line Attributes:		
Line Statu	s Line Descri	ption NB	MTS Undistributed Offsetting Receipts, Tble 5	Miscellaneous Earned Revenue reported on SCNP	Difference			
Tab: Otl	her Text Data							
Secti	on: A	Section Na	me: Operating Revenue to Bud	dget Receipts	No Data: YES			
Line	Question				Answer			
1	are assigned a Please enter ne Outlays will app This set-up was	normal debit bala et outlays into bot bear as a debit ar s required for the	t outlays is not supported by the ance and the SBR Net Outlays a h columns as normal, that is as ad SBR Net Outlays will appear difference column to calculate c	normal credit balance in GFR a positive number. MTS Net as a credit in GFRS reports. orrectly.	iys RS.			
2			Closing Package line in which th corded and the trading partner of					
3		icies provide the Ind the trading pa	Closing Package line in which th rtner code.	e custodial transfer-in/revenu	е			
4	Provide a detail FY.	led description of	the difference and whether this	difference will be resolved ne	xt			
Tab: Otl	her Text Data							
Secti	on: B	Section Na	me: Net Outlays to SBR					
Line	Question				Answer			
1	Provide a detail FY.	led description of	the difference and whether this	difference will be resolved ne:	(per MTS; T		September 30, 2013 final budgetary net outlays re 30, 2013 SF 133 Report on Budget Execution ar	

Other Data	: 15	Budget Deficit Reco	nciliation		Fiscal Year: 2013	Period: SEPTEMBER	
Entity	: 1602	PENSION BENEFIT	GUARANTY CORPORATION		Agency Notes:	MTS & SF 133	
Status	Complete		I = Ina	ctive Line			
R							
Tab: Othe	r Text Data						
Section	n: C	Section Name:	Earned Revenue to Undistributed Offsetting Receipts - Employer Share, Employee Retirement (DOS, DOD and OPM only)	No Data: YES			
Line	Question			Answer			
	Provide a cross Notes" field.	s-reference to intragov	ernmental earned revenue reported in PAR in the "Agency	/			
	Provide a detai TY.	led description fo the	difference and whether this difference will be resolved nex	t			
Tab: Othe	r Text Data						
Section	ו: D	Section Name:	Earned Revenue to Undistributed Offsetting Receipts - Interest Rec by Trust Funds (DOS, DOD, DOL, SSA, HHS and OPM only)	No Data: YES			
Line	Question			Answer			
	Provide a cross Notes" field.	s-reference to intragov	ernmental earned revenue reported in PAR in the "Agency	/			
	Provide a detai	led description fo the	difference and whether this difference will be resolved nex	t			
Tab: Othe	r Text Data						
Section	1: E	Section Name:	Operating Revenue to Undistributed Offsetting Receipts (DOI only)	No Data: YES			
Line	Question			Answer			
	Provide a detai	led description fo the	difference and whether this difference will be resolved nex	t			

							_	
Other Data:		Components of L	Loans and Equity Investments	6		Fiscal Year: 2013	Period: SEPTEMBER	R
Entity:	1602 P	PENSION BENE	FIT GUARANTY CORPORA	TION		Agency Notes: N	I/A	
Status:	Complete			I =	Inactive Line			
Tab: Other	Data Info.							
Section:	A	Section Name	: Components of Direct Loa	ans Receivable. Gross -	No Data: YES	Line Attributes: Dollars		
			Current Year	,		Rounding Method: User-De	efined Decimal: Use	er-Defined
						-		
Line Status	Line Description	on NB	CY-Federal Direct Student Loans	CY-Electric Loans	CY-Rural Housing Service	CY-Federal Family Education Loan	CY-Water and Environmental Loans	CY-Farm Loans
1	Direct Loans Receivable, Gr Beginning of Ye							
2	Disbursements (loans made/securities purchased)							
3	Repayments	Debit						
4	Losses	Debit						
5	Capitalized inte	erest Debit						
6	Capitalized divi	idends Debit						
7	Other	Debit						
8	Direct Loans receivable, gro end of the year							
Line Status	Line Descripti	on NB	CY-Export-Import Bank Loans	CY-U.S. Agency for International Developmen	CY-Housing and Urban t Development	CY-GSE Mortgage Backed Securities Purchase Program	CY-All other loans receivable	CY-Total
1	Direct Loans Receivable, Gr Beginning of Ye							
2	Disbursements (loans made/securities purchased)							
3	Repayments	Debit						
4	Losses	Debit						
5	Capitalized inte	erest Debit						
6	Capitalized divi	dends Debit						
7	Other	Debit						
8	Direct Loans receivable, gros	N/A ss-						

Other Data:	: 16	Components of Lu	oans and Equity Investments	S		Fiscal Year: 2013	Period: SEPTEMBER	2
Entity:	: 1602 I	PENSION BENEF	FIT GUARANTY CORPORA	TION		Agency Notes: N/A	١	
Status:	Complete			I = 1	Inactive Line			
Tab: Other	[•] Data Info.							
Section:	A	Section Name:	: Components of Direct Loa	ans Receivable, Gross -	No Data: YES	Line Attributes: Dollars		
I			Current Year			Rounding Method: User-Defir	ned Decimal: Use	er-Defined
Line Status	Line Descripti	tion NB	CY-Export-Import Bank Loans	CY-U.S. Agency for International Development		CY-GSE Mortgage Backed Securities Purchase Program	CY-All other loans receivable	CY-Total
	end of the year	r						
Section:	В	Section Name:	: Components of Direct Loa Prior Year	ans Receivable, Gross -	No Data: YES	Line Attributes: Dollars	vod P	ur Dofinand
1						Rounding Method: User-Defir	ned Decimal: Use	er-Defined
Line Status	Line Descripti	ion NB F	PY-Federal Direct Student Loans	PY-Electric Loans	PY-Rural Housing Service		PY-Water and Environmental Loans	PY-Farm Loans
1	Direct Loans Receivable, gro beginning of ye							
2	Disbursements (loans made/securitie purchased)	s Debit						
3	Repayments	Debit						
4	Losses	Debit						
5	Capitalized inte	terest Debit						
6	Capitalized div							
7	Other	Debit						
8	Direct Loans receivable, gro end of the year							
Line Status	Line Descripti	tion NB	PY-Export-Import Bank Loans	PY-U.S. Agency for International Development		PY-GSE Mortgage Backed Securities Purchase Program	PY-All other loans receivable	PY-Total
1	Direct Loans	Debit						
		2001						

Other Date: 16 Components of Loans and Equity Investments Field Year: 2013 Period: SEPTEMBER Entity: 1002 PENSION BENEFIT GUARANTY CORPORATION Agency Notes: NA Status: Complete I = Inactive Line Image: Components of Direct Loans Receivable, Gross - Prior Year No Date: YES Line Attributes: Dollars Section: B Section Name: Components of Direct Loans Receivable, Gross - Prior Year No Date: YES Line Attributes: Dollars PC-All other Loans Line Status Line Description NB PY-Export-Import Bank International Development PY-Housing and Urban PY-GSE Mortgage Backed Development PY-All other Loans Receivable gross - Gonari mode/securities Debit Development PY-Housing and Urban PY-GSE Mortgage Backed Development PY-All other Loans PY-Total receivable 2 Debursements Debit Debit PY-Export-Import Bank International Development PY-Housing and Urban PY-GSE Mortgage Backed Development PY-All other Loans PY-Total receivable gross- 3 Repurpments Debit Debit Debit PY-Export-Import Bank International Development PY-Gatal Year 4 Loans Debit Components of Loan Guarantees, Gross - Current Year No Data: YES Line Attributes: Dollars Konding Method: User-Defined 5 Guaranted Loans, Debit Education Loans <td< th=""><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th></td<>									
Status: Complete I = Inactive Line Tai: Other Joan Info. Section: B Section Name: Components of Direct Loans Receivable, Gross - Pror Year No Data: YES Line Attributes: Dollars Decimal: User-Defined Decimal: User-Defined Line Status Line Description NB PY-Export-Import Bank PY-U.S. Agency for Direct Loans PY-Housing and Urban PY-GSE Mortgage Backed Securities Program PY-All other Icans receivable PY-Total Direct Loans Securities Program PY-All other Icans receivable PY-Total Direct Loans Securities Program PY-All other Icans receivable PY-Total Securities Program PY-Total Securities P	Other Data:	16	Components of Lo	ans and Equity Investments	3		Fiscal Year: 2013	Period: SEPTEMBER	
Tab: Other Data Info. Section: B Section Name: Prior Year Components of Direct Loans Receivable, Gross - Prior Year No Data: YES Line Attributes: Dollars Rounding Method: User-Defined Decinat: User-Defined Line Status Line Description NB PY-Export-Import Bank Loans PY-U.S, Agency for Loans PY-Housing and Urban PY-GSE Mortgage Backed Development PY-All other Joans Program	Entity:	1602	PENSION BENEFI	IT GUARANTY CORPORA	TION		Agency Notes: N/A		
Section: B Section Name: Components of Direct Loans Receivable, Gross - Prior Year No Data: YES Line Attributes: Dolars Line Status Line Description NB PY-Export-Import Bank Loans PY-U.S. Agency for International Development PY-Housing and Urban PY-GSE Mortgage Backed Securities Purchase PY-All other Icans receivable PY-All other Icans receivable PY-All other Icans receivable PY-Total 2 Disbursaments purchase() 3 Debit (Icans purchase() 3 Debit (Icans purchase() 3 Debit (Icans purchase() 3 Debit (Icans purchase() 3 Debit (Icans purchase() 3 Debit (Icans purchase() 3 Debit (Icans purchase() No Data: YES Line Attributes: Dollars Receivable, geos- periors Proceivable, geos- program PY-All other Icans purchase() PY-All other Icans prode/Becurities purchase() PY-All other Icans purchase() PY-All other Icans purchase() </th <th>Status:</th> <th>Complete</th> <th colspan="7"></th>	Status:	Complete							
Section: B Section Name: Components of Direct Loans Receivable, Gross - Prior Year No Data: YES Line Attributes: Dolars Line Status Line Description NB PY-Export-Import Bank Loans PY-U.S. Agency for International Development PY-Housing and Urban PY-GSE Mortgage Backed Securities Purchase PY-All other Icans receivable PY-All other Icans receivable PY-All other Icans receivable PY-Total 2 Disbursaments purchase() 3 Debit (Icans purchase() 3 Debit (Icans purchase() 3 Debit (Icans purchase() 3 Debit (Icans purchase() 3 Debit (Icans purchase() 3 Debit (Icans purchase() 3 Debit (Icans purchase() No Data: YES Line Attributes: Dollars Receivable, geos- periors Proceivable, geos- program PY-All other Icans purchase() PY-All other Icans prode/Becurities purchase() PY-All other Icans purchase() PY-All other Icans purchase() </th <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th>i</th>									i
Prior Year Rounding Method: User-Defined Decimal: User-Defined Line Status Line Description NB PY-Export-Import Bank Loans PY-U.S. Agency for International Development PY-Housing and Urban PY-GSE Mortgage Backed Development PY-All other Ioans receivable PY-All other Ioans receivable PY-Total 2 Disbursements made/securities purchased) Debit Debit Program PY-Total 3 Repsyments Debit Debit Corptalized dividends Debit 6 Capitalized dividends Debit Debit Debit 7 Other Debit Other Debit 8 Decimal: User-Defined Decimal: User-Defined Decimal: User-Defined 1 Guaranteed Loans, market and Loans, ma	Tab: Other	Data Info.							
Line Status Line Description NB PY-Export-Import Bank Loans PY-U.S. Agency for International Development PY-Housing and Urban PY-OSE Mortgage Backed Securities Purchase PY-All other loans PY-Total 2 Dibutraments Debit (Gans purchased) Debit PY-Export-Import Bank Loans PY-US. Agency for International Development PY-OSE Mortgage Backed Securities Purchase PY-All other loans PY-Total 3 Repayments Debit Debit PY-Export-Import Bank (Gans PY-Export-Import Bank (Gans PY-Export-Import Bank (Gans PY-Housing and Urban PY-OSE Mortgage Backed Securities Purchase PY-All other loans PY-Total 3 Repayments Debit Debit PY-Export-Import Bank (Gans PY-Export-Import Bank (Gans PY-Export-Import Bank (Gans PY-Export-Import Bank (Gans PY-Export-Import Bank (PY-Export-Import Bank (Gans PY-Export-Import Bank (PY-Export-Import Bank CY-Small Business Loans CY-Israel Loan Guarantee (Program 1 Guaranteed Loans, madd/securities purchased) NB CY-Federal Family Education Loans CY-Federal Housing Benefit Program CY-Export-Import Bank CY-Small Business Loans CY-Israel Loan Guarante Program 2 Diabusements (Gans madd/securities purchased) Debit Administration Loans CY-Federal Frogram 3 Repayments Debit Debit CY-Federal Family gross-Fedining of the year Program	Section:	В	Section Name:	Components of Direct Loa	ns Receivable, Gross -	No Data: YES	Line Attributes: Dollars		
Loans International Development Development Securities Purchase Program receivable 2 Disbursements (bans purchased) Debit Program Program Program 3 Repayments purchased) Debit Program Program Program 3 Repayments purchased) Debit Program Program Program 3 Repayments purchased) Debit Program Program Program 4 Losses Debit Program Program Program 6 Capitalized dividends Debit Debit Program Program Program 7 Other Debit Program Program Program Program 8 Direct Loans end of the year Components of Loan Guarantees, Gross - Current Year No Data: YES Line Attributes: Dollars Rounding Method: User-Defined Decimal: User-Defined 1 Guarantee Loans, Oross-beginning of the year Debit (Gans CY-Federal Family Administration Loans CY-Federal Housing Program CY-Export-Import Bank CY-Small Business Loans CY-Israel Loan Guarantee Program				Prior Year			Rounding Method: User-Define	ed Decimal: User-Defined	
Loans International Development Development Securities Purchase Program receivable 2 Disbursements (bans purchased) Debit Program Program Program 3 Repayments purchased) Debit Program Program Program 3 Repayments purchased) Debit Program Program Program 3 Repayments purchased) Debit Program Program Program 4 Losses Debit Program Program Program 6 Capitalized dividends Debit Debit Program Program Program 7 Other Debit Program Program Program Program 8 Direct Loans end of the year Components of Loan Guarantees, Gross - Current Year No Data: YES Line Attributes: Dollars Rounding Method: User-Defined Decimal: User-Defined 1 Guarantee Loans, Oross-beginning of the year Debit (Gans CY-Federal Family Administration Loans CY-Federal Housing Program CY-Export-Import Bank CY-Small Business Loans CY-Israel Loan Guarantee Program									
2 Disburgements (name) Debit (name) 3 Repayments Debit 3 Repayments Debit 4 Losses Debit 5 Capitalized interest Debit 6 Capitalized interest Debit 7 Other Debit 8 Direct Loans receivable, gross- end of the year NA receivable, gross- end of the year Components of Loan Guarantees, Gross - Current Year No Data: YES Line Attributes: Dollars Rounding Method: User-Defined Decimal: User-Defined 1 Guaranteed Loans, gross-begining of the year Debit gross-begining of the year CY-Federal Family Education Loans CY-Federal Housing Administration Loans CY-Export-Import Bank CY-Small Business Loans CY-Israeli Loan Guarante Program 1 Guaranteed Loans, gross-begining of the year Debit gross-begining of the year Debit 3 Repayments Debit Education Loans Education Loans Guarante gross-begining of the year Debit 3 Repayments Debit Education	Line Status	Line Descript	tion NB				Securities Purchase		PY-Total
Illoaris made/securities purchased) Parchased) 3 Repayments Debit 4 Losses Debit 5 Capitalized interest Debit 6 Capitalized interest Debit 7 Other Debit 8 Direct Loans N/A receivable, gross- end of the year Components of Loan Guarantees, Gross - Current Year No Data: YES Line Attributes: Dollars Rounding Method: User-Defined Decimal: User-Defined Line Status Line Description NB CY-Federal Family Education Loans CY-Federal Housing Administration Loans CY-Veterans Housing Benefit Program CY-Export-Import Bank CY-Small Business Loans CY-Israeli Loan Guarante Program 1 Guaranteed Loans, gross-beginning of the year Debit Guaranteed Loans, purchased) Debit CY-Federal Family Administration Loans CY-Veterans Housing Benefit Program CY-Export-Import Bank CY-Small Business Loans CY-Israeli Loan Guarante Program 2 Disbursements (Loans Debit Education Loans CH Education Loans Education Loans 3 Repayments Debit Education Loans Education Loans Education Loans <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th>									
4 Losses Debit 5 Capitalized interest Debit 6 Capitalized interest Debit 7 Other Debit 8 Direct Laans receivable, gross- end of the year N/A receivable, gross- end of the year N/A Section: C Section Name: Components of Loan Guarantees, Gross - Current Year No Data: YES Line Attributes: Dollars Rounding Method: User-Defined Decimal: User-Defined Line Status Line Description NB CY-Federal Family Education Loans CY-Federal Housing Administration Loans CY-Veterans Housing Benefit Program CY-Export-Import Bank CY-Small Business Loans CY-Israell Loan Guarantee Program 1 Guaranteed Loans, gross-beginning of the year Debit (Goans made/securities purchased) Debit gross-beginning of Debit Rounding Method: User-Defined CY-Small Business Loans CY-Israell Loan Guarantee Program 2 Disbursements (Goans made/securities purchased) Debit Rounding Method: Guarantee Loans, Rounding Method: User-Defined Section Name: 3 Repayments Debit Rounding Repayments Debit Rounding Repayments Section Name: Section Name: 5 Guaranted Loans, Rrounding Method: NA Secti	2	(loans made/securitie							
5 Capitalized interest 6 Debit 7 6 Capitalized dividends Debit 7 Debit 7 7 Other receivable, gross- end of the year Debit 7 8 Direct Loans receivable, gross- end of the year N/A Section Section Name: Pear Components of Loan Guarantees, Gross - Current Year No Data: YES Rounding Method: User-Defined Decimal: User-Defined Line Status Line Description Guaranteed Loans, the year NB CY-Federal Family Education Loans CY-Federal Housing Administration Loans CY-Veterans Housing Benefit Program CY-Export-Import Bank Loans CY-Small Business Loans CY-Israeli Loan Guarantee Program 1 Guaranteed Loans, (loans made/securities purchased) Debit (loans Guaranteed Loans, N/A gross-end) Debit 3 Repayments Gross- Debit Debit N/A N/A	3	Repayments	Debit						
6 Capitalized dividends Debit 7 Other Debit 8 Direct Loans receivable, gross- end of the year N/A receivable, gross- end of the year No Data: YES Line Attributes: Dollars Rounding Method: User-Defined Decimal: User-Defined Line Status Line Description NB CY-Federal Family Education Loans CY-Federal Housing Administration Loans CY-Veterans Housing Benefit Program CY-Export-Import Bank CY-Small Business Loans CY-Israeli Loan Guarante Loans 1 Guaranteed Loans, gross-beginning of the year Debit (loans made/securities purchased) Debit dialescurities Debit (loans made/securities purchased) Debit dialescurities Debit (loans made/securities purchased) Debit dialescurities Debit (loans made/securities purchased) Debit dialescurities 3 Repayments Debit dialescurities Debit dialescurities Debit 5 Guaranteed Loans, gross-end of the N/A Debit	4	Losses	Debit						
7 Other Debit 8 Direct Loans receivable, gross- end of the year N/A receivable, gross- end of the year No Data: YES Line Attributes: Dollars Rounding Method: User-Defined Decimal: User-Defined Section: C Section: Name: Components of Loan Guarantees, Gross - Current Year No Data: YES Line Attributes: Dollars Rounding Method: User-Defined Decimal: User-Defined Line Status Line Description NB CY-Federal Family Education Loans CY-Federal Housing Administration Loans CY-Veterans Housing Benefit Program CY-Export-Import Bank CY-Small Business Loans CY-Israeli Loan Guarantee Loans 1 Guaranteed Loans, gross-beginning of the year Debit (loans made/securities purchased) Debit 3 Repayments Debit 5 Guaranteed Loans, gross-end of the N/A	5	Capitalized int	terest Debit						
8 Direct Loans receivable, gross- end of the year N/A Section: C Section Name: Vear Components of Loan Guarantees, Gross - Current Year No Data: YES Rounding Method: User-Defined Line Attributes: Dollars Rounding Method: User-Defined Decimal: User-Defined Line Status Line Description NB CY-Federal Family Education Loans CY-Federal Housing Administration Loans CY-Veterans Housing Benefit Program CY-Export-Import Bank CY-Small Business Loans CY-Israeli Loan Guarantee Program 1 Guaranteed Loans, gross-beginning of the year Debit (Ioans made/securities purchased) Debit 4 Debit 5 Guaranteed Loans, gross-end of the Debit N/A	6	Capitalized div	vidends Debit						
receivable, gross- end of the year Section: C Section Name: Year Components of Loan Guarantees, Gross - Current Year No Data: YES Line Attributes: Dollars Rounding Method: User-Defined Decimal: User-Defined Line Status Line Description NB CY-Federal Family Education Loans CY-Federal Housing Administration Loans CY-Veterans Housing Benefit Program CY-Export-Import Bank CY-Small Business Loans CY-Israeli Loan Guarantee Program 1 Guaranteed Loans, gross-beginning of the year Debit (Ioans made/securities purchased) Debit (Ioans Marking Superhead CY-Federal Housing Administration Loans CY-Veterans Housing Benefit Program CY-Export-Import Bank CY-Small Business Loans CY-Israeli Loan Guarantee Program 2 Disbursements (Joans Debit (Ioans made/securities purchased) Debit Section Loans Administration Loans Federal Family Administration Loans CY-Export-Import Bank CY-Small Business Loans CY-Israeli Loan Guarantee Program 3 Repayments Debit Section Section Section Section 4 Other Debit Section Round, N/A gross-end of the N/A Section Section Section	7	Other	Debit						
Year Rounding Method: User-Defined Decimal: User-Defined Line Status Line Description NB CY-Federal Family Education Loans CY-Federal Housing Administration Loans CY-Veterans Housing Benefit Program CY-Export-Import Bank CY-Small Business Loans CY-Israeli Loan Guarantee Loans Program 1 Guaranteed Loans, gross-beginning of the year Debit (loans made/securities purchased) Debit ducation Loans Administration Loans CY-Federal Family Administration Loans CY-Veterans Housing Benefit Program CY-Export-Import Bank CY-Small Business Loans CY-Israeli Loan Guarantee Program 2 Disbursements (loans made/securities purchased) Debit Pedit Federal Family Administration Loans CY-Federal Family Administration Loans CY-Export-Import Bank CY-Small Business Loans CY-Israeli Loan Guarantee Program 3 Repayments (loans gross-end of the Debit Federal Family Administration Loans Federal Family Administration Loans Federal Family Benefit Program CY-Export-Import Bank CY-Small Business Loans CY-Israeli Loan Guarantee Loans 3 Repayments Other Debit Federal Family CY-Export Family CY-Export Family CY-Export Family CY-Export Family Family CY-Export Family Family CY-Export Family Family CY-Export Family Family CY-Export Family Family Family Family Family Family Family Family Family Family Family Family Family Family	8	receivable, gro	OSS-						
Education Loans gross-beginning of the yearDebitLoansLoansProgram2Disbursements (loans made/securities purchased)Debit	Section:	: C Section Name:				No Data: YES			
gross-beginning of the year2Disbursements (loans made/securities purchased)Debit3RepaymentsDebit4OtherDebit5Guaranteed Loans, gross-end of theN/A	Line Status	Line Descript	tion NB					Small Business Loans CY-Israeli Lo	oan Guarantee Program
(loans made/securities purchased) 3 Repayments 4 Other 5 Guaranteed Loans, gross-end of the	1	gross-beginnii							
4 Other Debit 5 Guaranteed Loans, gross-end of the N/A	2	(loans made/securitie							
5 Guaranteed Loans, N/A gross-end of the	3	• •	Debit						
gross-end of the	4	Other	Debit						
	5	gross-end of t							

							<u> </u>		
Other Data:		·	bans and Equity Investments			Fiscal Year: 2013		: SEPTEMBER	
Entity:	1602 F	PENSION BENEF	IT GUARANTY CORPORAT	TION		Agency Notes:	N/A		
Status:	Complete			l = Ina	active Line				
Tab: Other	Data Info.								
Section:	С	Section Name:	Components of Loan Guara	antees, Gross - Current	No Data: YES	Line Attributes: Dollars			
			Year			Rounding Method: User-De		Decimal: User-Defined	t
Line Status	Line Description		CY-OPIC Credit Program (CY-Rural Housing Service C	Y-Business and Industry Loans	CY-Export Credit Guarantee Programs	CY-All other G	Guaranteed Ioans	CY-Total
1	Guaranteed Loa gross-beginning the year	,							
2	Disbursements (loans made/securities purchased)	2S							
3	Repayments	Debit							
4	Other	Debit							
5	Guaranteed Loa gross-end of the year								
Section:	1	Section Name:	Components of Loan Guara	antees, Gross - Prior Year	No Data: YES	Line Attributes: Dollars			
						Rounding Method: User-De	efined	Decimal: User-Defined	ŀ
Line Status	Line Description	ion NB	PY-Federal Family Education Loans	PY-Federal Housing Administration Loans	PY-Veterans Housing Benefit Program	PY-Export-Import Bank Loans	PY-Small Busin	ness Loans PY-Israeli I	Loan Guarantee Program
1	Guaranteed Log gross-beginning the year								
2	Disbursements (loans made/securities purchased)								
3	Repayments	Debit							
4	Other	Debit							
5	Guaranteed Log gross-end of the year								
Line Status	Line Description	ion NB	PY-OPIC Credit Program I	PY-Rural Housing Service P	Y-Business and Industry Loans	PY-Export Credit Guarantee Programs	PY-All other G	Guaranteed Ioans	PY-Total
1	Guaranteed Loa gross-beginning the year								

Other Dri							Deried, OFDIELIDI	
Other Data:		•	oans and Equity Investments			Fiscal Year: 2013	Period: SEPTEMBE	R
Entity:	. 1602 F	PENSION BENEF	FIT GUARANTY CORPORAT	ION		Agency Notes: N/A		
Status:	: Complete			l = Ir	nactive Line			
								
Tab: Other	/ Data Info.							
Section:	D	Section Name:	: Components of Loan Guara	antees, Gross - Prior Year	No Data: YES	Line Attributes: Dollars Rounding Method: User-Defined	ed Decimal: Us	ser-Defined
Line Status	Line Description	tion NB	PY-OPIC Credit Program	PY-Rural Housing Service P	PY-Business and Industry Loans	PY-Export Credit PY- Guarantee Programs	All other Guaranteed loans	PY-Total
2	Disbursements (loans made/securities purchased)							
3	Repayments	Debit						
4	Other	Debit						
5	Guaranteed Lo gross-end of the year							
Section:	E	Section Name:	: Components of TARP Direct Investments, Gross - Curre		No Data: YES	Line Attributes: Dollars Rounding Method: User-Defined	ed Decimal: Us	ser-Defined
Line Status	Line Description	tion NB	CY-Capital Purchase Program	CY-AIG, Inc., Investment Program	CY-Targeted Investment Program	t CY-Automotive Industry Financing Program	CY-Consumer and Business Lending Initiative	CY-Public-Private Investment Program
1	TARP loans an equity investme receivable, gros beginning of ye	nents oss-						
2	Disbursements (loans made/securities purchased)							
3	Repayments	Debit						
4	Losses	Debit						
5	Capitalized inte	terest Debit						
6	Capitalized divi	vidends Debit						
7	Other	Debit						
8	TARP loans an equity investme receivable, gros end of year	nents						
Line Status	Line Description	tion NB	CY-All Other TARP Programs	CY-Total				

Other Data:	16	Components of Lo	ans and Equity Investments			Fiscal Year: 2013	Period: SEPTEMBE	R
Entity:	1602	PENSION BENEFI	IT GUARANTY CORPORAT	ION		Agency Notes: N/A		
Status:	Complete			l = lr	nactive Line			
Tab: Other	Data Info.							
Section:		Section Name	Components of TARP Dire	ct Loans and Equity	No Data: YES	Line Attributes: Dollars		
	-	Section Mame.	Investments, Gross - Curre	ent Year	no Data. 120	Rounding Method: User-Defined	Decimal: Us	ser-Defined
Line Status	Line Descript		CY-All Other TARP Programs	CY-Total				
	TARP loans an equity investm receivable, gro beginning of y	ents oss-						
	Disbursements (loans made/securitie purchased)							
3	Repayments	Debit						
4	Losses	Debit						
5	Capitalized int	erest Debit						
6	Capitalized div	vidends Debit						
7	Other	Debit						
	TARP loans an equity investm receivable, gro end of year	ents						
Section:	F	Section Name:	Components of TARP Dire	ct Loans and Equity	No Data: YES	Line Attributes: Dollars		
			Investments, Gross - Prior	Year		Rounding Method: User-Defined	Decimal: Us	ser-Defined
Line Status	Line Descript	ion NB	PY-Capital Purchase Program	PY-AIG, Inc., Investment Program	PY-Targeted Investment Program	PY-Automotive Industry Financing Program	PY-Consumer and Business Lending Initiative	PY-Public-Private Investment Program
	TARP loans and equity investme receivable, group beginning of y	ents oss-						
2	Disbursements (loans made/securitie purchased)							
3	Repayments	Debit						
4	Losses	Debit						

Other I	Data:	16 Cc	omponents of Lo	ans and Equity Investments			Fiscal Year: 2013	Period: SEPTEMBE	R
E	ntity:	1602 PE	NSION BENEF	IT GUARANTY CORPORAT	ION		Agency Notes: N/A		
Sta	atus:	Complete			I = I	nactive Line			
Tab: C	Other I	Data Info.							
Sect	tion:	F s	Section Name:	Components of TARP Dire Investments, Gross - Prior		No Data: YES	Line Attributes: Dollars Rounding Method: User-Defined	Decimal: Us	ser-Defined
Line Sta	itus	Line Description	n NB	PY-Capital Purchase Program	PY-AIG, Inc., Investment Program	PY-Targeted Investment Program	PY-Automotive Industry Financing Program	PY-Consumer and Business Lending Initiative	PY-Public-Private Investment Program
5		Capitalized inter	est Debit						
6		Capitalized divid							
7		Other	Debit						
8		TARP loans and equity investmer receivable, gross end of year	nts						
Line Sta	itus	Line Description	n NB	PY-All Other TARP Programs	PY-Total				
1		TARP loans and equity investmen receivable, gross beginning of yea	nts S-						
2		Disbursements (loans made/securities purchased)	Debit						
3		Repayments	Debit						
4		Losses	Debit						
5		Capitalized intere							
6		Capitalized divid							
7		Other	Debit						
8		TARP loans and equity investmen receivable, gross end of year	nts						

-							
Other Da	ta: 16	Components of Loar	ns and Equity Investments		Fiscal Year: 2013		Period: SEPTEMBER
Enti	ty: 1602	PENSION BENEFIT	GUARANTY CORPORATION		Agency Notes:	N/A	
Statu	is: Complete		l = Ina	active Line			
Tab: Ot	her Text Data						
	ion: A	Section Name:	Components of Direct Loans Receivable, Gross - Current Year	No Data: YES			
Line	Question			Answer			
1		regarding the progra "all other Loans Recei	ims reported in Sections A and B that comprise amounts ivable" column.				
2	Provide a detail "Other" line.	led description of the a	amounts reported in Sections A and B that comprose the				
3		regarding the program	ns reported in Sections C and D that comprose the "Other s" column.	."			
4	Provide a detail "Other" line.	led description of the a	amounts reported in Sections C and D that comprose the				
5		regarding the program "all other TARP Progra	ns reported in Sections E and F that comprise amounts ams" column.				
6	Provide a detail "Other" line.	led description of the a	amounts reported in Sections E and F that comprise the				

Other Data:	17	Federal Oil and G	as Resources		Fiscal Year: 2013	Period: SEPTEMBER
Entity:	1602 I	PENSION BENEF	IT GUARANTY CORPORATION		Agency Notes: N/A	
Status:	Complete			I = Inactive Line		
	•					
Tab: Other	Data Info.					
Section:	A	Section Name:	Asset Value for Oil and Gas Proved Resources -	No Data: YES	Line Attributes: Dollars	
			Offshore		Rounding Method: User-Defined	Decimal: User-Defined
Line Status	Line Descript	ion NB	2013 - SEPTEMBER D			
1	Oil and Lease Condensate	N/A				
2	Natural Gas, V After Lease Separation	Vet N/A				
3		N/A				
4		N/A				
5		N/A				
Section:	В	Section Name:	Asset Value for Oil and Gas Proved Reserves - Onshore	No Data: YES	Line Attributes: Dollars Rounding Method: User-Defined	Decimal: User-Defined
Line Status	Line Descript	ion NB	2013 - SEPTEMBER D			
1	Oil and Lease Condensate	N/A				
2	Natural Gas, V After Lease Separation	Vet N/A				
3		N/A				
4		N/A				
5		N/A				

Other Data:	17	Federal Oil and Ga	as Resources		Fiscal Year: 2013	Period: SEPTEMBER
Entity:	1602	PENSION BENEFI	TT GUARANTY CORPORATION		Agency Notes: N/A	A Contraction of the second seco
Status:	Complete		l = h	Inactive Line		
	·					
Tab: Other	Data Info.					
Section:	C	Section Name:	Quantity of Oil and Gas Proved Reserves - Offshore	No Data: YES	Line Attributes: Units	
Line Status	Line Descript	tion NB	2013 - SEPTEMBER			
1	Oil and Lease Condensate	e N/A				
2	Natural Gas, V After Lease Separation	Wet N/A				
3		N/A				
4		N/A				
5		N/A				
Contin		Soution Name	Quantity of Oil and Cap Proved Deserves - Outline	No Data: YES	Lino Attributers Usite	
Section:	U	Section Name:	Quantity of Oil and Gas Proved Reserves - Onshore	NU Data: 125	Line Attributes: Units	
Line Status	Line Descript	tion NB	2013 - SEPTEMBER			
1	Oil and Lease Condensate	e N/A				
2	Natural Gas, V After Lease Separation	Wet N/A				
3		N/A				
4		N/A				
5		N/A				
	·					

				-		·
Other Data:	17 F	Federal Oil and Ga	as Resources		Fiscal Year: 2013	Period: SEPTEMBER
Entity:	1602 F	PENSION BENEF	TIT GUARANTY CORPORATION		Agency Notes: N/A	
Status:	Complete		I = 1	Inactive Line		
Tab: Other [Data Info.					
Section:	E	Section Name:	Average of the Regional Average Prices for Oil and	No Data: YES	Line Attributes: Dollars	
ļ			Gas Proved Reserves - Offshore		Rounding Method: User-Defined	Decimal: User-Defined
Line Status	Line Description	ion NB 2	2013 - SEPTEMBER D			
	Oil and Lease Condensate	N/A				
	Natural Gas, W After Lease Separation	Vet N/A				
3		N/A				
4		N/A				
5		N/A				
Section:	F	Section Name:	Average of the Regional Average Prices for Oil and Gas Proved Reserves - Onshore	No Data: YES	Line Attributes: Dollars Rounding Method: User-Defined	Decimal: User-Defined
Line Status	Line Description	ion NB 2	2013 - SEPTEMBER D			
	Oil and Lease Condensate	N/A				
	Natural Gas, W After Lease Separation	Vet N/A				
3		N/A				
4		N/A				
5		N/A				

Other Data:	: 17	Federal Oil and Ga	as Resources		Fiscal Year: 2013	Period: SEPTEMBER
Entity	r: 1602 I	PENSION BENEFI	IT GUARANTY CORPORATION		Agency Notes: N/A	
Status:	: Complete		l = Inc	active Line		
Tab: Other	er Data Info.					
Section:	G	Section Name:	Average Royalty Rate for Oil and Gas Proved Reserves - Offshore	No Data: YES	Line Attributes: Percent	
Line Status	Line Descript	tion NB	2013 - SEPTEMBER			
1	Oil and Lease Condensate					
2	Natural Gas, V After Lease Separation	Wet N/A				
3		N/A				
4		N/A				
5		N/A				
Section:	H	Section Name:	Average Royalty Rate for Oil and Gas Proved Reserves - Onshore	No Data: YES	Line Attributes: Percent	
Line Status	Line Descript	tion NB	2013 - SEPTEMBER			
1	Oil and Lease Condensate	e N/A				
2	Natural Gas, V After Lease Separation	Wet N/A				
3		N/A				
4		N/A				
5		N/A				I
Tab: Othe	er Text Data					
Section		Section Name	 Asset Value for Oil and Gas Proved Resources - Offshore 	No Data: YES		
Line C	Question			Answer		
1 F	Provide a concise	e statement explair nt assumptions. etc	ning the nature and valuation (for example, measurement tc.) of federal oil and gas resources.			
2 C			the estimation methodology, including the underlying			
3 F	Provide any othe	er relevant information inting policies pertai	tion pertaining to this note. At a minumum, describe briefly aining to this note.	' the		

Other Dat	a: 17	Federal Oil and Gas	Resources				Fiscal Year: 2013		Period:	SEPTEMBER	
Entit	y: 1602	PENSION BENEFIT	GUARANTY CORPOR	RATION			Agency Notes:	N/A			
Statu	s: Complete			1:	= Inactive Line						
Tab: Oth	ner Text Data										
Section	on: B	Section Name:	Asset Value for Oil an Onshore	nd Gas Proved Reserves -	No Data: YE	ES					
Line	Question					Answer					
1	method, signific	ant assumptions, etc.)	.) of federal oil and gas		ent						
2	assumptions.	0 0		logy, including the underlying							
3		er relevant information unting policies pertain		e. At a minumum, describe bri	iefly the						
Tab: Oth	ner Text Data										
Section	on: C	Section Name:	Quantity of Oil and Ga	as Proved Reserves - Offshore	e No Data: YE	S					
Line	Question					Answer					
1			ng the nature and valua) of federal oil and gas	ation (for example, measureme	ent						
2				resources.							
	assumptions.										
3		er relevant information unting policies pertain		e. At a minumum, describe bri	iefly the						
Tab: Oth	ner Text Data										
Section	on: D	Section Name:	Quantity of Oil and Ga	as Proved Reserves - Onshore	e No Data : YE	S					
Line	Question					Answer					
1	method, signific	ant assumptions, etc.)	.) of federal oil and gas		ent						
2	assumptions.	0 0		logy, including the underlying							
3		er relevant information unting policies pertain		e. At a minumum, describe bri	iefly the						
Tab: Oth	ner Text Data										
Section	on: E	Section Name:	Average of the Region Gas Proved Reserves	nal Average Prices for Oil and s - Offshore	No Data: YE	S					
Line	Question					Answer					
1			ng the nature and valua) of federal oil and gas	ation (for example, measureme resources.	ent						
2	Describe any si	gnificant changes in th	he estimation methodo	logy, including the underlying							

Other Da	ata: 17	Federal Oil and Gas	Resources		Fiscal Year: 2013		Period: SEPTEMBER
Ent	t ity: 1602	PENSION BENEFIT	GUARANTY CORPORATION		Agency Notes:	N/A	
Stat	us: Complete		l = In	nactive Line			
Tab: Of	ther Text Data						
Tap: Of	ulei Text Data						
Sect	tion: E	Section Name:	Average of the Regional Average Prices for Oil and Gas Proved Reserves - Offshore	No Data: YES			
Line	Question assumptions.			Answer			
3	Provide any oth significant acco	ner relevant information ounting policies pertain	n pertaining to this note. At a minumum, describe briefly hing to this note.	γ the			
Tab: Ot	ther Text Data						
Sect	tion: F	Section Name:	Average of the Regional Average Prices for Oil and Gas Proved Reserves - Onshore	No Data: YES			
Line	Question			Answer			
1			ng the nature and valuation (for example, measurement .) of federal oil and gas resources.				
2			he estimation methodology, including the underlying				
3	Provide any oth	ner relevant information ounting policies pertain	n pertaining to this note. At a minumum, describe briefly ning to this note.	/ the			
Tab: Ot	ther Text Data	<u>.</u>					
Sect	tion: G	Section Name:	Average Royalty Rate for Oil and Gas Proved Reserves - Offshore	No Data: YES			
Line	Question			Answer			
1	Provide a conci method, signific	se statement explainin ant assumptions, etc.	ng the nature and valuation (for example, measurement .) of federal oil and gas resources.				
2	Describe any si assumptions.	gnificant changes in tl	he estimation methodology, including the underlying				
3		ner relevant information	n pertaining to this note. At a minumum, describe briefly ning to this note.	/ the			
Tab: Ot	ther Text Data						
Sect	tion: H	Section Name:	Average Royalty Rate for Oil and Gas Proved Reserves - Onshore	No Data: YES			
Line	Question			Answer			
1			ng the nature and valuation (for example, measurement .) of federal oil and gas resources.				
2			he estimation methodology, including the underlying				

Other Da Ent	ita: 17 ity: 1602	Federal Oil and Gas Resources PENSION BENEFIT GUARANTY CORPORATION		Fiscal Year: 2013 Agency Notes:	N/A	Period: SEPTEMBER
Stat	us: Complete		I = Inactive Line			
	her Text Data ion: H	Section Name: Average Royalty Rate for Oil and Gas Proved Reserves - Onshore	No Data: YES			
Line 3		ner relevant information pertaining to this note. At a minumum, describ unting policies pertaining to this note.	Answer be briefly the			

Audit of the Pension Benefit Guaranty Corporation's Financial Statements Closing Package for Fiscal Year 2013 and 2012

Audit Report AUD-2014-4 / FA-13-93-3

Section XI

GF120 – Reclassification Audit Trail Report at Statement Summary Level

Statement: BALANCE SHEET			Fiscal Yea	r: 2013	Period: SE	PTEMBER	
Entity: 1602 - PENSION BENEFI	T GUARANTY COR	PORATION	Reporting Method	: MILLIONS	Decimal Point: ZE	RO	
Agency Line Item: Cash and ca	sh equivalents		Account Type:	A	F/N: B		
			2013-SEPTEMBER				
F/N Line Item Description	FR/Entity	<u>Debit</u>	Credit	Variance	Date/Time	<u>User Id</u>	
N Cash and Other Monetary Assets	FR	3,563			11/05/2013 07:47:39	SLESLI01	
F Fund Balance with Treasury	FR	1			11/05/2013 07:47:39	SLESLI01	
F Federal Investments	FR	813			11/05/2013 07:47:39	SLESLI01	
B Cash and cash equivalents	Entity		4,377		0 11/05/2013 07:47:39	SLESLI01	
			2012-SEPTEMBER				
F/N Line Item Description	FR/Entity	<u>Debit</u>	Credit	Variance	Date/Time	<u>User Id</u>	
N Cash and Other Monetary Assets	FR	3,540			11/05/2013 07:47:39	SLESLI01	
F Fund Balance with Treasury	FR	1			11/05/2013 07:47:39	SLESLI01	
F Federal Investments	FR	266			11/05/2013 07:47:39	SLESLI01	
B Cash and cash equivalents	Entity		3,807		0 11/05/2013 07:47:39	SLESLI01	

Statement: BALANCE SHEET			Fiscal Year: 2013 Period: Si			Period: SE	PTEMBER
Entity: 1602 - PENSION BENEFIT G	UARANTY COF	RPORATION	Reporting Method: MILLIONS Decimal Poir			Decimal Point: ZE	RO
Agency Line Item: Securities lendir	ng collateral (No	tes 3 and 5)	Account Type:	A		F/N: N	
			2013-SEPTEMBER				
F/N Line Item Description	FR/Entity	Debit	<u>Credit</u>	Variance		Date/Time	<u>User Id</u>
N Debt and Equity Securities	FR	3,322				10/29/2013 17:49:23	SLESLI01
N Securities lending collateral (Notes and 5)	3 Entity		3,322		0	10/29/2013 17:49:23	SLESLI01
			2012-SEPTEMBER				
F/N Line Item Description	FR/Entity	Debit	<u>Credit</u>	Variance		Date/Time	<u>User Id</u>
N Debt and Equity Securities	FR	3,425				10/29/2013 17:49:23	SLESLI01
N Securities lending collateral (Notes and 5)	3 Entity		3,425		0	10/29/2013 17:49:23	SLESLI01

Sta	tement: BALANCE SHEET			Fiscal Year:	2013		Period: SE	PTEMBER
En	ity: 1602 - PENSION BENEFIT	GUARANTY COR	PORATION	Reporting Method:	MILLIONS		Decimal Point: ZE	RO
Ag	ency Line Item: Fixed maturity	securities		Account Type:	A		F/N: B	
				2013-SEPTEMBER				
<u>F/N</u>	Line Item Description	FR/Entity	Debit	Credit	Variance		Date/Time	<u>User Id</u>
Ν	Other Assets	FR		51			11/05/2013 07:49:54	SLESLI01
F	Federal Investments	FR	23,767				11/05/2013 07:49:54	SLESLI01
Ν	Debt and Equity Securities	FR	25,115				11/05/2013 07:49:54	SLESLI01
В	Fixed maturity securities	Entity		48,831		0	11/05/2013 07:49:54	SLESLI01
				2012-SEPTEMBER				
<u>F/N</u>	Line Item Description	FR/Entity	<u>Debit</u>	Credit	Variance		Date/Time	<u>User Id</u>
Ν	Other Assets	FR	1				11/05/2013 07:49:54	SLESLI01
F	Federal Investments	FR	22,691				11/05/2013 07:49:54	SLESLI01
Ν	Debt and Equity Securities	FR	25,319				11/05/2013 07:49:54	SLESLI01
В	Fixed maturity securities	Entity		48,011		0	11/05/2013 07:49:54	SLESLI01

Statement: BALANCE SHEET			Fiscal Year:	2013		PTEMBER	
Entity: 1602 - PENSION BENEF	TT GUARANTY COR	PORATION	Reporting Method:	MILLIONS		Decimal Point: ZE	RO
Agency Line Item: Equity secu	rities		Account Type:	A		F/N: N	
			2013-SEPTEMBER				
F/N Line Item Description	FR/Entity	<u>Debit</u>	Credit	Variance		Date/Time	<u>User Id</u>
N Debt and Equity Securities	FR	22,317				11/05/2013 07:50:33	SLESLI01
N Equity securities	Entity		22,317		0	11/05/2013 07:50:33	SLESLI01
			2012-SEPTEMBER				
F/N Line Item Description	FR/Entity	<u>Debit</u>	<u>Credit</u>	Variance		Date/Time	<u>User Id</u>
N Debt and Equity Securities	FR	21,463				11/05/2013 07:50:33	SLESLI01
N Equity securities	Entity		21,463		0	11/05/2013 07:50:33	SLESLI01

Stat	ement: BALANCE SHEET			Fiscal Yea	r: 2013		Period: SE	PTEMBER		
Enti	ty: 1602 - PENSION BENEFIT G	GUARANTY COR	PORATION	Reporting Method	: MILLIONS		Decimal Point: ZERO			
Age	ncy Line Item: Private equity			Account Type:	A		F/N: N			
				2013-SEPTEMBER						
<u>F/N</u>	Line Item Description	FR/Entity	Debit	Credit	Variance		Date/Time	<u>User Id</u>		
Ν	Debt and Equity Securities	FR	1,	228			10/29/2013 18:11:18	SLESLI01		
Ν	Private equity	Entity		1,228		0	10/29/2013 18:11:18	SLESLI01		
				2012-SEPTEMBER						
<u>F/N</u>	Line Item Description	FR/Entity	Debit	Credit	Variance		Date/Time	<u>User Id</u>		
Ν	Debt and Equity Securities	FR	1,	339			10/29/2013 18:11:18	SLESLI01		
Ν	Private equity	Entity		1,339		0	10/29/2013 18:11:18	SLESLI01		

Statemen	ot: BALANCE SHEET			Fiscal Yea	Fiscal Year: 2013 Period: Si			PTEMBER		
Entity: 16	602 - PENSION BENEFIT	GUARANTY CORF	ORATION	Reporting Metho	od: MILLIONS		Decimal Point: ZERO			
Agency L	ine Item: Real estate and	d real estate investi	ment trusts	Account Type	e: A		F/N: N			
				2013-SEPTEMBER						
F/N Line It	em Description	FR/Entity	<u>Debit</u>	Credit	Variance		Date/Time	<u>User Id</u>		
N Debt ar	nd Equity Securities	FR	2,3	73			11/05/2013 07:52:29	SLESLI01		
	Real estate and real estate nent trusts	Entity		2,373		0	11/05/2013 07:52:29	SLESLI01		
				2012-SEPTEMBER						
F/N Line It	em Description	FR/Entity	<u>Debit</u>	Credit	Variance		Date/Time	<u>User Id</u>		
N Debt ar	nd Equity Securities	FR	8	78			11/05/2013 07:52:29	SLESLI01		
	Real estate and real estate nent trusts	Entity		878		0	11/05/2013 07:52:29	SLESLI01		

Statement: BALANCE SHEET				Fiscal Year:	2013		Period: SEPTEMBER			
Entity: 1602 - PENSION BENEFI	T GUARANTY CORI	PORATION		Reporting Method: MILLIONS			Decimal Point: ZERO			
Agency Line Item: Other				Account Type:	A		F/N: N			
				2013-SEPTEMBER						
F/N Line Item Description	FR/Entity	Debit		Credit	Variance		Date/Time	<u>User Id</u>		
N Debt and Equity Securities	FR		28				10/29/2013 18:13:07	SLESLI01		
N Other	Entity			28		0	10/29/2013 18:13:07	SLESLI01		
				2012-SEPTEMBER						
F/N Line Item Description	FR/Entity	Debit		Credit	Variance		Date/Time	<u>User Id</u>		
N Debt and Equity Securities	FR		77				10/29/2013 18:13:07	SLESLI01		
N Other	Entity			77		0	10/29/2013 18:13:07	SLESLI01		

Statement: BALANCE SHEET				Fiscal Year:	2013		Period: SEPTEMBER			
Entity: 1602 - PENSION BENEFIT	GUARANTY COR	PORATION		Reporting Method:	MILLIONS		Decimal Point: ZERO			
Agency Line Item: Sponsors of te	erminated plans			Account Type: A	N .		F/N: N			
2013-SEPTEMBER										
F/N Line Item Description	FR/Entity	Debit		Credit	Variance		Date/Time	<u>User Id</u>		
N Accounts and Taxes Receivable	FR		60				10/29/2013 18:13:44	SLESLI01		
N Sponsors of terminated plans	Entity			60		0	10/29/2013 18:13:44	SLESLI01		
				2012-SEPTEMBER						
F/N Line Item Description	FR/Entity	Debit		Credit	Variance		Date/Time	<u>User Id</u>		
N Accounts and Taxes Receivable	FR		41				10/29/2013 18:13:44	SLESLI01		
N Sponsors of terminated plans	Entity			41		0	10/29/2013 18:13:44	SLESLI01		

Sta	tement: BALANCE SHEET			Fiscal Year:	2013		Period: SE	PTEMBER		
Ent	ity: 1602 - PENSION BENEFIT	GUARANTY COR	PORATION	Reporting Method:	MILLIONS		Decimal Point: ZERO			
Age	ency Line Item: Premiums (No	ote 11)		Account Type:	Ą		F/N: N			
				2013-SEPTEMBER						
<u>F/N</u>	Line Item Description	FR/Entity	<u>Debit</u>	Credit	Variance		Date/Time	<u>User Id</u>		
Ν	Accounts and Taxes Receivable	FR	1,037				10/29/2013 18:14:34	SLESLI01		
Ν	Premiums (Note 11)	Entity		1,037		0	10/29/2013 18:14:34	SLESLI01		
				2012-SEPTEMBER						
<u>F/N</u>	Line Item Description	FR/Entity	<u>Debit</u>	Credit	Variance		Date/Time	<u>User Id</u>		
Ν	Accounts and Taxes Receivable	FR	1,087				10/29/2013 18:14:34	SLESLI01		
Ν	Premiums (Note 11)	Entity		1,087		0	10/29/2013 18:14:34	SLESLI01		

Sta	tement: BALANCE SHEET			Fiscal Year:	2013		Period: SE	PTEMBER
Ent	ity: 1602 - PENSION BENEFIT	GUARANTY CORF	ORATION	Reporting Method:	MILLIONS		Decimal Point: ZE	RO
Ag	ency Line Item: Sale of secur	ities		Account Type:	A		F/N: N	
				2013-SEPTEMBER				
<u>F/N</u>	Line Item Description	FR/Entity	<u>Debit</u>	Credit	Variance		Date/Time	<u>User Id</u>
Ν	Accounts and Taxes Receivable	FR	60 [.]	1			10/29/2013 18:15:10	SLESLI01
Ν	Sale of securities	Entity		601		0	10/29/2013 18:15:10	SLESLI01
				2012-SEPTEMBER				
<u>F/N</u>	Line Item Description	FR/Entity	<u>Debit</u>	Credit	Variance		Date/Time	<u>User Id</u>
Ν	Accounts and Taxes Receivable	FR	1,353	3			10/29/2013 18:15:10	SLESLI01
Ν	Sale of securities	Entity		1,353		0	10/29/2013 18:15:10	SLESLI01

Sta	atement: BALANCE SHEET				Fiscal Yea	r: 2013		Period: SEPTEMBER		
Ent	tity: 1602 - PENSION BENEFIT	GUARANTY COR	PORATION		Reporting Method	I: MILLIONS	Decimal Point: ZERO			
Ag	ency Line Item: Derivative con	tracts (Note 4)			Account Type:	A		F/N: N		
					2013-SEPTEMBER					
<u>F/N</u>	Line Item Description	FR/Entity	Debit		Credit	Variance		Date/Time	<u>User Id</u>	
Ν	Other Assets	FR		173				10/29/2013 18:16:41	SLESLI01	
Ν	Accounts and Taxes Receivable	FR		103				10/29/2013 18:16:41	SLESLI01	
Ν	Derivative contracts (Note 4)	Entity			276		0	10/29/2013 18:16:41	SLESLI01	
					2012-SEPTEMBER					
<u>F/N</u>	Line Item Description	FR/Entity	Debit		Credit	Variance		Date/Time	<u>User Id</u>	
Ν	Other Assets	FR		4				10/29/2013 18:16:41	SLESLI01	
Ν	Accounts and Taxes Receivable	FR		79				10/29/2013 18:16:41	SLESLI01	
Ν	Derivative contracts (Note 4)	Entity			83		0	10/29/2013 18:16:41	SLESLI01	

Sta	atement: BALANCE SHEET			Fiscal Year:	Fiscal Year: 2013 Period: SE			PTEMBER
En	tity: 1602 - PENSION BENEFI	T GUARANTY CORF	PORATION	Reporting Method: MILLIONS			ecimal Point: ZE	RO
Ag	ency Line Item: Investment ir	ncome		Account Type: A			F/N: B	
				2013-SEPTEMBER				
<u>F/N</u>	Line Item Description	FR/Entity	<u>Debit</u>	Credit	Variance		Date/Time	<u>User Id</u>
F	Interest Receivable	FR	135			1	0/29/2013 18:18:19	SLESLI01
Ν	Accounts and Taxes Receivable	FR	4			1	0/29/2013 18:18:19	SLESLI01
Ν	Debt and Equity Securities	FR	306			1	0/29/2013 18:18:19	SLESLI01
В	Investment income	Entity		445		0 1	0/29/2013 18:18:19	SLESLI01
				2012-SEPTEMBER				
<u>F/N</u>	Line Item Description	FR/Entity	<u>Debit</u>	Credit	Variance		Date/Time	<u>User Id</u>
F	Interest Receivable	FR	164			1	0/29/2013 18:18:19	SLESLI01
Ν	Accounts and Taxes Receivable	FR	4			1	0/29/2013 18:18:19	SLESLI01
Ν	Debt and Equity Securities	FR	296			1	0/29/2013 18:18:19	SLESLI01
В	Investment income	Entity		464		0 1	0/29/2013 18:18:19	SLESLI01

Stateme	nt: BALANCE SHEET				Fiscal Year: 2013			Period: SEPTEMBER			
Entity: 1	602 - PENSION BENEFIT	GUARANTY CORP	ORATION		Reporting Method: MILLIONS			Decimal Point: ZERO			
Agency I	Line Item: Other				Account Type: A			F/N: N			
	2013-SEPTEMBER										
F/N Line I	tem Description	FR/Entity	Debit		Credit	Variance		Date/Time	<u>User Id</u>		
N Accou	nts and Taxes Receivable	FR		4				10/29/2013 18:19:04	SLESLI01		
Ν	Other	Entity			4		0	10/29/2013 18:19:04	SLESLI01		
					2012-SEPTEMBER						
F/N Line I	tem Description	FR/Entity	Debit		Credit	Variance		Date/Time	<u>User Id</u>		
N Accou	nts and Taxes Receivable	FR		4				10/29/2013 18:19:04	SLESLI01		
Ν	Other	Entity			4		0	10/29/2013 18:19:04	SLESLI01		

Statement: BALANCE SHEET				Fiscal Year: 2013		Period: SEPTEMBER			
Entity: 1602 - PENSION BENEFIT	GUARANTY COR	PORATION		Reporting Method: MILLIONS		Decimal Point: ZERO			
Agency Line Item: Capitalized as	ssets, net			Account Type: A			F/N : N		
				2013-SEPTEMBER					
F/N Line Item Description	FR/Entity	<u>Debit</u>		Credit	Variance		Date/Time	<u>User Id</u>	
N Property, Plant and Equipment	FR		50				10/29/2013 18:19:29	SLESLI01	
N Capitalized assets, net	Entity			50		0	10/29/2013 18:19:29	SLESLI01	
				2012-SEPTEMBER					
F/N Line Item Description	FR/Entity	<u>Debit</u>		<u>Credit</u>	Variance		Date/Time	<u>User Id</u>	
N Property, Plant and Equipment	FR		42				10/29/2013 18:19:29	SLESLI01	
N Capitalized assets, net	Entity			42		0	10/29/2013 18:19:29	SLESLI01	

Statement: BALANCE SHEET			Fiscal Year: 2013			Period: SEPTEMBER		
Entity: 1602 - PENSION BENEFIT	GUARANTY COR	PORATION	Reporting Method: MILLIONS			Decimal Point: ZERO		
Agency Line Item: Trusteed plans	3		Account Type: L F/N: N					
			2013-SEPTEMBER					
F/N Line Item Description	FR/Entity	<u>Debit</u>	Credit	Variance		Date/Time	<u>User Id</u>	
N Insurance and Guarantee Program Liabilities	FR		103,125			10/29/2013 18:20:42	SLESLI01	
N Trusteed plans	Entity	103,125			0	10/29/2013 18:20:42	SLESLI01	
			2012-SEPTEMBER					
F/N Line Item Description	FR/Entity	<u>Debit</u>	Credit	Variance		Date/Time	<u>User Id</u>	
N Insurance and Guarantee Program Liabilities	FR		103,127			10/29/2013 18:20:42	SLESLI01	
N Trusteed plans	Entity	103,127			0	10/29/2013 18:20:42	SLESLI01	

Statement: BALANCE SHEET			Fiscal Year:	Fiscal Year: 2013			Period: SEPTEMBER		
Entity: 1602 - PENSION BENEF	IT GUARANTY COR	PORATION	Reporting Method:	Reporting Method: MILLIONS Decimal Po			RO		
Agency Line Item: Plans pendi	ng termination and tr	usteeship	Account Type:	Account Type: L F/N: N					
			2013-SEPTEMBER						
F/N Line Item Description	FR/Entity	<u>Debit</u>	Credit	Variance		Date/Time	<u>User Id</u>		
N Insurance and Guarantee Program Liabilities	FR		1,091			10/29/2013 18:21:12	SLESLI01		
N Plans pending termination and trusteeship	d Entity	1,091	1		0	10/29/2013 18:21:12	SLESLI01		
			2012-SEPTEMBER						
F/N Line Item Description	FR/Entity	<u>Debit</u>	Credit	Variance		Date/Time	<u>User Id</u>		
N Insurance and Guarantee Program Liabilities	FR		418			10/29/2013 18:21:12	SLESLI01		
N Plans pending termination and trusteeship	d Entity	418	8		0	10/29/2013 18:21:12	SLESLI01		

Statement: BALANCE SHEET				Fiscal Year: 2013			Period: SEPTEMBER		
Entity: 1602 - PENSION BENEFIT	GUARANTY COR	PORATION		Reporting Method: MILLIONS			Decimal Point: ZERO		
Agency Line Item: Settlements ar	nd judgments			Account Type: L			F/N: N		
				2013-SEPTEMBER					
F/N Line Item Description	FR/Entity	Debit		<u>Credit</u>	Variance		Date/Time	<u>User Id</u>	
N Insurance and Guarantee Program Liabilities	FR			57			10/29/2013 18:21:37	SLESLI01	
N Settlements and judgments	Entity		57			0	10/29/2013 18:21:37	SLESLI01	
				2012-SEPTEMBER					
F/N Line Item Description	FR/Entity	<u>Debit</u>		Credit	Variance		Date/Time	<u>User Id</u>	
N Insurance and Guarantee Program Liabilities	FR			56			10/29/2013 18:21:37	SLESLI01	
N Settlements and judgments	Entity		56			0	10/29/2013 18:21:37	SLESLI01	

Statement: BALANCE SHEET			Fiscal Year: 2	Fiscal Year: 2013			Period: SEPTEMBER		
Entity: 1602 - PENSION BENEFIT G	UARANTY COR	PORATION	Reporting Method: N	Reporting Method: MILLIONS			RO		
Agency Line Item: Claims for proba	able terminations		Account Type: L F/N			F/N: N	: N		
			2013-SEPTEMBER						
F/N Line Item Description	FR/Entity	<u>Debit</u>	Credit	Variance		Date/Time	<u>User Id</u>		
N Insurance and Guarantee Program Liabilities	FR		745			10/29/2013 18:22:00	SLESLI01		
N Claims for probable terminations	Entity	745	5		0	10/29/2013 18:22:00	SLESLI01		
			2012-SEPTEMBER						
F/N Line Item Description	FR/Entity	<u>Debit</u>	Credit	Variance		Date/Time	<u>User Id</u>		
N Insurance and Guarantee Program Liabilities	FR		2,035			10/29/2013 18:22:00	SLESLI01		
N Claims for probable terminations	Entity	2,035	5		0	10/29/2013 18:22:00	SLESLI01		

Statement: BALANCE SHEET			Fiscal Year: 2013			Period: SEPTEMBER			
Entity: 1602 - PENSION BENEF	TT GUARANTY COR	PORATION	Reporting Method: MILLIONS			Decimal Point: ZERO			
Agency Line Item: Insolvent pla	ans		Account Type: L			F/N : N			
			2013-SEPTEMBER						
F/N Line Item Description	FR/Entity	<u>Debit</u>	Credit	Variance		Date/Time	<u>User Id</u>		
N Other Liabilities	FR		1,352			10/29/2013 18:23:03	SLESLI01		
N Insolvent plans	Entity	1,352			0	10/29/2013 18:23:03	SLESLI01		
			2012-SEPTEMBER						
F/N Line Item Description	FR/Entity	<u>Debit</u>	<u>Credit</u>	Variance		Date/Time	<u>User Id</u>		
N Other Liabilities	FR		1,388			10/29/2013 18:23:03	SLESLI01		
N Insolvent plans	Entity	1,388			0	10/29/2013 18:23:03	SLESLI01		

Statement: BALANCE SHEET			Fiscal Year: 2013			Period: SEPTEMBER			
Entity: 1602 - PENSION BENEFIT	GUARANTY COR	PORATION	Reporting Method: MILLIONS			Decimal Point: ZERO			
Agency Line Item: Probable insc	olvent plans		Account Type: L			F/N: N			
			2013-SEPTEMBER						
F/N Line Item Description	FR/Entity	Debit	Credit	Variance		Date/Time	<u>User Id</u>		
N Other Liabilities	FR		8,579			10/29/2013 18:23:23	SLESLI01		
N Probable insolvent plans	Entity	8,579			0	10/29/2013 18:23:23	SLESLI01		
			2012-SEPTEMBER						
F/N Line Item Description	FR/Entity	<u>Debit</u>	Credit	Variance		Date/Time	<u>User Id</u>		
N Other Liabilities	FR		5,622			10/29/2013 18:23:23	SLESLI01		
N Probable insolvent plans	Entity	5,622			0	10/29/2013 18:23:23	SLESLI01		

Statement: BALANCE SHEET			Fisc	Fiscal Year: 2013			Period: SEPTEMBER		
Entity: 1602 - PENSION BENEFIT	GUARANTY COR	PORATION	Reporting	Reporting Method: MILLIONS			RO		
Agency Line Item: Derivative cont	tracts (Note 4)		Accoun	Account Type: L					
			2013-SEPTEME	BER					
F/N Line Item Description	FR/Entity	Debit	Credit	Variance		Date/Time	<u>User Id</u>		
N Other Liabilities	FR			210		10/29/2013 18:24:23	SLESLI01		
N Derivative contracts (Note 4)	Entity		210		0	10/29/2013 18:24:23	SLESLI01		
			2012-SEPTEM	BER					
F/N Line Item Description	FR/Entity	Debit	Credit	Variance		Date/Time	<u>User Id</u>		
N Other Liabilities	FR			94		10/29/2013 18:24:23	SLESLI01		
N Derivative contracts (Note 4)	Entity		94		0	10/29/2013 18:24:23	SLESLI01		

Statement: BALANCE SHEET			Fiscal Year: 2	Fiscal Year: 2013			Period: SEPTEMBER		
Entity: 1602 - PENSION BENEFIT G	UARANTY COR	PORATION	Reporting Method:	Reporting Method: MILLIONS			RO		
Agency Line Item: Due for purchas	ses of securities		Account Type: L	Account Type: L					
			2013-SEPTEMBER						
F/N Line Item Description	FR/Entity	<u>Debit</u>	Credit	Variance		Date/Time	<u>User Id</u>		
N Other Liabilities	FR		1,608			10/29/2013 18:24:40	SLESLI01		
N Due for purchases of securities	Entity	1,60	08		0	10/29/2013 18:24:40	SLESLI01		
			2012-SEPTEMBER						
F/N Line Item Description	FR/Entity	<u>Debit</u>	Credit	Variance		Date/Time	<u>User Id</u>		
N Other Liabilities	FR		2,557			10/29/2013 18:24:40	SLESLI01		
N Due for purchases of securities	Entity	2,55	57		0	10/29/2013 18:24:40	SLESLI01		

Statement: BALANCE SHEET				Fiscal Year: 2013			Period: SEPTEMBER		
Entity: 1602 - PENSION BENEFIT	GUARANTY COF	PORATION		Reporting Method: MILLIONS			Decimal Point: ZERO		
Agency Line Item: Payable upon	eturn of securities	s loaned		Account Type: L			F/N: N		
				2013-SEPTEMBER					
F/N Line Item Description	FR/Entity	<u>Debit</u>		Credit	Variance		Date/Time	<u>User Id</u>	
N Other Liabilities	FR			3,322			10/29/2013 18:25:13	SLESLI01	
N Payable upon return of securities loaned	Entity		3,322			0	10/29/2013 18:25:13	SLESLI01	
				2012-SEPTEMBER					
F/N Line Item Description	FR/Entity	Debit		Credit	Variance		Date/Time	<u>User Id</u>	
N Other Liabilities	FR			3,425			10/29/2013 18:25:13	SLESLI01	
N Payable upon return of securities loaned	Entity		3,425			0	10/29/2013 18:25:13	SLESLI01	

Statement: BALANCE SHEET			Fiscal Year	Fiscal Year: 2013			Period: SEPTEMBER			
Entity: 1602 - PENSION BENEFI	IT GUARANTY COR	PORATION	Reporting Method	Reporting Method: MILLIONS			RO			
Agency Line Item: Unearned pr	remiums		Account Type:	L		F/N: N				
			2013-SEPTEMBER							
F/N Line Item Description	FR/Entity	Debit	Credit	Variance		Date/Time	<u>User Id</u>			
N Other Liabilities	FR		419			10/29/2013 18:25:42	SLESLI01			
N Unearned premiums	Entity		419		0	10/29/2013 18:25:42	SLESLI01			
			2012-SEPTEMBER							
F/N Line Item Description	FR/Entity	Debit	Credit	Variance		Date/Time	<u>User Id</u>			
N Other Liabilities	FR		358			10/29/2013 18:25:42	SLESLI01			
N Unearned premiums	Entity		358		0	10/29/2013 18:25:42	SLESLI01			

Sta	atement: BALANCE SHEET		Fiscal Year: 2013			Period: SEPTEMBER				
Ent	Entity: 1602 - PENSION BENEFIT GUARANTY CORPORATION				Reporting Method: MILLIONS			Decimal Point: ZERO		
Ag	ency Line Item: Accounts payabl		Account Type: L			F/N: B				
				2013-S	EPTEMBER					
<u>F/N</u>	Line Item Description	FR/Entity	<u>Debit</u>	<u>(</u>	Credit	Variance		Date/Time	<u>User Id</u>	
Ν	Accounts Payable	FR			64			10/30/2013 11:23:41	SLESLI01	
Ν	Other Liabilities	FR			12			10/30/2013 11:23:41	SLESLI01	
F	Benefit Program Contributions Payable	FR			1			10/30/2013 11:23:41	SLESLI01	
В	Accounts payable and accrued expenses (Note 8)	Entity	77	7			0	10/30/2013 11:23:41	SLESLI01	
				2012-8	SEPTEMBER					
<u>F/N</u>	Line Item Description	FR/Entity	Debit	<u>(</u>	Credit	Variance		Date/Time	<u>User Id</u>	
Ν	Accounts Payable	FR			67			10/30/2013 11:23:41	SLESLI01	
Ν	Other Liabilities	FR			11			10/30/2013 11:23:41	SLESLI01	
F	Benefit Program Contributions Payable	FR			1			10/30/2013 11:23:41	SLESLI01	
В	Accounts payable and accrued expenses (Note 8)	Entity	79	9			0	10/30/2013 11:23:41	SLESLI01	

Statement: BALANCE SHEET				Fiscal Year: 2013		Period: SEPTEMBER			
En	tity: 1602 - PENSION BENEF	IT GUARANTY CORP	ORATION	Reporting Method: MILLIONS		Decimal Point: ZERO			
Agency Line Item: Net position				Account Type: E			F/N: B		
				2013-SEPTEMBER					
<u>F/N</u>	Line Item Description	FR/Entity	<u>Debit</u>	Credit	Variance		Date/Time	<u>User Id</u>	
В	Net Position-All Other Funds	FR	35,636				10/29/2013 18:28:04	SLESLI01	
В	Net position	Entity		35,636		0	10/29/2013 18:28:04	SLESLI01	
				2012-SEPTEMBER					
<u>F/N</u>	Line Item Description	FR/Entity	<u>Debit</u>	Credit	Variance		Date/Time	<u>User Id</u>	
В	Net Position-All Other Funds	FR	37,085				10/29/2013 18:28:04	SLESLI01	
В	Net position	Entity		37,085		0	10/29/2013 18:28:04	SLESLI01	

Statement: INCOME STATEMENT			Fiscal Year: 2013			Period: SEPTEMBER		
Entity: 1602 - PENSION BENEFIT	Reporting Method: MILLIONS			Decimal Point: ZERO				
Agency Line Item: Total Costs			Account Type: TC			F/N: B		
			2013-SEPTEMBER					
F/N Line Item Description	FR/Entity	<u>Debit</u>	<u>Credit</u>	Variance		Date/Time	<u>User Id</u>	
F Imputed Costs	FR	7				10/29/2013 18:30:30	SLESLI01	
F Buy/Sell Costs	FR	7				10/29/2013 18:30:30	SLESLI01	
F Benefit Program Costs	FR	25				10/29/2013 18:30:30	SLESLI01	
F Federal Securities Interest Expense	FR	117				10/29/2013 18:30:30	SLESLI01	
N Non-Federal Gross Cost	FR	9,105				10/29/2013 18:30:30	SLESLI01	
B Total Costs	Entity		9,261		0	10/29/2013 18:30:30	SLESLI01	
			2012-SEPTEMBER					
F/N Line Item Description	FR/Entity	Debit	Credit	Variance		Date/Time	<u>User Id</u>	
F Imputed Costs	FR	8				10/29/2013 18:30:30	SLESLI01	
F Buy/Sell Costs	FR	4				10/29/2013 18:30:30	SLESLI01	
F Benefit Program Costs	FR	24				10/29/2013 18:30:30	SLESLI01	
F Federal Securities Interest Expense	FR	6				10/29/2013 18:30:30	SLESLI01	
N Non-Federal Gross Cost	FR	20,173				10/29/2013 18:30:30	SLESLI01	
B Total Costs	Entity		20,215		0	10/29/2013 18:30:30	SLESLI01	

Statement: INCOME STATEMENT				Fiscal Year: 2013			Period: SEPTEMBER		
En	tity: 1602 - PENSION BENEFIT	GUARANTY COR	PORATION	Reporting Method: MILLIONS			Decimal Point: ZERO		
Ag	ency Line Item: Total Revenue			Account Type: TR			F/N: B		
				2013-SEPTEMBER					
<u>F/N</u>	Line Item Description	FR/Entity	<u>Debit</u>	Credit	Variance		Date/Time	<u>User Id</u>	
F	Federal Securities Interest Revenue (exchange)	FR		1,387			10/29/2013 18:32:57	SLESLI01	
Ν	Non-Federal Earned Revenue	FR		9,409			10/29/2013 18:32:57	SLESLI01	
F	Other Revenue (without reciprocals)	FR		1			10/29/2013 18:32:57	SLESLI01	
F	Imputed Financing Source	FR		7			10/29/2013 18:32:57	SLESLI01	
Ν	Other Taxes and Receipts	FR		5			10/29/2013 18:32:57	SLESLI01	
В	Total Revenue	Entity	10,809			0	10/29/2013 18:32:57	SLESLI01	
				2012-SEPTEMBER					
<u>F/N</u>	Line Item Description	FR/Entity	<u>Debit</u>	Credit	Variance		Date/Time	<u>User Id</u>	
F	Federal Securities Interest Revenue (exchange)	FR		1,769			10/29/2013 18:32:57	SLESLI01	
Ν	Non-Federal Earned Revenue	FR		10,448			10/29/2013 18:32:57	SLESLI01	
F	Imputed Financing Source	FR		8			10/29/2013 18:32:57	SLESLI01	
Ν	Other Taxes and Receipts	FR	4				10/29/2013 18:32:57	SLESLI01	
В	Total Revenue	Entity	12,221			0	10/29/2013 18:32:57	SLESLI01	

Statement: INCOME STATEMENT				Fiscal Year: 2013			Period: SEPTEMBER		
Entity: 1602 - PENSION BENEFIT GUARANTY CORPORATION				Reporting Method: MILLIONS			Decimal Point: ZERO		
Agency Line Item: Net position, beginning of year			Account Type: BN			F/N: B			
2013-SEPTEMBER									
<u>F/N</u>	Line Item Description	FR/Entity	Debit	<u>Credit</u>	Variance		Date/Time	<u>User Id</u>	
В	Beginning Net Position	FR	37,085				10/30/2013 14:55:11	SLESLI01	
F	Change in Accounting Principles - Federal	FR	99				10/30/2013 14:55:11	SLESLI01	
В	Net position, beginning of year	Entity		37,184		0	10/30/2013 14:55:11	SLESLI01	
	2012-SEPTEMBER								
<u>F/N</u>	Line Item Description	FR/Entity	<u>Debit</u>	Credit	Variance		Date/Time	<u>User Id</u>	
В	Beginning Net Position	FR	29,062				10/30/2013 14:55:11	SLESLI01	
F	Change in Accounting Principles - Federal	FR	128				10/30/2013 14:55:11	SLESLI01	
В	Net position, beginning of year	Entity		29,190		0	10/30/2013 14:55:11	SLESLI01	

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If you want to report or discuss confidentially any instance of misconduct, fraud, waste, abuse, or mismanagement, please contact the Office of Inspector General.

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