



Office of Inspector General  
Pension Benefit Guaranty Corporation

December 16, 2015

TO: Thomas Reeder  
Director

FROM: Rashmi Bartlett *Rashmi Bartlett*  
Assistant Inspector General for Audit

SUBJECT: FY 2015 Audit of PBGC's Compliance with the Implementation of the Improper Payments Information Act (Project No. PA-16-109)

The Improper Payments Information Act (IPIA) of 2002, as amended, requires agencies to periodically review all programs and activities and identify those that may be susceptible to significant improper payments; take multiple actions when programs and activities are identified as susceptible to significant improper payments; and annually report information on their improper payments monitoring and minimization efforts. PBGC is required to report its actions in the Corporation's annual report. In addition, the law also requires the Inspector General of each federal agency to determine whether the agency is in compliance with the requirements of the IPIA, as amended, and submit a report on its determination to the agency head, the Senate Committee on Homeland Security and Government Affairs; the House Committee on Oversight and Government Reforms; the Comptroller General; and the OMB Controller.

As required by law, the Office of Inspector General (OIG) is initiating an audit to assess PBGC's compliance with IPIA, as amended. The OIG will measure compliance according to the guidance specified by Appendix C, of the Office of Management and Budget Circular A-123.

We will arrange an entrance conference with the CFO to discuss our audit. If you have any questions, please have a member of your staff contact me on extension 4634 or Audit Manager, Jarvis Rodgers on extension 3419.

cc: Patricia Kelly, Chief Financial Officer, CFO  
Marty Boehm, Director, CCRD  
David Harvey, Deputy Director, CCRD