




Office of Inspector General  
Pension Benefit Guaranty Corporation

July 2, 2019

TO: Alice Maroni  
Chief Management Officer

FROM: Brooke Holmes   
Assistant Inspector General for Audits, Evaluations, and Reviews

SUBJECT: PBGC's Agreed Upon Procedures for Contract Close-Outs (Project No. PA-19-140)

While conducting our ongoing incurred cost audit of contract PBGC01-DO-15-0001 (Project No. PA-19-138), we became aware that in Fiscal Years 2017 and 2018 PBGC contracted to perform close-out services on 32 contracts completed between the period of September 2011 and October 2015. We are initiating a separate evaluation of the contractor's deliverables under the contract and PBGC efforts related to these agreed upon procedures.

We will coordinate with the Corporate Controls and Review Department to schedule an entrance conference in the upcoming weeks. It would be helpful to have a member of your staff as the point of contact for this engagement if we require help to facilitate interviews and documentation requests.

If you have any questions or need any additional information, please contact Parvina Shamsieva-Cohen, Audit Manager, at [shamsieva-cohen.parvina@pbgc.gov](mailto:shamsieva-cohen.parvina@pbgc.gov), ext. 3478, or me at [holmes.brooke@pbgc.gov](mailto:holmes.brooke@pbgc.gov), ext. 3790. Thank you in advance for your time and consideration.

cc: Judith Starr, General Counsel  
Jeffrey Donahue, Director PD  
Frank Pace, Director, CCRD  
Latrece Wade, Acting Risk Management Officer