




Office of Inspector General

December 6, 2019

TO: Patricia Kelly
Chief Financial Officer

FROM: Brooke Holmes 
Assistant Inspector General for Audits, Evaluations, and Inspections

SUBJECT: PBGC's Fiscal Year 2019 Compliance with Improper Payment Information Act (Project EV-20-144)

The Office of the Inspector General is initiating an engagement on PBGC's FY 2019 compliance with IPIA of 2002, as amended and expanded by the Improper Payments Elimination and Recovery Act of 2010 and the Improper Payments Elimination and Recovery Improvement Act of 2012. Please see the enclosure for more specific details on the engagement and for topics we plan to discuss at the entrance conference. We will begin work on this engagement immediately, so we would appreciate your notifying the appropriate staff.

The next step will be to conduct an entrance conference which we will coordinate with the Corporate Controls and Reviews Department. At the entrance conference, we request PBGC provide any feedback on the planned engagement. If PBGC would like to waive the entrance, please let us know and provide the requested information.

Thank you in advance for your time and consideration.

cc: Judith Starr, General Counsel
Frank Pace, Director, CCRD
Latrece Wade, Risk Management Officer

Overview of PBGC's FY 2019 Compliance with IPIA (EV-20-144)

Subject: PBGC's FY 2019 Compliance with IPIA

Source for the Work: Statutory

Issue(s) Under Review/Objective(s)/Key Question(s):

1. Review the payment integrity section of the FY 2019 Agency Financial Report (AFR) to determine whether PBGC is in compliance with the Improper Payments Information Act of 2002 (IPIA), as amended.
2. Evaluate the agency's (1) accuracy and completeness of reporting and (2) performance in reducing and recapturing improper payments.

Entrance Conference Discussion Topics:

1. Provide overview of risk assessment results for the applicable payment streams.

Documentation Requested for the Entrance Conference:

1. Risk assessments, cycle memos, and procedures for payment streams relating to Contractor Payments and Multiemployer Financial Assistance Payments.

Points of Contact Requested:

1. CCRD

Estimated Report Issuance: No later than May 15, 2020. If no findings, we will issue without management comments, as done in prior years.

OIG Contacts:

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