




Office of Inspector General

August 6, 2020

TO: Alice Maroni  
Chief Management Officer

FROM: Brooke Holmes   
Assistant Inspector General for Audits, Evaluations, and Reviews

SUBJECT: PBGC's Enterprise Risk Management Program (Project EV-20-151)

The Office of the Inspector General, in partnership with Ernst and Young (EY), is initiating an engagement on PBGC's ERM Program. Please see the enclosure for more specific details on the engagement and for topics we plan to discuss at the entrance conference. We will begin work on this engagement immediately, so we would appreciate you notifying the appropriate staff.

The next step will be to conduct an entrance conference which we will coordinate with the Corporate Controls and Reviews Department. At the entrance conference, we request PBGC provide any feedback on the planned engagement.

Thank you in advance for your time and consideration.

cc: Latreece Wade, Risk Management Officer  
Frank Pace, Director, CCRD  
Kristen Chapman, Chief of Staff  
Paul Chalmers, Acting General Counsel  
PBGC Risk Management Council

Evaluation of PBGC's ERM Program

Subject: PBGC's ERM Program

Source for the Work: Self-initiated

Objective: To assess PBGC's implementation of the Enterprise Risk Management program.

Entrance Conference Discussion Topics:

1. Overview of PBGC's ERM program (the ERM framework and the criteria used to develop the framework).
2. ERM-related roles and responsibilities (the core team and business units).
3. Schedule a walkthrough of the agency's ERM program and interviews with the applicable business units.

Documentation Requested for the Entrance Conference:

1. Any prior internal or external audits, evaluations, or other reviews related to the agency's ERM program.
2. Relevant policies, processes, and procedures.

Points of Contact Requested:

1. Office of Director
2. Risk Management Council

Estimated Report Issuance: December 15, 2020

OIG Contacts:

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