



Office of Inspector General

September 15, 2021

TO: Karen Morris
Chief of Negotiations & Restructuring

Ann Orr
Chief Policy Officer, Office of Policy & External Affairs

FROM: John Seger
Assistant Inspector General for Audits, Evaluations, and Reviews

SUBJECT: Evaluation of PBGC's Implementation of the American Rescue Plan Act's Special Financial Assistance Program (Project Number EV-21-161)

The Office of the Inspector General is initiating an engagement on PBGC's Implementation of the American Rescue Plan Act's (ARPA) Special Financial Assistance Program. Please see the enclosure for more specific details on the engagement and for topics we plan to discuss at the entrance conference. We will begin work on this engagement immediately, so we would appreciate your notifying the appropriate staff.

The next step will be to conduct an entrance conference which we will coordinate with the Corporate Controls and Reviews Department. At the entrance conference, we request PBGC provide any feedback on the planned engagement.

Thank you in advance for your time and consideration.

cc: Russ Dempsey, General Counsel
Franklin Pace, Director, CCRD
Latreece Wade, Risk Management Officer

Subject: Evaluation of PBGC's Implementation of the American Rescue Plan Act's Special Financial Assistance Program

Source for the Work: Self-initiated

Objective (1): Determine whether PBGC's policies, procedures and controls are sufficient to deliver timely and appropriate SFA to eligible multiemployer plans.

Objective (2): Determine the adequacy of the procedures PBGC used in identifying plans eligible for SFA.

Entrance Conference Discussion Topics:

1. Process used to plan and develop policies, procedures, and controls for SFA program
2. Agency concerns about application review process
3. Plan for initial walkthrough of policies, procedures, controls including tools and templates

Documentation Requested for the Entrance Conference:

Relevant policies, processes, procedures, templates, and tools identified in procedures

Points of Contact Requested:

MEPD, NRAD, OGC, OPEA

Estimated Report Issuance: March 10, 2022

OIG Contacts:

John Seger, AIGA, Seger.John@pbgc.gov

Charles Yao, Audit Manager, Yao.Charles@pbgc.gov

Richard McCaffery, Audit Manager, McCaffery.Richard@pbgc.gov