



Office of Inspector General

March 17, 2025

TO: David Foley
Chief of Benefits Administration

FROM: John Seger
Assistant Inspector General for Audits, Evaluations, and Inspections

SUBJECT: Evaluation of Centenarian Participants Receiving Benefits (Project Number EV-25-188)

The Office of the Inspector General is initiating an engagement of PBGC benefit payments to centenarians. Please see the enclosure for more specific details on the engagement and for topics we plan to discuss at the entrance conference. We will begin work on this engagement immediately, so we would appreciate your notifying the appropriate staff.

The next step will be to conduct an entrance conference which we will coordinate with the Corporate Controls and Reviews Department. At the entrance conference, we request PBGC provide any feedback on the planned engagement.

Thank you in advance for your time and consideration.

cc: Alice Maroni, Acting Director
Jennifer Messina, Director, Participant Services Department
Karen Morris, General Counsel
Lisa Carter, Director, CCRD
Latreece Wade, Risk Management Officer

Overview of Centenarian Participants Receiving Benefits

Subject: Centenarian Participants Receiving Benefits

Source for the Work: PBGC request for assistance

Issue(s) Under Review/Objective(s)/Key Question(s):

Objective: Determine whether PBGC made improper payments to deceased centenarians.

Scope: The list of centenarians ages 100 to 110 provided by the Participant Services Department March 7, 2025.

Methodology:

1. Query participants from the list provided by PSD in the Do Not Pay system, and in other relevant sources
2. Review OBA/PSD death match and related procedures

Entrance Conference Discussion Topics:

1. OBA/PSD processes for identifying deceased participants. Specifically, processes in place to verify status of old-age participants
2. Obstacles to verification
3. Previous engagements, studies, risk assessments, etc. related to the objective

Documentation Requested for the Entrance Conference:

1. OBA, PSD procedures related to verification of participants in final pay status

Points of Contact Requested:

1. A list of employees directly involved in the death match and deceased participants verification processes.

Estimated Report Issuance: June 2025

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