



## Office of Inspector General

January 7, 2026

TO: Lisa Carter  
Acting Chief Financial Officer

FROM: John Seger JOHN SEGER Digitally signed by JOHN SEGER  
Date: 2026.01.07 13:38:07 -05'00'  
Assistant Inspector General for Audit, Evaluation, and Inspection

SUBJECT: PBGC's Fiscal Year 2025 Compliance with the Payment Integrity  
Information Act of 2019 (Project No. EV-26-195)

The Office of the Inspector General is initiating an engagement on PBGC's compliance with the Payment Integrity Information Act of 2019 (PIIA) for Fiscal Year (FY) 2025. Please see the enclosure for more specific details on the engagement and for topics we plan to discuss at the entrance conference. We will begin work on this engagement immediately, so we would appreciate you notifying the appropriate staff.

The next step will be to conduct an entrance conference which we will coordinate with the Corporate Controls and Reviews Department. If PBGC would like to waive the entrance conference, please just let our office know and provide the requested documentation. At the entrance conference, we request PBGC provide any feedback on the planned engagement.

Thank you in advance for your time and consideration.

cc: Janet Dhillon, Director  
Charlie Bolton, Senior Policy Advisor  
LaTasha Thomas, Special Advisor to the Director  
Karen Morris, General Counsel  
Latreece Wade, Risk Management Officer

Overview of PBGC's Compliance with the PIIA for FY 2025 (Project No. EV-26-195)

Subject: PBGC's Compliance with PIIA for FY 2025

Source for the Work: Statutory

Issue(s) Under Review/Objective(s)/Key Question(s):

1. To determine whether PBGC complied with the PIIA of 2019 for FY 2025.
2. Review of the payment integrity section of the agency's Agency Financial Report and in the accompanying materials to the Agency Financial Report for FY 2025 to assess the agency's compliance with PIIA and related OMB guidance.

Entrance Conference Discussion Topics:

1. Overview of the PIIA, evaluation objective, and issues under review.
2. Confirmation of payment streams.
3. Discuss concerns with auditors about obtaining documentation requests.
4. Prior or current reviews/audits related to payments initiated by PBGC.

Documentation Requested for the Entrance Conference:

1. Payment stream rotation schedule and any other necessary access to IT systems for Marcie McIsaac and Natali Harner.
2. Risk assessment, cycle memos, and procedures for FY 2025 payment streams.
3. Contract award documents executing the PIIA work that was performed for PBGC, including statement of work.

Points of Contact Requested:

1. CCRD or any other responsible department.

Estimated Report Issuance: July 14, 2026 (or earlier). If there are no findings, we will issue the report without management comments, as done in prior years.

OIG Contacts:

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Natali Harner, Auditor in Charge, harner.natali@pbgc.gov, 202-229-3874