




June 4, 2020

TO: Juliet Felent
Acting Director, Procurement Department

FROM: Brooke Holmes 
Assistant Inspector General of Audits, Evaluations, and Inspections

SUBJECT: FY 2019 Purchase Card Risk Assessment (Project No. SR-20-150)

The Office of Inspector General is initiating the annual risk assessment of PBGC's purchase card program. The OIG is charged with that responsibility under the Government Charge Card Abuse Prevention Act of 2012 (Public Law 112-194). The Act requires Offices of Inspector General to (1) conduct periodic assessments of the government purchase card program to identify and analyze risks of illegal, improper or erroneous purchases and payments in order to develop a plan for using such risk assessments to determine the scope, frequency, and number of periodic audits of purchase card transactions; (2) perform analysis and audits, as necessary, to identify potentially illegal, improper, or erroneous uses of purchase cards; and (3) report results to the agency head. According to Office of Management and Budget memorandum M-13-21, this risk assessment should be performed annually.

We will coordinate with the Corporate Controls and Review Department to help facilitate interviews and documentation requests, as needed.

If you have any questions or need any additional information, please contact Parvina Shamsieva-Cohen, Audit Manager, at shamsieva-cohen.parvina@pbgc.gov or ext. 3478, or me, at holmes.brooke@pbgc.gov or ext. 3790. Thank you in advance for your time and consideration.

cc: Gordon Hartogensis, Director
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