



Office of Inspector General

September 10, 2021

TO: Alice Maroni, Chief Management Officer
Latreece Wade, Risk Management Officer

FROM: John Seger
Assistant Inspector General for Audits, Evaluations and Inspections

SUBJECT: Assessment of PBGC's MEP Special Assistance Fund (Project SR-21-160)

The Office of the Inspector General is initiating an engagement on PBGC's Multiemployer Plan (MEP) Special Assistance Fund created by the American Rescue Plan Act. The OIG has contracted with an independent public accounting firm, Ernst and Young, LLP to perform this work. Please see the enclosure for more specific details on the purpose of the engagement and for topics we plan to discuss at the entrance conference. We will begin work on this engagement immediately, so we would appreciate your notifying the appropriate staff.

The next step will be to conduct an entrance conference which we will coordinate with the Corporate Controls and Reviews Department. At the entrance conference, we request PBGC provide any feedback on the planned engagement.

Thank you in advance for your time and consideration.

cc: Russell Dempsey, General Counsel
Frank Pace, Director, CCRD
Karen Morris, Chief of Negotiations and Restructuring
Ann Orr, Chief Policy Officer
Patricia Kelly, Chief Financial Officer
Robert Scherer, Chief Information Officer
Kristin Chapman, Chief of Staff

Evaluation of PBGC's MEP Special Assistance Fund

Subject: PBGC's Multiemployer Plan Special Assistance Fund

Source for the Work: Self-initiated

Objective: To review the agency's assessment of risks and responses to those risks related to implementation of the American Rescue Plan Act and to and share potential risk mitigation considerations that other organizations in similar situations have used to reduce their residual risks.

Entrance Conference Discussion Topics:

1. PBGC's Multiemployer Plan Special Assistance Fund implementation status (governance structure, program objectives, outcomes, key stakeholders/deliverables/milestones/risks).
2. Program-related roles and responsibilities (the core team and business units).
3. Application approval process timeline and oversight.
4. Schedule a detailed walkthrough of the agency's Multiemployer Plan Special Assistance Fund and interviews with the applicable business units.

Documentation Requested for the Entrance Conference:

1. Any documentation related to program implementation, including any risk assessments performed by individual divisions, definition of roles and responsibilities and detailed action plan
2. Relevant policies, processes, and procedures

Additional Points of Contact Requested:

1. Office of Chief Financial Officer
2. Office of General Counsel
3. Office of Information Technology
4. Office of Negotiations and Restructuring
5. Office of Policy

Estimated Report Issuance: January 2022

OIG Contacts:

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