

CY 2018 WORK PLAN



Pension Benefit Guaranty Corporation
Office of Inspector General

(Updated January 2018)

OIG WORK PLAN
CALENDAR YEAR 2018

Introduction

We conduct our business in accordance with the OIG Value Framework and strive to provide deep knowledge and sensible solutions through independent positive engagement.

OIG Value Framework

Principles	Integrity – Respect – Excellence
Vision	Providing deep knowledge and sensible solutions through independent, positive engagement
Mission	Conduct independent and objective audits and investigations of PBGC programs and operations Provide leadership to promote efficiency and effectiveness Prevent and detect fraud and abuse in PBGC programs and operations Keep the Board and Congress fully and currently informed about problems and deficiencies Report immediately to the Board whenever the Inspector General becomes aware of any particularly serious or flagrant problems Report expeditiously to the Attorney General whenever the Inspector General has reasonable grounds to believe there has been a violation of federal criminal law
Pillars	People Focused – Process Oriented – Performance Driven

To fulfill our responsibilities under the Inspector General Act and our expectations under the OIG Value Framework, we issue a broad range of products including audits, evaluations, inspections, investigations, reviews, risk advisories, and white papers.

The projects listed in this annual work plan include statutorily-mandated projects and discretionary projects. We selected the discretionary projects based on risk, and we developed this plan after considering PBGC's three strategic goals and performance, the OIG's FY 2016 Risk Assessment of PBGC Programs and Operations, the OIG's FY 2016 Fraud Risk Assessment, OIG's Top Management Challenges, prior audit and investigative work, and risk assessment information provided by the Corporation. We prioritized projects to address risk and make the best use of available OIG resources.

This work plan contains both on-going projects and planned projects, and may be amended by the OIG as necessary based on changing circumstances.

Project Priority Ratings:

Critical Risk – Immediate attention is required. Issues under review have the potential to involve serious internal control or risk management issue that if not mitigated, may lead to:

- Substantial financial losses, possibly in conjunction with other weaknesses in the control framework or the organizational entity or process being audited.
- Serious violation of a rule, regulation, or law.
- Serious reputation damage, such as negative publicity in national or international media.

High Risk – Timely management attention is warranted. This is an internal control or risk management issue that could lead to:

- Financial losses.
- Loss of controls within the organizational entity or process being audited.
- Reputation damage, such as negative publicity in local or regional media.

Medium Risk – Routine management attention is warranted. This is an internal control or risk management issue, the solution to which may lead to improvement in the quality and/or efficiency of the organizational entity or process being audited. Risks are limited.

DISCRETIONARY PROJECTS

Project	Preliminary issues under review/Objectives/Key questions	Priority	EMC	Dept.	Actual/Planned Start Date
Evaluation of Early Warning Program	To measure the performance of this program and evaluate controls to ensure transparency and accountability.	High	CNR	CFRD	Ongoing
Detecting Deceased Participants	To follow up on OIG investigative efforts and identify root causes and opportunities to strengthen internal controls	High	OBA	PSD	February 2018
Inspection of FBA Contract Performance	To measure the contract performance of an FBA contract facility.	High	OBA CMO	PSD PD	September 2018
Evaluation of Customer Service Award Goal-Sharing Score Award Program	To determine whether the award measures serve the purposes of the award and contribute to the efficiency, economy, or other improvement of PBGC operations.	High	CMO	QMD	January 2018
IT Vulnerability Assessment & Penetration Testing	To provide oversight in the additional work performed by the CLA auditors in planned penetration work.	High	CIO	ITIOD	TBD
Review of PBGC's effort to protect Personally Identifiable Information	To assess PBGC's (1) compliance with the Privacy Act, (2) efforts to protect Personally Identifiable Information and (3) use and protection of PII by contractors.	High	OGC CIO	Privacy Office OIT	January 2018
Inspection of IT Inventory	To determine if PBGC has processes and procedures for IT inventory management to prevent waste and theft.	Medium	CIO CMO	OIT WSD	June 2018

MANDATED PROJECTS

Project	Objectives	Priority	EMC	Dept.	Begin-End Dates
Special Report - Annual Assessment of PBGC Compliance with the IPJA	To determine PBGC's FY2016 compliance with the Improper Payments Information Act.	High	CFO	CCRD	December 2017 – May 2018
PBGC Financial Statements Audit	Oversight of independent public accountant hired to express an opinion on whether PBGC financial statements are prepared in accordance with prescribed accounting principles. Scope includes (1) General-purpose financial statements; (2) Closing package; and (3) Report on Internal Controls Related to Financial Statements.	Critical	CFO	FOD	April – November 2018
Special Report - Annual Purchase Card Risk Assessment of PBGC Compliance with the Government Charge Card Abuse Prevention Act of 2012	To assess the government purchase card program to identify and analyze risks of illegal, improper or erroneous purchases and payments.	Medium	CMO	PD	September 2018 – December 2018
Annual Evaluation of the PBGC Federal Information Security Modernization Act (FISMA) Program	Oversight of independent public accountant hired to evaluate PBGC information security program. As prescribed by the Federal Information Security Modernization Act (FISMA), the PBGC Inspector General is required to conduct annual evaluations of the PBGC security programs and practices, and to report the results of this evaluation to OMB.	Critical	CIO	OIT	April 2018 – December 2018