



Office of Inspector General
Pension Benefit Guaranty Corporation

July 17, 2017

MEMORANDUM

TO: Karen Morris
Chief of Office of Negotiations and Restructuring

FROM: Robert A. Westbrooks
Inspector General

SUBJECT: Evaluation of PBGC's Risk Mitigation and Early Warning Program
(Project No. PA-17-122)

The Office of Inspector General is initiating an evaluation of the Risk Mitigation and Early Warning Program (EWP). We would like to schedule an entrance conference in early August to discuss the engagement. Someone from my staff will contact the Corporate Controls & Review Department for meeting arrangements.

The enclosure provided outlines the specific EWP matters under evaluation. If you have any questions, please contact Nina Murphy, Assistant Inspector General for Audit, at ext. 3478 or murphy.nina@pbgc.gov or Teresa Rogers, Senior Auditor, at ext. 3501 or rogers.teresa@pbgc.gov.

Sincerely,

Robert A. Westbrooks
Inspector General

Enclosures

cc: Tom Reeder, Director
Judith Starr, General Counsel
Marty Boehm, Director, Corporate Controls & Reviews Department
Nicole Puri, Risk Management Officer

Information on Project No. PA-17-122

Engagement subject: Whether risk mitigation activities have resulted in the desired benefits for early warning program.

Source of Work: Self-Initiated

Project code: PA-17-122

Issue(s) under review/Objective(s)/Key question(s): Our evaluation will address the following key questions concerning the early warning program.

- 1) Assess the extent of the program's effectiveness in achieving its desired results.
- 2) Assess the volume, nature, and causes of plan sponsor complaints concerning the program.

Estimated start date for work: Immediately

Timeframe for holding the entrance conference: August 1-4