




Office of Inspector General
Pension Benefit Guaranty Corporation

April 12, 2017

TO: Cathleen Kronopolus
Chief of Benefits Administration

FROM: Nina Murphy 
Assistant Inspector General for Audits, Evaluation, and Reviews

SUBJECT: Review of Spectrum 4 (Project No. RV-17-120)

The Office of Inspector General is initiating a review of Spectrum 4, which PBGC released in FY 2016 to replace legacy applications and address financial statement audit findings. Our review objectives will be to determine whether the development and implementation of Spectrum was properly monitored and deliverables met requirements. Specifically, we will review benefit payment operations related to Spectrum's (1) contract requirements, (2) any contract modifications, (3) management, and (4) variance resolution between the paying agent and PBGC.

We would like to hold an entrance conference in the near future to discuss our review. Someone from my staff will contact the Corporate Controls & Review Department to schedule the entrance conference. It would be helpful to establish a point of contact from the Office of Benefits Administration for the duration of this engagement in the event that we require help facilitating interviews and requests for documentation.

If you have any questions, please contact Joseph Marchowsky, Audit Manager, at Marchowsky.Joseph@pbgc.gov or ext. 3928, or Tyson Lee, IT Specialist Auditor, at Lee.Tyson@pbgc.gov or ext. 3015. Thank you in advance for your time and consideration.

cc: Tom Reeder, Director
Judith Starr, General Counsel
Marty Boehm, Director, Corporate Controls & Review Department